

Brief report

Date: 04/30/2018  
 Currency: EUR

Constitution date

11/15/2006

VAT Reg. no.

V84887579

Management Company

Europea de Titulización, S.G.F.T

Originator

CaixaBank

Servicer

CaixaBank

Lead Managers

Bankia  
 Deutsche Bank

Bond Underwriters and Placement Agents

Bankia  
 Deutsche Bank  
 DZ Bank AG  
 IXIS Cib

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Start-up Loan

CaixaBank

Swap

BBVA

Assets Custodian

CaixaBank

Fund Auditors

Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Moody's Original
Series A1 ES0382746008	11/20/2006 900		100,000.00 90,000,000.00	Floating 3-M Euribor+0.030% 22.Mar/Jun/Sep/Dec	06/22/2018 Gross Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	"Pass-Through"	AAA Aaa	AAA Aaa
Series A2 ES0382746016	11/20/2006 7.807	29,830.55 232,887,103.85 29.83%	100,000.00 780,700,000.00	Floating 3-M Euribor+0.150% 22.Mar/Jun/Sep/Dec	0.0000% 06/22/2018 0.000000 Gross 0.000000 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	06/22/2018 "Pass-Through" Secutorial / Pro rata under certain circumstances	AA Aa1	AAA Aaa
Series B ES0382746024	11/20/2006 208	55,394.83 11,522,124.64 55.39%	100,000.00 20,800,000.00	Floating 3-M Euribor+3.320% 22.Mar/Jun/Sep/Dec	0.0000% 06/22/2018 0.000000 Gross 0.000000 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A- Baa1sf	A+ A2
Series C ES0382746032	11/20/2006 91	55,399.97 5,041,397.27 55.40%	100,000.00 9,100,000.00	Floating 3-M Euribor+3.510% 22.Mar/Jun/Sep/Dec	0.1810% 06/22/2018 25.62564 Gross 20.756707 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB Ba3sf	BBB Baa3
Series D ES0382746040	11/20/2006 104	55,166.97 5,737,364.88 55.17%	100,000.00 10,400,000.00	Floating 3-M Euribor+3.500% 22.Mar/Jun/Sep/Dec	3.1710% 06/22/2018 447.054736 Gross 362.114336 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	CCC Csf	CCC Ca
Total		255,187,990.64	911,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)								
		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
	% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A2	With optional redemption * Average life	Years	4.90	4.59	4.38	4.18	3.90	3.72	3.55	3.39
	Date		02/13/2023	10/22/2022	08/06/2022	05/25/2022	02/13/2022	12/09/2021	10/08/2021	08/09/2021
Series B	With optional redemption * Average life	Years	6.26	5.98	5.72	5.48	5.25	5.03	4.83	4.64
	Date		06/24/2024	03/13/2024	12/09/2023	09/10/2023	06/18/2023	04/01/2023	01/17/2023	11/08/2022
Series C	With optional redemption * Average life	Years	4.90	4.59	4.38	4.18	3.90	3.72	3.55	3.39
	Date		02/13/2023	10/22/2022	08/06/2022	05/25/2022	02/13/2022	12/09/2021	10/08/2021	08/09/2021
Series D	With optional redemption * Average life	Years	11.78	11.77	11.77	11.77	11.77	11.77	11.77	11.77
	Date		12/27/2029	12/26/2029	12/26/2029	12/26/2029	12/25/2029	12/25/2029	12/25/2029	12/24/2029

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	91.26%	232,887,103.85	8.94%	95.58%	4.47%
Series A1	0.00%	0.00		9.88%	
Series A2	91.26%	232,887,103.85		85.70%	
Series B	4.52%	11,522,124.64	4.32%	2.28%	2.17%
Series C	1.98%	5,041,397.27	2.30%	1.00%	1.15%
Series D	2.25%	5,737,364.88		1.14%	
Issue of Bonds		255,187,990.64			
Reserve Fund	2.30%	5,737,364.88	1.15%		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,683,641.86	0.000%	
Servicer ppal collect not yet credited	49,131.57		
Servicer ints collect not yet credited	3,042.93		
Liabilities	Available	Balance	Interest
Start-up Loan L/P		0.00	
Start-up Loan C/P		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		1,900,000.00	
Securities		0.00	

