

VALENCIA HIPOTECARIO 3 Fondo de Titulización de Activos



Brief report

Date: 06/30/2022
Currency: EUR

Constitution date
11/15/2006

VAT Reg. no.
V84887579

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixabank

Servicer
Caixabank

Lead Managers
Bancaja
Deutsche Bank

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
DZ Bank
IXIS CIB

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Start-up Loan
Caixabank

Swap
BBVA

Assets Custodian
Caixabank

Fund Auditor
KPMG Auditores

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0382746008	11/20/2006 900		100,000.00 90,000,000.00	Floating 3-M Euribor+0.030% 22.Mar/Jun/Sep/Dec	09/22/2022	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0382746016	11/20/2006 7,807	16,082.22 125,553,891.54 16.08%	100,000.00 780,700,000.00	Floating 3-M Euribor+0.150% 22.Mar/Jun/Sep/Dec	0.0000% 09/22/2022 0.000000 Gross 0.000000 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	09/22/2022 "Pass-Through" Secutential / Pro rata under certain circumstances	AA+sf Aa2 (sf)	AAA Aaa
Series B ES0382746024	11/20/2006 208	29,864.42 6,211,799.36 29.86%	100,000.00 20,800,000.00	Floating 3-M Euribor+0.320% 22.Mar/Jun/Sep/Dec	0.1420% 09/22/2022 10.837466 Gross 8.778347 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A-sf Baa3 (sf)	A+ A2
Series C ES0382746032	11/20/2006 91	29,867.19 2,717,914.29 29.87%	100,000.00 9,100,000.00	Floating 3-M Euribor+0.510% 22.Mar/Jun/Sep/Dec	0.3320% 09/22/2022 25.340651 Gross 20.525927 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	BBBsf B2 (sf)	BBB Baa3
Series D ES0382746040	11/20/2006 104	50,000.00 5,200,000.00 50.00%	100,000.00 10,400,000.00	Floating 3-M Euribor+3.500% 22.Mar/Jun/Sep/Dec	3.3220% 09/22/2022 424.477778 Gross 343.827000 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	CCCsf C (sf)	CCC Ca
Total		139,683,605.19	911,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A2	With optional redemption *	Average life	Years	2.29	2.26	2.08	2.05	1.87	1.85	1.67	1.66
		Final Maturity	Years	10/03/2024	09/24/2024	07/18/2024	07/10/2024	05/05/2024	04/28/2024	02/22/2024	02/16/2024
	Without optional redemption *			2.75	2.75	2.50	2.50	2.25	2.25	2.00	2.00
		Average life	Years	4.62	4.45	4.26	4.11	3.94	3.80	3.65	3.52
		Final Maturity	Years	02/03/2027	12/01/2026	09/25/2026	07/30/2026	05/30/2026	04/09/2026	02/12/2026	12/28/2025
				12.26	12.01	11.76	11.51	11.26	11.01	10.76	10.51
Series B	With optional redemption *	Average life	Years	2.29	2.26	2.08	2.05	1.87	1.85	1.67	1.66
		Final Maturity	Years	10/03/2024	09/24/2024	07/18/2024	07/10/2024	05/05/2024	04/28/2024	02/22/2024	02/16/2024
	Without optional redemption *			2.75	2.75	2.50	2.50	2.25	2.25	2.00	2.00
		Average life	Years	9.04	8.75	8.75	8.47	8.49	8.21	8.24	7.97
		Final Maturity	Years	07/04/2031	03/21/2031	03/20/2031	12/08/2030	12/14/2030	09/04/2030	09/16/2030	06/08/2030
				13.51	13.51	13.26	13.01	13.01	13.01	12.76	12.51
Series C	With optional redemption *	Average life	Years	2.29	2.26	2.08	2.05	1.87	1.85	1.67	1.66
		Final Maturity	Years	10/03/2024	09/24/2024	07/18/2024	07/10/2024	05/05/2024	04/28/2024	02/22/2024	02/16/2024
	Without optional redemption *			2.75	2.75	2.50	2.50	2.25	2.25	2.00	2.00
		Average life	Years	10.43	10.08	10.09	9.78	9.85	9.57	9.71	9.44
		Final Maturity	Years	11/22/2032	07/18/2032	07/21/2032	03/29/2032	04/26/2032	01/14/2032	03/04/2032	11/28/2031
				19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01
Series D	With optional redemption *	Average life	Years	2.75	2.75	2.50	2.50	2.25	2.25	2.00	2.00
		Final Maturity	Years	03/22/2025	03/22/2025	12/22/2024	12/22/2024	09/22/2024	09/22/2024	06/22/2024	06/22/2024
	Without optional redemption *			2.75	2.75	2.50	2.50	2.25	2.25	2.00	2.00
		Average life	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01
		Final Maturity	Years	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041
				19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Class A	89.88%	125,553,891.54	10.51%	95.58%	870,700,000.00	4.47%
Series A1	0.00%	0.00		9.88%	90,000,000.00	
Series A2	89.88%	125,553,891.54		85.70%	780,700,000.00	
Series B	4.45%	6,211,799.36	5.89%	2.28%	20,800,000.00	2.17%
Series C	1.95%	2,717,914.29	3.87%	1.00%	9,100,000.00	1.15%
Series D	3.72%	5,200,000.00		1.14%	10,400,000.00	
Issue of Bonds		139,683,605.19			911,000,000.00	
Reserve Fund	3.87%	5,200,000.00		1.15%	10,400,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		7,093,807.91	0.000%
Servicer ppal collect not yet credited		189,323.89	
Servicer ints collect not yet credited		786.05	
Liabilities		Available	Balance Interest
Start-up Loan L/P			0.00
Start-up Loan C/P			0.00
Swap collateralized amount		Amount	Credited
CSA *		0.00	
Cash		1,600,000.00	
Securities			0.00
* Credit Support Amount in favour of the Fund			

