

VALENCIA HIPOTECARIO 3 Fondo de Titulización de Activos



Brief report

Date: 08/31/2021
Currency: EUR

Constitution date
11/15/2006

VAT Reg. no.
V84887579

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixabank

Servicer
Caixabank

Lead Managers
Bancaja
Deutsche Bank

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
DZ Bank
IXIS CIB

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Start-up Loan
Caixabank

Swap
BBVA

Assets Custodian
Caixabank

Fund Auditor
KPMG Auditores

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0382746008	11/20/2006 900		100,000.00 90,000,000.00	Floating 3-M Euribor+0.030% 22.Mar/Jun/Sep/Dec	09/22/2021	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0382746016	11/20/2006 7,807	19,025.12 148,529,111.84 19.03%	100,000.00 780,700,000.00	Floating 3-M Euribor+0.150% 22.Mar/Jun/Sep/Dec	0.0000% 09/22/2021 0.000000 Gross 0.000000 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	09/22/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Aa2 (sf)	AAA Aaa
Series B ES0382746024	11/20/2006 208	35,329.33 7,348,500.64 35.33%	100,000.00 20,800,000.00	Floating 3-M Euribor+0.320% 22.Mar/Jun/Sep/Dec	0.0000% 09/22/2021 0.000000 Gross 0.000000 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf Baa3 (sf)	A+ A2
Series C ES0382746032	11/20/2006 91	35,332.61 3,215,267.51 35.33%	100,000.00 9,100,000.00	Floating 3-M Euribor+0.510% 22.Mar/Jun/Sep/Dec	0.0000% 09/22/2021 0.000000 Gross 0.000000 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf B2 (sf)	BBB Baa3
Series D ES0382746040	11/20/2006 104	50,000.00 5,200,000.00 50.00%	100,000.00 10,400,000.00	Floating 3-M Euribor+3.500% 22.Mar/Jun/Sep/Dec	2.9560% 09/22/2021 377.711111 Gross 305.946000 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	CCCsf C (sf)	CCC Ca
Total		164,292,879.99	911,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	3.09	2.90	2.72	2.67	2.50	2.33	2.30	2.13
			Date	07/22/2024	05/14/2024	03/09/2024	02/23/2024	12/21/2023	10/19/2023	10/08/2023	08/08/2023
		Final Maturity	Years	4.00	3.75	3.50	3.50	3.25	3.00	3.00	2.75
	Without optional redemption *	Average life	Years	5.00	4.79	4.58	4.41	4.23	4.06	3.91	3.75
			Date	06/20/2026	04/03/2026	01/20/2026	11/18/2025	09/12/2025	07/11/2025	05/19/2025	03/23/2025
		Final Maturity	Years	13.26	13.01	12.76	12.51	12.26	12.01	11.76	11.26
Series B	With optional redemption *	Average life	Years	3.09	2.90	2.72	2.67	2.50	2.33	2.30	2.13
			Date	09/22/2034	06/22/2034	03/22/2034	12/22/2033	09/22/2033	06/22/2033	03/22/2033	09/22/2032
		Final Maturity	Years	4.00	3.75	3.50	3.50	3.25	3.00	3.00	2.75
	Without optional redemption *	Average life	Years	8.59	8.50	8.41	8.09	8.03	7.97	7.67	7.63
			Date	01/22/2030	12/17/2029	11/16/2029	07/24/2029	06/29/2029	06/10/2029	02/19/2029	02/04/2029
		Final Maturity	Years	14.51	14.51	14.26	14.26	14.01	13.76	13.76	13.51
Series C	With optional redemption *	Average life	Years	3.09	2.90	2.72	2.67	2.50	2.33	2.30	2.13
			Date	07/22/2024	05/14/2024	03/09/2024	02/23/2024	12/21/2023	10/19/2023	10/08/2023	08/08/2023
		Final Maturity	Years	4.00	3.75	3.50	3.50	3.25	3.00	3.00	2.75
	Without optional redemption *	Average life	Years	9.86	9.57	9.57	9.21	8.97	8.82	8.59	8.52
			Date	03/30/2031	02/14/2031	01/12/2031	09/03/2030	08/23/2030	08/27/2030	05/03/2030	05/22/2030
		Final Maturity	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01
Series D	With optional redemption *	Average life	Years	4.00	3.75	3.50	3.50	3.25	3.00	3.00	2.75
			Date	06/22/2025	03/22/2025	12/22/2024	12/22/2024	09/22/2024	06/22/2024	06/22/2024	03/22/2024
		Final Maturity	Years	4.00	3.75	3.50	3.50	3.25	3.00	3.00	2.75
	Without optional redemption *	Average life	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01
			Date	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041
		Final Maturity	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%											

