

SABADELL CONSUMO 3 Fondo de Titulización



Brief report

Date: 02/28/2025
Currency: EUR

Constitution date
09/18/2024

VAT Reg. no.
V19913748

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Société Générale

Bond Paying Agent
Société Générale

Financial Structuring
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305838007	09/18/2024 6,413	88,991.09 570,699,860.17 88.99%	100,000.00 641,300,000.00	Floating 1-M Euribor+0.800% 22.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	3.4530% 03/24/2025 239.000404 Gross 193.590327 Net	10/22/2035 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AAsf Aa1 (sf)	AA Aa1
Series B ES0305838015	09/18/2024 150	88,991.09 13,348,663.50 88.99%	100,000.00 15,000,000.00	Floating 1-M Euribor+1.250% 22.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	3.9030% 03/24/2025 270.147286 Gross 218.819302 Net	10/22/2035 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AA-sf A2 (sf)	AA- A2
Series C ES0305838023	09/18/2024 302	88,991.09 26,875,309.18 88.99%	100,000.00 30,200,000.00	Floating 1-M Euribor+1.700% 22.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.3530% 03/24/2025 301.294167 Gross 244.048275 Net	10/22/2035 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	Asf Baa1 (sf)	A- Baa1
Series D ES0305838031	09/18/2024 350	88,991.09 31,146,881.50 88.99%	100,000.00 35,000,000.00	Floating 1-M Euribor+2.800% 22.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	5.4530% 03/24/2025 377.430988 Gross 305.719100 Net	10/22/2035 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BBB-sf Baa3 (sf)	BBB- Baa3
Series E ES0305838049	09/18/2024 135	88,991.09 12,013,797.15 88.99%	100,000.00 13,500,000.00	Floating 1-M Euribor+3.300% 22.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	5.9530% 03/24/2025 412.038635 Gross 333.751294 Net	10/22/2035 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BB+sf Ba2 (sf)	BB+ Ba3
Series F ES0305838056	09/18/2024 150	88,991.09 13,348,663.50 88.99%	100,000.00 15,000,000.00	Floating 1-M Euribor+5.100% 22.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	7.7530% 03/24/2025 536.626161 Gross 434.667190 Net	10/22/2035 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BB-sf B1 (sf)	B B2
Series G ES0305838064	09/18/2024 92	77,978.01 7,173,976.92 77.98%	100,000.00 9,200,000.00	Floating 1-M Euribor+4.800% 22.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	7.4530% 03/24/2025 452.021196 Gross 366.137169 Net	10/22/2035 MENS /Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c.
Total		674,607,151.92	759,200,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.83	2.71	2.58	2.47	2.36	2.25	2.15	2.06
			Date	12/22/2027	11/08/2027	09/25/2027	08/13/2027	07/04/2027	05/26/2027	04/19/2027	03/19/2027
		Final Maturity	Years	5.58	5.49	5.33	5.16	5.00	4.83	4.66	4.58
		Date	09/22/2030	08/22/2030	06/22/2030	04/22/2030	02/22/2030	12/22/2029	10/22/2029	09/22/2029	
	Without optional redemption *	Average life	Years	2.89	2.77	2.65	2.54	2.44	2.33	2.24	2.15
			Date	01/14/2028	12/02/2027	10/20/2027	09/09/2027	08/01/2027	06/25/2027	05/21/2027	04/18/2027
Final Maturity		Years	6.83	6.83	6.75	6.66	6.58	6.49	6.41	6.41	
	Date	12/22/2031	12/22/2031	11/22/2031	10/22/2031	09/22/2031	08/22/2031	07/22/2031	07/22/2031		
Series B	With optional redemption *	Average life	Years	2.83	2.71	2.58	2.47	2.36	2.25	2.15	2.06
			Date	12/22/2027	11/08/2027	09/25/2027	08/13/2027	07/04/2027	05/26/2027	04/19/2027	03/19/2027
		Final Maturity	Years	5.58	5.49	5.33	5.16	5.00	4.83	4.66	4.58
		Date	09/22/2030	08/22/2030	06/22/2030	04/22/2030	02/22/2030	12/22/2029	10/22/2029	09/22/2029	
	Without optional redemption *	Average life	Years	2.97	2.86	2.75	2.64	2.55	2.45	2.37	2.27
