

SABADELL CONSUMO 3 Fondo de Titulización



Brief report

Date: 09/30/2024
Currency: EUR

Constitution date
09/18/2024

VAT Reg. no.
V19913748

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Société Générale

Bond Paying Agent
Société Générale

Financial Structuring
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305838007	09/18/2024 6,413	100,000.00 641,300,000.00 100.00%	100,000.00 641,300,000.00	Floating 1-M Euribor+0.800% 22-Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.1990% 12/23/2024 1,026.422222 Gross 831.402000 Net	10/22/2035 MENS i/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secquential	AAsf Aa1 (sf)	AA Aa1
Series B ES0305838015	09/18/2024 150	100,000.00 15,000,000.00 100.00%	100,000.00 15,000,000.00	Floating 1-M Euribor+1.250% 22-Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.6490% 12/23/2024 1,136.422222 Gross 920.502000 Net	10/22/2035 MENS i/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secquential	AA-sf A2 (sf)	AA- A2
Series C ES0305838023	09/18/2024 302	100,000.00 30,200,000.00 100.00%	100,000.00 30,200,000.00	Floating 1-M Euribor+1.700% 22-Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	5.0990% 12/23/2024 1,246.422222 Gross 1,009.602000 Net	10/22/2035 MENS i/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secquential	Asf Baa1 (sf)	A- Baa1
Series D ES0305838031	09/18/2024 350	100,000.00 35,000,000.00 100.00%	100,000.00 35,000,000.00	Floating 1-M Euribor+2.800% 22-Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.1990% 12/23/2024 1,515.311111 Gross 1,227.402000 Net	10/22/2035 MENS i/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secquential	BBB-sf Baa3 (sf)	BBB- Baa3
Series E ES0305838049	09/18/2024 135	100,000.00 13,500,000.00 100.00%	100,000.00 13,500,000.00	Floating 1-M Euribor+3.300% 22-Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.6990% 12/23/2024 1,637.533333 Gross 1,326.402000 Net	10/22/2035 MENS i/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secquential	BB+sf Baa2 (sf)	BB+ Baa3
Series F ES0305838056	09/18/2024 150	100,000.00 15,000,000.00 100.00%	100,000.00 15,000,000.00	Floating 1-M Euribor+5.100% 22-Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	8.4990% 12/23/2024 2,077.533333 Gross 1,682.802000 Net	10/22/2035 MENS i/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secquential	BB-sf B1 (sf)	B B2
Series G ES0305838064	09/18/2024 92	100,000.00 9,200,000.00 100.00%	100,000.00 9,200,000.00	Floating 1-M Euribor+4.800% 22-Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	8.1990% 12/23/2024 2,004.200000 Gross 1,623.402000 Net	10/22/2035 MENS i/Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c.
Total		759,200,000.00	759,200,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	3.02	2.89	2.75	2.63	2.51	2.40	2.29	2.19	
			Date	10/02/2027	08/13/2027	06/25/2027	05/11/2027	03/29/2027	02/15/2027	01/07/2027	12/01/2026	
		Final Maturity	Years	6.08	5.92	5.75	5.58	5.42	5.25	5.08	4.92	
		Date	10/24/2030	08/24/2030	06/24/2030	04/24/2030	02/24/2030	12/24/2029	10/24/2029	08/24/2029		
	Without optional redemption *	Average life	Years	3.08	2.94	2.82	2.69	2.58	2.47	2.37	2.27	
			Date	10/21/2027	09/03/2027	07/18/2027	06/04/2027	04/23/2027	03/14/2027	02/04/2027	12/30/2026	
Final Maturity		Years	7.25	7.25	7.17	7.08	7.00	6.92	6.83	6.75		
	Date	12/24/2031	12/24/2031	11/24/2031	10/24/2031	09/24/2031	08/24/2031	07/24/2031	06/24/2031			
Series B	With optional redemption *	Average life	Years	3.02	2.89	2.75	2.63	2.51	2.40	2.29	2.19	
			Date	10/02/2027	08/13/2027	06/25/2027	05/11/2027	03/29/2027	02/15/2027	01/07/2027	12/01/2026	
		Final Maturity	Years	6.08	5.92	5.75	5.58	5.42	5.25	5.08	4.92	
		Date	10/24/2030	08/24/2030	06/24/2030	04/24/2030	02/24/2030	12/24/2029	10/24/2029	08/24/2029		
