

VALENCIA HIPOTECARIO 3 Fondo de Titulización de Activos

Brief report

Date: 11/30/2022
Currency: EUR

Constitution date
11/15/2006

VAT Reg. no.
V84887579

Management Company
Europea de Titulización, S.G.F.T

Originator

Caixabank

Servicer

Caixabank

Lead Managers

Bancaja

Deutsche Bank

Bond Underwriters and Placement Agents

Bancaja

Deutsche Bank

DZ Bank

IXIS CIB

Bond Paying Agent

Société Générale

Market

IAIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays

Start-up Loan

Caixabank

Swap

BBVA

Assets Custodian

Caixabank

Fund Auditor

KPMG Auditores

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0382746008	11/20/2006 900		100,000.00 90,000,000.00	Floating 3-M Euribor+0.030% 22.Mar/Jun/Sep/Dec	12/22/2022	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0382746016	11/20/2006 7,807	15,382.75 120,093,129.25 15.38%	100,000.00 780,700,000.00	Floating 3-M Euribor+0.150% 22.Mar/Jun/Sep/Dec	1.2500% 12/22/2022 48.605217 Gross 39.370226 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	12/22/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Aa2 (sf)	AAA Aaa
Series B ES0382746024	11/20/2006 208	28,565.51 5,941,626.08 28.57%	100,000.00 20,800,000.00	Floating 3-M Euribor+0.320% 22.Mar/Jun/Sep/Dec	1.4200% 12/22/2022 102.534311 Gross 83.052792 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf Baa3 (sf)	A+ A2
Series C ES0382746032	11/20/2006 91	28,568.16 2,599,702.56 28.57%	100,000.00 9,100,000.00	Floating 3-M Euribor+0.510% 22.Mar/Jun/Sep/Dec	1.6100% 12/22/2022 116.264476 Gross 94.174226 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf B2 (sf)	BBB Baa3
Series D ES0382746040	11/20/2006 104	50,000.00 5,200,000.00 50.00%	100,000.00 10,400,000.00	Floating 3-M Euribor+2.500% 22.Mar/Jun/Sep/Dec	4.6000% 12/22/2022 581.388889 Gross 470.925000 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	CCCsf C (sf)	CCC Ca
Total		133,834,457.89	911,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A2	With optional redemption *	Average life	Years	2.12	2.09	1.91	1.89	1.70	1.69	1.67	1.49
		Final Maturity	Date	11/02/2024	10/24/2024	08/17/2024	08/10/2024	06/03/2024	05/29/2024	05/23/2024	03/17/2024
	Without optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	2.00	1.75
		Final Maturity	Date	03/22/2025	03/22/2025	12/22/2024	12/22/2024	09/22/2024	09/22/2024	09/22/2024	06/22/2024
	With optional redemption *	Average life	Years	4.56	4.39	4.21	4.06	3.89	3.75	3.62	3.48
		Final Maturity	Date	04/13/2027	02/10/2027	12/06/2026	10/11/2026	08/11/2026	06/22/2026	05/06/2026	03/13/2026
Series B	With optional redemption *	Average life	Years	12.01	11.76	11.50	11.26	11.01	10.76	10.50	10.26
		Final Maturity	Date	09/22/2034	06/22/2034	03/22/2034	12/22/2033	09/22/2033	06/22/2033	03/22/2033	12/22/2032
	Without optional redemption *	Average life	Years	2.12	2.09	1.91	1.89	1.70	1.69	1.67	1.49
		Final Maturity	Date	11/02/2024	10/24/2024	08/17/2024	08/10/2024	06/03/2024	05/29/2024	05/23/2024	03/17/2024
	With optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	2.00	1.75
		Final Maturity	Date	03/22/2025	03/22/2025	12/22/2024	12/22/2024	09/22/2024	09/22/2024	09/22/2024	06/22/2024
Series C	With optional redemption *	Average life	Years	9.16	8.88	8.90	8.63	8.67	8.41	8.14	8.20
		Final Maturity	Date	11/16/2031	08/08/2031	08/15/2031	05/09/2031	05/23/2031	02/15/2031	11/10/2030	11/30/2030
	Without optional redemption *	Average life	Years	13.26	13.26	13.01	13.01	12.76	12.76	12.50	12.26
		Final Maturity	Date	12/22/2035	12/22/2035	09/22/2035	09/22/2035	06/22/2035	06/22/2035	03/22/2035	12/22/2034
	With optional redemption *	Average life	Years	2.12	2.09	1.91	1.89	1.70	1.69	1.67	1.49
		Final Maturity	Date	11/02/2024	10/24/2024	08/17/2024	08/10/2024	06/03/2024	05/29/2024	05/23/2024	03/17/2024
Series D	With optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	2.00	1.75
		Final Maturity	Date	03/22/2025	03/22/2025	12/22/2024	12/22/2024	09/22/2024	09/22/2024	09/22/2024	06/22/2024
	Without optional redemption *	Average life	Years	18.76	18.76	18.76	18.76	18.76	18.76	18.76	18.76
		Final Maturity	Date	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041
	With optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	2.00	1.75
		Final Maturity	Date	03/22/2025	03/22/2025	12/22/2024	12/22/2024	09/22/2024	09/22/2024	09/22/2024	06/22/2024