\* Credit Support Amount in favour of the Fund

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Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	4,751	9,544
Principal		
Principal outstanding	251,122,240.27	900,711,214.30
Average loan	52,856.71	94,374.60
Minimum	50.98	161.55
Maximum	497,601.38	944,147.00
Interest rate		
Weighted average (wac)	0.64%	3.83%
Minimum	0.00%	2.17%
Maximum	3.87%	7.00%
Final maturity		
Weighted average (WARM) (months)	158	263
Minimum	05/05/2018	01/01/2007
Maximum	09/05/2041	09/05/2041
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	1.30%	1.59%
1-year EURIBOR/MIBOR (Mortgage Market)	98.70%	98.41%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.65	6.75	0.31	7.06
10.01 - 20%	8.07	15.38	1.71	16.20
20.01 - 30%	15.33	25.61	3.60	25.53
30.01 - 40%	22.92	35.13	6.22	35.18
40.01 - 50%	31.20	44.73	9.44	45.31
50.01 - 60%	18.87	53.24	13.46	55.30
60.01 - 70%	0.91	62.98	18.97	65.21
70.01 - 80%	0.04	70.40	37.84	75.74
80.01 - 90%			6.61	84.62
90.01 - 100%			1.84	93.37
110.01 - 120%			0.01	119.54
Weighted average (WALTV)	38.01		63.48	
Minimum	0.10		0.24	
Maximum	70.40		119.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.25%	0.27%	0.24%	0.41%
Annual Percentage Rate (CPR)	4.70%	2.91%	3.23%	2.84%	4.78%

Geographic distribution		
	Current	At constitution date
Andalucia	3.06%	3.72%
Aragon	4.74%	5.21%
Asturias	0.01%	0.01%
Balearic Islands	0.76%	0.70%
Basque Country		0.02%
Canary Islands	0.05%	0.04%
Cantabria	0.05%	0.02%
Castilla-La Mancha	0.28%	0.31%
Castilla-Leon	0.03%	0.08%
Catalonia	3.10%	2.82%
Extremadura		0.01%
Galicia		0.01%
La Rioja	0.71%	0.95%
Madrid	6.11%	6.10%
Murcia	10.24%	9.57%
Navarra	0.41%	0.52%
Valencia	70.46%	69.94%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	34	11,953.94	624.18	0.00	12,578.12	0.56	1,522,877.57	1,535,455.69	13.19	30.86
from > 1 to = 2 months	7	5,579.78	295.13	0.00	5,874.91	0.26	301,945.08	307,819.99	2.64	27.85
from > 2 to = 3 months	9	14,921.32	1,425.27	0.00	16,346.59	0.73	823,440.24	839,786.83	7.22	25.81
from > 3 to = 6 months	7	11,175.12	701.08	0.00	11,876.20	0.53	299,899.95	311,776.15	2.68	29.29
from > 6 to < 12 months	11	33,163.61	3,292.55	0.00	36,456.16	1.63	561,270.36	597,726.52	5.14	32.77
from = 12 to < 18 months	12	89,024.75	9,085.24	0.00	98,109.99	4.38	715,827.48	813,937.47	6.99	41.20
from = 18 to < 24 months	7	53,828.32	8,881.32	0.00	62,709.64	2.80	559,320.79	622,030.43	5.34	47.22
from = 2 years	65	1,584,791.15	408,895.51	0.00	1,993,686.66	89.10	4,617,040.72	6,610,727.38	56.80	51.17
Subtotal	152	1,804,437.99	433,200.28	0.00	2,237,638.27	100.00	9,401,622.19	11,639,260.46	100.00	40.93
<i>Doubt debts (subjectives)</i>										
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	152	1,804,437.99	433,200.28	0.00	2,237,638.27		9,401,622.19	11,639,260.46		40.93