

**SABADELL CONSUMO 3 Fondo de Titulización**



**Brief report**

**Date:** 03/31/2025  
**Currency:** EUR

**Constitution date**  
 09/18/2024

**VAT Reg. no.**  
 V19913748

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Banco Sabadell

**Servicer**  
 Banco Sabadell

**Lead Manager**  
 Banco Sabadell  
 Société Générale

**Bond Paying Agent**  
 Société Générale

**Financial Structuring**  
 Société Générale

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Société Générale

**Fund Auditor**  
 KPMG Auditores

**Issued securities: Asset-Backed Bonds**

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305838007	09/18/2024 6,413	86,592.74 555,319,241.62 86.59%	100,000.00 641,300,000.00	Floating 1-M Euribor+0.800% 22.Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	3.1730% 04/22/2025 221.333449 Gross 179.280094 Net	10/22/2035 MENS i/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AAsf Aa1 (sf)	AA Aa1	
Series B ES0305838015	09/18/2024 150	86,592.74 12,988,911.00 86.59%	100,000.00 15,000,000.00	Floating 1-M Euribor+1.250% 22.Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	3.6230% 04/22/2025 252.723317 Gross 204.705887 Net	10/22/2035 MENS i/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AA-sf A2 (sf)	AA- A2	
Series C ES0305838023	09/18/2024 302	86,592.74 26,151,007.48 86.59%	100,000.00 30,200,000.00	Floating 1-M Euribor+1.700% 22.Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	4.0730% 04/22/2025 284.113185 Gross 230.131680 Net	10/22/2035 MENS i/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	Asf Baa1 (sf)	A- Baa1	
Series D ES0305838031	09/18/2024 350	86,592.74 30,307,459.00 86.59%	100,000.00 35,000,000.00	Floating 1-M Euribor+2.800% 22.Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	5.1730% 04/22/2025 360.843974 Gross 292.283619 Net	10/22/2035 MENS i/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BBB-sf Baa3 (sf)	BBB- Baa3	
Series E ES0305838049	09/18/2024 135	86,592.74 11,690,019.90 86.59%	100,000.00 13,500,000.00	Floating 1-M Euribor+3.300% 22.Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	5.6730% 04/22/2025 395.721606 Gross 320.534501 Net	10/22/2035 MENS i/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BB+sf Baa2 (sf)	BB+ Baa3	
Series F ES0305838056	09/18/2024 150	86,592.74 12,988,911.00 86.59%	100,000.00 15,000,000.00	Floating 1-M Euribor+5.100% 22.Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	7.4730% 04/22/2025 521.281079 Gross 422.237674 Net	10/22/2035 MENS i/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BB-sf B1 (sf)	B B2	
Series G ES0305838064	09/18/2024 92	69,648.01 6,407,616.92 69.65%	100,000.00 9,200,000.00	Floating 1-M Euribor+4.800% 22.Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	7.1730% 04/22/2025 402.443614 Gross 325.979327 Net	10/22/2035 MENS i/Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c.	
Total		655,853,166.92	759,200,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
				% Annual equivalent CPR							
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.80	2.67	2.56	2.44	2.34	2.23	2.14	2.05
		Final Maturity	Years	01/08/2028	11/23/2027	10/13/2027	09/02/2027	07/24/2027	06/16/2027	05/14/2027	04/10/2027
	Without optional redemption *	Average life	Years	2.86	2.74	2.63	2.52	2.42	2.32	2.22	2.13
		Final Maturity	Years	02/01/2028	12/19/2027	11/08/2027	09/29/2027	08/22/2027	07/17/2027	06/13/2027	05/11/2027
Series B	With optional redemption *	Average life	Years	2.80	2.67	2.56	2.44	2.34	2.23	2.14	2.05
		Final Maturity	Years	01/08/2028	11/23/2027	10/13/2027	09/02/2027	07/24/2027	06/16/2027	05/14/2027	04/10/2027
	Without optional redemption *	Average life	Years	2.95	2.84	2.72	2.63	2.53	2.44	2.34	2.26
		Final Maturity	Years	03/03/2028	01/24/2028	12/13/2027	11/07/2027	10/03/2027	08/31/2027	07/27/2027	06/27/2027
Series C	With optional redemption *	Average life	Years	2.80	2.67	2.56	2.44	2.34	2.23	2.14	2.05
		Final Maturity	Years	01/08/2028	11/23/2027	10/13/2027	09/02/2027	07/24/2027	06/16/2027	05/14/2027	04/10/2027
	Without optional redemption *	Average life	Years	2.96	2.85	2.74	2.64	2.54	2.45	2.36	2.28
		Final Maturity	Years	03/07/2028	01/27/2028	12/17/2027	11/11/2027	10/08/2027	09/05/2027	08/01/2027	07/02/2027
Series D	With optional redemption *	Average life	Years	2.80	2.67	2.56	2.44	2.34	2.23	2.14	2.05
		Final Maturity	Years	01/08/2028	11/23/2027	10/13/2027	09/02/2027	07/24/2027	06/16/2027	05/14/2027	04/10/2027
	Without optional redemption *	Average life	Years	2.97	2.87	2.75	2.66	2.56	2.48	2.38	2.30
		Final Maturity	Years	03/12/2028	02/03/2028	12/23/2027	11/18/2027	10/15/2027	09/14/2027	08/10/2027	07/11/2027
Series E	With optional redemption *	Average life	Years	2.80	2.67	2.56	2.44	2.34	2.23	2.14	2.05
		Final Maturity	Years	01/08/2028	11/23/2027	10/13/2027	09/02/2027	07/24/2027	06/16/2027	05/14/2027	04/10/2027
	Without optional redemption *	Average life	Years	2.99	2.88	2.77	2.67	2.58	2.50	2.40	2.33
		Final Maturity	Years	03/18/2028	02/08/2028	12/29/2027	11/25/2027	10/23/2027	09/21/2027	08/18/2027	07/21/2027
Series F	With optional redemption *	Average life	Years	2.80	2.67	2.56	2.44	2.34	2.23	2.14	2.05
		Final Maturity	Years	01/08/2028	11/23/2027	10/13/2027	09/02/2027	07/24/2027	06/16/2027	05/14/2027	04/10/2027
	Without optional redemption *	Average life	Years	3.01	2.90	2.79	2.70	2.61	2.52	2.43	2.35
		Final Maturity	Years	03/25/2028	02/16/2028	01/06/2028	12/02/2027	10/31/2027	10/01/2027	08/27/2027	07/30/2027
Series G	With optional redemption *	Average life	Years	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54
		Final Maturity	Years	10/06/2025	10/06/2025	10/06/2025	10/06/2025	10/06/2025	10/06/2025	10/06/2025	10/06/2025
	Without optional redemption *	Average life	Years	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54
		Final Maturity	Years	04/22/2026	04/22/2026	04/22/2026	04/22/2026	04/22/2026	04/22/2026	04/22/2026	04/22/2026

