

Fecha de Pago / Payment Date
Fecha de Determinación / Determination Date
Fecha de Pago / Payment Date
Fecha constitución Fondo / Fund establishment date

Actual / Current	22.01.2025
Actual / Current	31.12.2024
Precedente / Preceding	23.12.2024
	18.09.2024

1 Datos para cálculo de disparadores / Data for Triggers calculation

1.1 Datos: Derechos Credito / Data: Receivables

a	Saldo Vivo Derechos de Credito	(b + c + d)	Actual
	Outstanding Balance of the Receivables		Current
b	Saldo Vivo Dchos Credito Morosos (no Dudosos)	(>1 y <3 meses)	Actual
	Outstanding Balance Delinquent Receivables (Non-Doubtful)	(>1 and <3 months)	Current
c	Saldo Vivo Derechos Credito no Morosos (no Dudosos)	(≤ 1 meses)	Actual
	Outstanding Balance Non-Delinquent Receivables (Non-Doubtful)	(≤1 months)	Current
d	Saldo Vivo Derechos Credito Dudosos	(≥3 meses)	Actual
	Outstanding Balance Doubtful Receivables	(≥3 months)	Current
e	Saldo Vivo Derechos Credito no Dudosos	(<3 meses)	Actual
	Outstanding Balance Non-Doubtful Receivables	(<3 months)	Current
f	Saldo Vivo Derechos Credito		Initial
	Outstanding Balance Receivables		Initial
g	Saldo Vivo acumulado Derechos Credito Dudosos	(>3 meses)	Actual
	cumulative Outstanding Balance of Doubtful Receivable	(>3 months)	Current
h	Fechas de determinación desde Constitución		Actual
	Determination Date since Incorporation		Current
i	Saldo Vivo Derechos Credito no Dudosos	(<3 meses)	Precedente
	Outstanding Balance Non-Doubtful Receivables	(<3 months)	Preceding
j	Saldo vivo acumulado de Derechos Credito Dudosos	(<3 meses)	Precedente
	Cumulative Outstanding Balance Doubtful Receivables	(<3 months)	Preceding
k	Ratio Bruto de Dudosos		Actual
	Gross Default Ratio		Current
l	Ratio Bruto de Dudosos		Precedente
	Gross Default Ratio		Preceding
m	Valor de referencia		Actual
	Reference Value		Current
n	Saldo Vivo Derechos Credito no Dudosos	(<3 meses)	Precedente
	Outstanding Balance Non-Doubtful Receivables	(<3 months)	Preceding
o	Fondos Disponibles después de pagar ítems del 1 al 9 del OPP (	1.220.503,14	
	Remaining available Funds after payment of items 1st to 9th of the waterfall (assuming no interest deferral has occurred)		
p	Déficit de Amortización		
	Principal Deficiency Amount		
q	Concentración mayor deudor		
	The Outstanding Balance of the Receivables arising from Loans granted to the same Obligor, as percentage		

Fecha datos Data date	Valor / Importe Value / Amount	Cálculo Ratio Ratio calculation	Ratio (valor) Ratio (value)
31.12.2024	686.916.766,89		
31.12.2024	1.968.933,52	% (b / e)	0,287%
31.12.2024	683.408.991,00		
31.12.2024	1.538.842,37		
31.12.2024	685.377.924,52		
18.09.2024	749.979.466,23	% (a / f)	91,59%
22.01.2025	1.538.842,37		
31.12.2024	2		
23.12.2024	703.382.301,84		
23.12.2024	0,00		
31.12.2024	0,21%		
23.12.2024	0,00%		
31.12.2024	0,700%		
23.12.2024	703.382.301,84		
	19.224.903,62		
	0,00		
	0,015%		