			Date	02/14/2028	01/02/2028	11/23/2027	10/17/2027	09/11/2027	08/08/2027	07/07/2027	06/02/2027
Final Maturity		Years	6.91	6.83	6.83	6.75	6.66	6.58	6.49	6.49	
	Date	01/22/2032	12/22/2031	12/22/2031	11/22/2031	10/22/2031	09/22/2031	08/22/2031	08/22/2031		
Series C	With optional redemption *	Average life	Years	2.83	2.71	2.58	2.47	2.36	2.25	2.15	2.06
			Date	12/22/2027	11/08/2027	09/25/2027	08/13/2027	07/04/2027	05/26/2027	04/19/2027	03/19/2027
		Final Maturity	Years	5.58	5.49	5.33	5.16	5.00	4.83	4.66	4.58
		Date	09/22/2030	08/22/2030	06/22/2030	04/22/2030	02/22/2030	12/22/2029	10/22/2029	09/22/2029	
	Without optional redemption *	Average life	Years	2.99	2.86	2.76	2.66	2.56	2.47	2.38	2.29
			Date	02/18/2028	01/05/2028	11/27/2027	10/21/2027	09/16/2027	08/13/2027	07/12/2027	06/08/2027
Final Maturity		Years	7.00	7.00	6.91	6.83	6.83	6.75	6.66	6.66	
	Date	02/22/2032	02/22/2032	01/22/2032	12/22/2031	12/22/2031	11/22/2031	10/22/2031	10/22/2031		
Series D	With optional redemption *	Average life	Years	2.83	2.71	2.58	2.47	2.36	2.25	2.15	2.06
			Date	12/22/2027	11/08/2027	09/25/2027	08/13/2027	07/04/2027	05/26/2027	04/19/2027	03/19/2027
		Final Maturity	Years	5.58	5.49	5.33	5.16	5.00	4.83	4.66	4.58
		Date	09/22/2030	08/22/2030	06/22/2030	04/22/2030	02/22/2030	12/22/2029	10/22/2029	09/22/2029	
	Without optional redemption *	Average life	Years	3.00	2.88	2.77	2.68	2.58	2.49	2.40	2.31
			Date	02/24/2028	01/11/2028	12/03/2027	10/28/2027	09/23/2027	08/21/2027	07/21/2027	06/17/2027
Final Maturity		Years	7.16	7.16	7.08	7.08	7.00	7.00	6.91	6.91	
	Date	04/22/2032	04/22/2032	03/22/2032	03/22/2032	02/22/2032	02/22/2032	01/22/2032	01/22/2032		
Series E	With optional redemption *	Average life	Years	2.83	2.71	2.58	2.47	2.36	2.25	2.15	2.06
			Date	12/22/2027	11/08/2027	09/25/2027	08/13/2027	07/04/2027	05/26/2027	04/19/2027	03/19/2027
		Final Maturity	Years	5.58	5.49	5.33	5.16	5.00	4.83	4.66	4.58
		Date	09/22/2030	08/22/2030	06/22/2030	04/22/2030	02/22/2030	12/22/2029	10/22/2029	09/22/2029	
	Without optional redemption *	Average life	Years	3.01	2.89	2.79	2.69	2.60	2.51	2.43	2.33
			Date	02/29/2028	01/16/2028	12/09/2027	11/03/2027	09/30/2027	08/29/2027	07/30/2027	06/26/2027
Final Maturity		Years	7.24	7.24	7.16	7.16	7.16	7.08	7.08	7.08	
	Date	05/22/2032	05/22/2032	04/22/2032	04/22/2032	04/22/2032	03/22/2032	03/22/2032	03/22/2032		
Series F	With optional redemption *	Average life	Years	2.83	2.71	2.58	2.47	2.36	2.25	2.15	2.06
			Date	12/22/2027	11/08/2027	09/25/2027	08/13/2027	07/04/2027	05/26/2027	04/19/2027	03/19/2027
		Final Maturity	Years	5.58	5.49	5.33	5.16	5.00	4.83	4.66	4.58
		Date	09/22/2030	08/22/2030	06/22/2030	04/22/2030	02/22/2030	12/22/2029	10/22/2029	09/22/2029	
	Without optional redemption *	Average life	Years	3.03	2.91	2.81	2.71	2.62	2.53	2.45	2.36
			Date	03/06/2028	01/22/2028	12/16/2027	11/10/2027	10/08/2027	09/07/2027	08/08/2027	07/04/2027
Final Maturity		Years	8.24	8.24	8.24	8.24	8.24	8.24	8.24	8.24	
	Date	05/22/2033	05/22/2033	05/22/2033	05/22/2033	05/22/2033	05/22/2033	05/22/2033	05/22/2033		
Series G	With optional redemption *	Average life	Years	0.53	0.53	0.53	0.53	0.53	0.53	0.53	0.53
			Date	09/06/2025	09/06/2025	09/06/2025	09/06/2025	09/06/2025	09/06/2025	09/06/2025	09/06/2025
		Final Maturity	Years	1.07	1.07	1.07	1.07	1.07	1.07	1.07	1.07
		Date	03/22/2026	03/22/2026	03/22/2026	03/22/2026	03/22/2026	03/22/2026	03/22/2026	03/22/2026	
	Without optional redemption *	Average life	Years	0.53	0.53	0.53	0.53	0.53	0.53	0.53	0.53
			Date	09/06/2025	09/06/2025	09/06/2025	09/06/2025	09/06/2025	09/06/2025	09/06/2025	09/06/2025
Final Maturity		Years	1.07	1.07	1.07	1.07	1.07	1.07	1.07	1.07	
	Date	03/22/2026	03/22/2026	03/22/2026	03/22/2026	03/22/2026	03/22/2026	03/22/2026	03/22/2026		