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europa de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,453	9,544	
Principal			
Principal outstanding	136,277,627.56	900,711,214.30	
Average loan	39,466.44	94,374.60	
Minimum	78.16	161.55	
Maximum	358,538.99	944,147.00	
Interest rate			
Weighted average (wac)	0.36%	3.83%	
Minimum	0.00%	2.17%	
Maximum	3.52%	7.00%	
Final maturity			
Weighted average (WARM) (months)	123	263	
Minimum	07/01/2022	01/01/2007	
Maximum	09/05/2041	09/05/2041	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	1.04%	1.59%	
1-year EURIBOR/MIBOR (Mortgage Market)	98.96%	98.41%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.44	6.71	0.31	7.06
10.01 - 20%	15.79	15.31	1.71	16.20
20.01 - 30%	30.00	25.70	3.60	25.53
30.01 - 40%	31.09	34.93	6.22	35.18
40.01 - 50%	17.41	42.47	9.44	45.31
50.01 - 60%		54.02	13.46	55.30
60.01 - 70%			18.97	65.21
70.01 - 80%			37.84	75.74
80.01 - 90%			6.61	84.62
90.01 - 100%			1.84	93.37
110.01 - 120%			0.01	119.54
Weighted average (WALTV)	28.89		63.48	
Minimum	0.11		0.24	
Maximum	58.00		119.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.64%	0.54%	0.42%	0.39%
Annual Percentage Rate (CPR)	5.80%	7.45%	6.25%	4.88%	4.59%

Geographic distribution		
	Current	At constitution date
Andalucia	2.85%	3.72%
Aragon	4.56%	5.21%
Asturias		0.01%
Balearic Islands	0.91%	0.70%
Basque Country		0.02%
Canary Islands		0.04%
Cantabria	0.07%	0.02%
Castilla-La Mancha	0.26%	0.31%
Castilla-Leon	0.02%	0.08%
Catalonia	3.11%	2.82%
Extremadura		0.01%
Galicia		0.01%
La Rioja	0.77%	0.95%
Madrid	6.35%	6.10%
Murcia	10.42%	9.57%
Navarra	0.54%	0.52%
Valencia	70.14%	69.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	7	3,147.03	55.59	0.00	3,202.62	0.15	352,157.10	355,359.72	6.17
from > 1 to = 2 months	4	3,104.77	70.22	0.00	3,174.99	0.15	167,365.69	170,540.68	2.96
from > 2 to = 3 months	3	3,235.40	171.41	0.00	3,406.81	0.16	227,473.38	230,880.19	4.01
from > 3 to = 6 months	10	18,902.48	698.19	0.00	19,600.67	0.95	359,158.37	378,759.04	6.58
from > 6 to < 12 months	5	20,760.79	390.03	0.00	21,150.82	1.02	167,057.61	188,208.43	3.27
from = 12 to < 18 months	2	8,875.02	348.53	0.00	9,223.55	0.45	41,577.92	50,801.47	0.88
from = 18 to < 24 months	4	33,215.03	733.73	0.00	33,948.76	1.64	109,278.14	143,226.90	2.49
from ≥ 2 years	54	1,753,810.56	223,459.92	0.00	1,977,270.48	95.48	2,261,410.78	4,238,681.26	73.63
Subtotal	89	1,845,051.08	225,927.62	0.00	2,070,978.70	100.00	3,685,478.99	5,756,457.69	100.00
Total	89	1,845,051.08	225,927.62	0.00	2,070,978.70		3,685,478.99	5,756,457.69	

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