1.2 Datos: Emisión Bonos / Data: Bond Issue

A	Saldo Principal Pendiente Serie A	Precedente
	Outstanding Principal Balance Serie A	Preceding
B	Saldo Principal Pendiente Serie B	Precedente
	Outstanding Principal Balance Serie B	Preceding
C	Saldo Principal Pendiente Serie C	Precedente
	Outstanding Principal Balance Serie C	Preceding
D	Saldo Principal Pendiente Serie D	Precedente
	Outstanding Principal Balance Serie D	Preceding
E	Saldo Principal Pendiente Serie E	Precedente
	Outstanding Principal Balance Serie E	Preceding
F	Saldo Principal Pendiente Serie F	Precedente
	Outstanding Principal Balance Serie F	Preceding
G	Saldo Principal Pendiente Serie G	Precedente
	Outstanding Principal Balance Serie G	Preceding
I	Saldo Principal Pendiente Colateralizados (A+B+C+D+E+F)	Precedente
	Outstanding Principal Balance of the Collateralised Notes	Preceding

23.12.2024	601.438.780,03	% (A / I)	85,507%
23.12.2024	14.067.646,50	% (B / I)	2,000%
23.12.2024	28.322.861,62	% (C / I)	4,027%
23.12.2024	32.824.508,50	% (D / I)	4,667%
23.12.2024	12.660.881,85	% (E / I)	1,800%
23.12.2024	14.067.646,50	% (F / I)	2,000%
23.12.2024	8.433.640,00	% (G / I)	1,199%
23.12.2024	703.382.325,00		

1.3 Datos: Fondo de Reserva / Data: Cash Reserve

Fondo de Reserva Requerido / Required Cash Reserve	7.950.384,51
El menor de / The lower of:	
(i) Fondo de Reserva Inicial / Initial Cash Reserve	8.700.000,00
(ii) El mayor de / the higher of:	
a) 1,16% x (A+B+C+D+E+F)	7.950.384,51
b) Floor: 1.875.000 EUR	7.950.384,51
Fondo de Reserva Dotado / Provisioned Cash Reserve	

FR dotado?
Cash Reserve fully
provisioned?
SI/YES

2 Situación disparadores / Triggers status

2.1 Pago intereses Series E y F: postergación lugar orden de prelación

Interest payment of Series E and F: place deferred in priority of payments

2.1.1 Serie E / Series E
2.1.2 Serie F / Series F

31.12.2024	(I - (e+o)) > F	> 14.067.646,50	-1.220.503,14	N
31.12.2024	(I - (e+o)) > 0	> 0,00	-1.220.503,14	N

2.2 Amortización secuencial Series A, B, C, D, E y F

Sequential Amortisation of Series A, B, C, D, E and F

2.2.1 Condiciones comunes / Common conditions

(i)	Ratio Bruto Dudosos > Valor Referencia	31.12.2024	k > m	> 0,70%	0,21%	N
	Gross Default Ratio > Reference Value					
(ii)	Incremento de Ratio Bruto Dudosos durante 2 Fechas de Pagos seguidas > +0,50%	31.12.2024	(l - m)	> 0,50%	0,21%	N
	Increase of Gross Default Ratio during 2 consecutive Payment Dates > +0,50%					
(iii)	Déficit de Amortización	22.01.2025	q	> 749.979,47	0,00	N
	Principal Deficiency Amount					
(iv)	Saldo Vivo de Derechos de Crédito < 10% * Saldo Vivo Inicial		a	< 74.997.946,62	686.916.766,89	N
	Outstanding Balance of the Receivables < 10,00% of the Initial Balance of the Receivables					
(v)	Saldo vivo Derechos mismo deudor >= 2% Saldo vivo Derechos credito	31.12.2024	b	> 2,00%	0,015%	N
	Outstanding Balance of the Receivables same obligor >=2% Outstanding Balance of the Receivables					

Fecha datos Data date	Disparador Trigger	Condición Condition	Valor Disparador Trigger value	Opción ejercitable S/N Exercitable Option Y/N
31.12.2024	% (a / f)	< 10,00%	91,59%	N