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

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Management Company
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Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Series A	84.60%	570,699,860.17	15.65%	84.47%	641,300,000.00		15.65%
Series B	1.98%	13,348,663.50	13.65%	1.98%	15,000,000.00		13.65%
Series C	3.98%	26,875,309.18	9.63%	3.98%	30,200,000.00		9.63%
Series D	4.62%	31,146,881.50	4.96%	4.61%	35,000,000.00		4.96%
Series E	1.78%	12,013,797.15	3.16%	1.78%	13,500,000.00		3.16%
Series F	1.98%	13,348,663.50	1.16%	1.98%	15,000,000.00		1.16%
Series G	1.06%	7,173,976.92		1.21%	9,200,000.00		
Issue of Bonds		674,607,151.92			759,200,000.00		
Reserve Fund	1.16%	7,742,224.83		1.16%	8,700,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		15,333,375.90	2.712%
Cash Collateral Account		0.00	
Servicer ppal collect not yet credited		9,529,508.70	
Servicer ints collect not yet credited		3,902,087.08	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	78,168	82,592	
Principal			
Principal outstanding	652,987,934.57	749,979,466.23	
Average loan	8,353.65	9,080.53	
Minimum	0.21	1,000.79	
Maximum	55,739.28	58,605.52	
Interest rate			
Weighted average (wac)	7.74%	7.75%	
Minimum	0.00%	2.00%	
Maximum	14.90%	14.90%	
Final maturity			
Weighted average (WARM) (months)	66	70	
Minimum	03/31/2025	01/31/2025	
Maximum	05/31/2033	09/30/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.97%	0.91%	0.93%		0.93%
Annual Percentage Rate (CPR)	11.05%	10.43%	10.57%		10.57%

Geographic distribution		
	Current	At constitution date
Andalucia	6.62%	6.57%
Aragon	1.55%	1.55%
Asturias	3.61%	3.61%
Balearic Islands	3.83%	3.85%
Basque Country	1.82%	1.86%
Canary Islands	2.34%	2.31%
Cantabria	0.24%	0.24%
Castilla-La Mancha	1.47%	1.48%
Castilla-Leon	2.08%	2.09%
Catalonia	33.59%	33.59%
Ceuta	0.07%	0.07%
Extremadura	0.31%	0.31%
Galicia	2.81%	2.81%
La Rioja	0.20%	0.20%
Madrid	8.76%	8.74%
Melilla	0.11%	0.11%
Murcia	8.30%	8.27%
Navarra	0.32%	0.32%
Valencia	21.97%	22.03%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	7,576	839,632.30	353,004.66	0.00	1,192,636.96	68.31	56,461,613.35	57,654,250.31	89.44
from > 1 to ≤ 2 months	220	71,457.07	40,025.47	0.00	111,482.54	6.39	1,800,671.46	1,912,154.00	2.97
from > 3 to ≤ 6 months	515	274,756.36	166,968.81	0.00	441,725.17	25.30	4,453,528.90	4,895,254.07	7.59
Subtotal	8,311	1,185,845.73	559,998.94	0.00	1,745,844.67	100.00	62,715,813.71	64,461,658.38	100.00
Total	8,311	1,185,845.73	559,998.94	0.00	1,745,844.67		62,715,813.71	64,461,658.38	