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	89.73%	120,093,129.25	10.68%	95.58%	870,700,000.00	4.47%
Series A1	0.00%	0.00		9.88%	90,000,000.00	
Series A2	89.73%	120,093,129.25		85.70%	780,700,000.00	
Series B	4.44%	5,941,626.08	6.06%	2.28%	20,800,000.00	2.17%
Series C	1.94%	2,599,702.56	4.04%	1.00%	9,100,000.00	1.15%
Series D	3.89%	5,200,000.00		1.14%	10,400,000.00	
Issue of Bonds		133,834,457.89			911,000,000.00	
Reserve Fund	4.04%	5,200,000.00		1.15%	10,400,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		11,631,671.91	0.000%
Servicer ppal collect not yet credited		279,310.70	
Servicer ints collect not yet credited		3,462.94	
Liabilities	Available	Balance	Interest
Start-up Loan L/P		0.00	
Start-up Loan C/P		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		1,830,000.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

VALENCIA HIPOTECARIO 3 Fondo de Titulización de Activos



Brief report

Date: 11/30/2022
Currency: EUR

Constitution date
11/15/2006

VAT Reg. no.
V84887579

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixabank

Servicer
Caixabank

Lead Managers
Bancaja
Deutsche Bank

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
DZ Bank
IXIS CIB

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Start-up Loan
Caixabank

Swap
BBVA

Assets Custodian
Caixabank

Fund Auditor
KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,320	9,544	
Principal			
Principal outstanding	126,109,982.13	900,711,214.30	
Average loan	37,984.93	94,374.60	
Minimum	102.84	161.55	
Maximum	344,763.70	944,147.00	
Interest rate			
Weighted average (wac)	1.01%	3.83%	
Minimum	0.00%	2.17%	
Maximum	5.23%	7.00%	
Final maturity			
Weighted average (WARM) (months)	120	263	
Minimum	12/03/2022	01/01/2007	
Maximum	09/05/2041	09/05/2041	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.99%	1.59%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.01%	98.41%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.89	6.63	0.31	7.06
10.01 - 20%	16.42	15.31	1.71	16.20
20.01 - 30%	32.87	25.54	3.60	25.53
30.01 - 40%	33.59	35.67	6.22	35.18
40.01 - 50%	11.02	42.37	9.44	45.31
50.01 - 60%	0.23	52.53	13.46	55.30
60.01 - 70%			18.97	65.21
70.01 - 80%			37.84	75.74
80.01 - 90%			6.61	84.62
90.01 - 100%			1.84	93.37
110.01 - 120%			0.01	119.54
Weighted average (WALTV)	28.06		63.48	
Minimum	0.08		0.24	
Maximum	56.76		119.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.70%	0.56%	0.50%	0.51%	0.39%
Annual Percentage Rate (CPR)	8.13%	6.48%	5.82%	5.95%	4.62%

Geographic distribution		
	Current	At constitution date
Andalucia	2.84%	3.72%
Aragon	4.64%	5.21%
Asturias		0.01%
Balearic Islands	0.95%	0.70%
Basque Country		0.02%
Canary Islands		0.04%
Cantabria	0.07%	0.02%
Castilla-La Mancha	0.24%	0.31%
Castilla-Leon	0.01%	0.08%
Catalonia	3.15%	2.82%
Extremadura		0.01%
Galicia		0.01%
La Rioja	0.79%	0.95%
Madrid	6.49%	6.10%
Murcia	10.39%	9.57%
Navarra	0.50%	0.52%
Valencia	69.93%	69.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	6	2,244.59	153.45	0.00	2,398.04	0.12	208,864.76	211,262.80	3.98
from > 1 to = 2 months	6	3,972.78	291.48	0.00	4,264.26	0.20	198,013.91	202,278.17	3.81
from > 2 to = 3 months	2	2,495.61	113.73	0.00	2,609.34	0.13	129,113.99	131,723.33	2.48
from > 3 to = 6 months	6	10,159.80	345.15	0.00	10,504.95	0.50	296,358.94	306,863.89	5.78
from > 6 to < 12 months	8	25,902.75	527.07	0.00	26,429.82	1.27	219,012.74	245,442.56	4.62
from = 12 to < 18 months	2	8,937.77	357.76	0.00	9,295.53	0.45	38,452.18	47,747.71	0.90
from = 18 to < 24 months	1	4,570.59	151.38	0.00	4,721.97	0.23	6,954.63	11,676.60	0.22
from ≥ 2 years	54	1,793,660.23	226,510.70	0.00	2,020,170.93	97.11	2,135,936.16	4,156,107.09	78.22
Subtotal	85	1,851,944.12	228,450.72	0.00	2,080,394.84	100.00	3,232,707.31	5,313,102.15	100.00
Total	85	1,851,944.12	228,450.72	0.00	2,080,394.84		3,232,707.31	5,313,102.15	