\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current				At issue date		
			% CE			% CE	
Series A	84.67%	555,319,241.62	15.65%	84.47%	641,300,000.00	15.65%	
Series B	1.98%	12,988,911.00	13.65%	1.98%	15,000,000.00	13.65%	
Series C	3.99%	26,151,007.48	9.63%	3.98%	30,200,000.00	9.63%	
Series D	4.62%	30,307,459.00	4.96%	4.61%	35,000,000.00	4.96%	
Series E	1.78%	11,690,019.90	3.16%	1.78%	13,500,000.00	3.16%	
Series F	1.98%	12,988,911.00	1.16%	1.98%	15,000,000.00	1.16%	
Series G	0.98%	6,407,616.92		1.21%	9,200,000.00		
Issue of Bonds		655,853,166.92			759,200,000.00		
Reserve Fund	1.16%	7,533,568.38		1.16%	8,700,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,416,738.27	2.458%	
Cash Collateral Account	0.00		
Servicer ppal collect not yet credited	9,760,393.36		
Servicer ints collect not yet credited	3,790,172.94		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	77,112	82,592	
Principal			
Principal outstanding	635,571,569.34	749,979,466.23	
Average loan	8,242.19	9,080.53	
Minimum	0.02	1,000.79	
Maximum	55,251.35	58,605.52	
Interest rate			
Weighted average (wac)	7.75%	7.75%	
Minimum	0.00%	2.00%	
Maximum	14.90%	14.90%	
Final maturity			
Weighted average (WARM) (months)	65	70	
Minimum	04/30/2025	01/31/2025	
Maximum	05/31/2033	09/30/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.07%	0.99%	0.94%		0.95%
Annual Percentage Rate (CPR)	12.14%	11.20%	10.73%		10.79%

Geographic distribution		
	Current	At constitution date
Andalucia	6.65%	6.57%
Aragon	1.55%	1.55%
Asturias	3.61%	3.61%
Balearic Islands	3.82%	3.85%
Basque Country	1.82%	1.86%
Canary Islands	2.34%	2.31%
Cantabria	0.24%	0.24%
Castilla-La Mancha	1.46%	1.48%
Castilla-Leon	2.08%	2.09%
Catalonia	33.55%	33.59%
Ceuta	0.07%	0.07%
Extremadura	0.31%	0.31%
Galicia	2.81%	2.81%
La Rioja	0.20%	0.20%
Madrid	8.77%	8.74%
Melilla	0.11%	0.11%
Murcia	8.32%	8.27%
Navarra	0.31%	0.32%
Valencia	21.99%	22.03%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
<b>Delinquencies</b>									
Up to 1 month	7,630	826,230.16	345,219.86	0.00	1,171,450.02	62.20	54,781,772.56	55,953,222.58	87.36
from > 1 to ≤ 2 months	227	72,660.67	42,549.67	0.00	115,210.34	6.12	1,970,032.70	2,085,243.04	3.26
from > 3 to ≤ 6 months	519	262,365.91	162,240.07	0.00	424,605.98	22.54	4,247,517.59	4,672,123.57	7.29
from > 6 to < 12 months	131	106,112.16	64,045.09	0.00	172,157.25	9.14	1,169,182.85	1,341,340.10	2.09
Subtotal	8,507	1,269,368.90	614,054.69	0.00	1,883,423.59	100.00	62,168,505.70	64,051,929.29	100.00
Total	8,507	1,269,368.90	614,054.69	0.00	1,883,423.59		62,168,505.70	64,051,929.29	