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	90.41%	148,529,111.84	9.91%	95.58%	870,700,000.00	4.47%
Series A1	0.00%	0.00		9.88%	90,000,000.00	
Series A2	90.41%	148,529,111.84		85.70%	780,700,000.00	
Series B	4.47%	7,348,500.64	5.29%	2.28%	20,800,000.00	2.17%
Series C	1.96%	3,215,267.51	3.27%	1.00%	9,100,000.00	1.15%
Series D	3.17%	5,200,000.00		1.14%	10,400,000.00	
Issue of Bonds		164,292,879.99			911,000,000.00	
Reserve Fund	3.27%	5,200,000.00		1.15%	10,400,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		15,562,925.48	0.000%
Servicer ppal collect not yet credited		29,006.13	
Servicer ints collect not yet credited		387.15	
Liabilities	Available	Balance	Interest
Start-up Loan L/P		0.00	
Start-up Loan C/P		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		1,210,000.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

VALENCIA HIPOTECARIO 3 Fondo de Titulización de Activos

Brief report

Date: 08/31/2021
Currency: EUR

Constitution date
11/15/2006

VAT Reg. no.
V84887579

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixabank

Servicer
Caixabank

Lead Managers
Bancaja
Deutsche Bank

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
DZ Bank
IXIS CIB

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securitities
Iberclear

Treasury Account
Barclays

Start-up Loan
Caixabank

Swap
BBVA

Assets Custodian
Caixabank

Fund Auditor
KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,691	9,544	
Principal			
Principal outstanding	157,535,031.92	900,711,214.30	
Average loan	42,680.85	94,374.60	
Minimum	38.17	161.55	
Maximum	387,102.09	944,147.00	
Interest rate			
Weighted average (wac)	0.33%	3.83%	
Minimum	0.00%	2.17%	
Maximum	3.72%	7.00%	
Final maturity			
Weighted average (WARM) (months)	130	263	
Minimum	09/01/2021	01/01/2007	
Maximum	09/05/2041	09/05/2041	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	1.18%	1.59%	
1-year EURIBOR/MIBOR (Mortgage Market)	98.82%	98.41%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.40	6.81	0.31	7.06
10.01 - 20%	14.75	15.67	1.71	16.20
20.01 - 30%	23.36	25.50	3.60	25.53
30.01 - 40%	32.66	34.49	6.22	35.18
40.01 - 50%	23.58	43.51	9.44	45.31
50.01 - 60%	1.20	51.67	13.46	55.30
60.01 - 70%	0.06	60.54	18.97	65.21
70.01 - 80%			37.84	75.74
80.01 - 90%			6.61	84.62
90.01 - 100%			1.84	93.37
110.01 - 120%			0.01	119.54
Weighted average (WALTV)	30.74		63.48	
Minimum	0.02		0.24	
Maximum	60.54		119.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.36%	0.36%	0.36%	0.39%
Annual Percentage Rate (CPR)	2.35%	4.19%	4.20%	4.25%	4.56%

Geographic distribution		
	Current	At constitution date
Andalucia	2.88%	3.72%
Aragon	4.64%	5.21%
Asturias		0.01%
Balearic Islands	0.93%	0.70%
Basque Country		0.02%
Canary Islands	0.02%	0.04%
Cantabria	0.06%	0.02%
Castilla-La Mancha	0.26%	0.31%
Castilla-Leon	0.02%	0.08%
Catalonia	3.13%	2.82%
Extremadura		0.01%
Galicia		0.01%
La Rioja	0.75%	0.95%
Madrid	6.21%	6.10%
Murcia	10.28%	9.57%
Navarra	0.50%	0.52%
Valencia	70.31%	69.94%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	5	1,809.23	44.35	0.00	1,853.58	0.08	70,421.19	72,274.77	1.14	12.43
from > 1 to = 2 months	7	3,902.64	87.69	0.00	3,990.33	0.18	179,582.47	183,572.80	2.89	14.63
from > 2 to = 3 months	4	3,886.98	317.26	0.00	4,204.24	0.19	231,856.26	236,060.50	3.71	38.77
from > 3 to = 6 months	6	11,232.44	178.41	0.00	11,410.85	0.51	129,898.27	141,309.12	2.22	15.30
from > 6 to < 12 months	7	19,601.14	1,452.37	0.00	21,053.51	0.94	352,756.02	373,809.53	5.88	31.73
from = 12 to < 18 months	5	21,684.27	795.73	0.00	22,480.00	1.00	144,730.50	167,210.50	2.63	21.84
from = 18 to < 24 months	3	33,935.57	1,450.73	0.00	35,386.30	1.58	168,900.55	204,286.85	3.21	29.97
from ≥ 2 years	61	1,855,163.15	284,017.41	0.00	2,139,180.56	95.52	2,841,811.04	4,980,991.60	78.32	44.43
Subtotal	98	1,951,215.42	288,343.95	0.00	2,239,559.37	100.00	4,119,956.30	6,359,515.67	100.00	36.96
Total	98	1,951,215.42	288,343.95	0.00	2,239,559.37		4,119,956.30	6,359,515.67		