	Without optional redemption *	Average life	Years	3.15	3.02	2.90	2.79	2.68	2.58	2.48	2.38	
			Date	11/16/2027	10/01/2027	08/18/2027	07/08/2027	05/29/2027	04/22/2027	03/17/2027	02/11/2027	
Final Maturity		Years	7.34	7.25	7.17	7.17	7.08	7.00	6.92	6.83		
	Date	01/24/2032	12/24/2031	11/24/2031	11/24/2031	10/24/2031	09/24/2031	08/24/2031	07/24/2031			
Series C	With optional redemption *	Average life	Years	3.02	2.89	2.75	2.63	2.51	2.40	2.29	2.19	
			Date	10/02/2027	08/13/2027	06/25/2027	05/11/2027	03/29/2027	02/15/2027	01/07/2027	12/01/2026	
		Final Maturity	Years	6.08	5.92	5.75	5.58	5.42	5.25	5.08	4.92	
		Date	10/24/2030	08/24/2030	06/24/2030	04/24/2030	02/24/2030	12/24/2029	10/24/2029	08/24/2029		
	Without optional redemption *	Average life	Years	3.15	3.03	2.91	2.80	2.69	2.59	2.49	2.40	
			Date	11/19/2027	10/04/2027	08/22/2027	07/11/2027	06/02/2027	04/26/2027	03/22/2027	02/16/2027	
Final Maturity		Years	7.42	7.42	7.34	7.25	7.25	7.17	7.08	7.00		
	Date	02/24/2032	02/24/2032	01/24/2032	12/24/2031	12/24/2031	11/24/2031	10/24/2031	09/24/2031			
Series D	With optional redemption *	Average life	Years	3.02	2.89	2.75	2.63	2.51	2.40	2.29	2.19	
			Date	10/02/2027	08/13/2027	06/25/2027	05/11/2027	03/29/2027	02/15/2027	01/07/2027	12/01/2026	
		Final Maturity	Years	6.08	5.92	5.75	5.58	5.42	5.25	5.08	4.92	
		Date	10/24/2030	08/24/2030	06/24/2030	04/24/2030	02/24/2030	12/24/2029	10/24/2029	08/24/2029		
	Without optional redemption *	Average life	Years	3.17	3.04	2.93	2.81	2.71	2.61	2.51	2.42	
			Date	11/23/2027	10/09/2027	08/27/2027	07/18/2027	06/09/2027	05/03/2027	03/30/2027	02/25/2027	
Final Maturity		Years	7.59	7.50	7.50	7.50	7.42	7.42	7.34	7.34		
	Date	04/24/2032	03/24/2032	03/24/2032	03/24/2032	02/24/2032	02/24/2032	01/24/2032	01/24/2032			
Series E	With optional redemption *	Average life	Years	3.02	2.89	2.75	2.63	2.51	2.40	2.29	2.19	
			Date	10/02/2027	08/13/2027	06/25/2027	05/11/2027	03/29/2027	02/15/2027	01/07/2027	12/01/2026	
		Final Maturity	Years	6.08	5.92	5.75	5.58	5.42	5.25	5.08	4.92	
		Date	10/24/2030	08/24/2030	06/24/2030	04/24/2030	02/24/2030	12/24/2029	10/24/2029	08/24/2029		
	Without optional redemption *	Average life	Years	3.18	3.06	2.94	2.83	2.73	2.63	2.53	2.44	
			Date	11/27/2027	10/14/2027	09/01/2027	07/23/2027	06/15/2027	05/10/2027	04/06/2027	03/05/2027	
Final Maturity		Years	7.67	7.59	7.59	7.59	7.59	7.50	7.50	7.50		
	Date	05/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	03/24/2032	03/24/2032	03/24/2032			
Series F	With optional redemption *	Average life	Years	3.02	2.89	2.75	2.63	2.51	2.40	2.29	2.19	
			Date	10/02/2027	08/13/2027	06/25/2027	05/11/2027	03/29/2027	02/15/2027	01/07/2027	12/01/2026	
		Final Maturity	Years	6.08	5.92	5.75	5.58	5.42	5.25	5.08	4.92	
		Date	10/24/2030	08/24/2030	06/24/2030	04/24/2030	02/24/2030	12/24/2029	10/24/2029	08/24/2029		
	Without optional redemption *	Average life	Years	3.19	3.07	2.95	2.84	2.74	2.64	2.55	2.47	
			Date	12/01/2027	10/18/2027	09/06/2027	07/28/2027	06/21/2027	05/17/2027	04/13/2027	03/12/2027	
Final Maturity		Years	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75		
	Date	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032			
Series G	With optional redemption *	Average life	Years	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54	
			Date	04/09/2025	04/09/2025	04/09/2025	04/09/2025	04/09/2025	04/09/2025	04/09/2025	04/09/2025	
		Final Maturity	Years	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	
		Date	10/24/2025	10/24/2025	10/24/2025	10/24/2025	10/24/2025	10/24/2025	10/24/2025	10/24/2025		
	Without optional redemption *	Average life	Years	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54	
			Date	04/09/2025	04/09/2025	04/09/2025	04/09/2025	04/09/2025	04/09/2025	04/09/2025	04/09/2025	
Final Maturity		Years	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08		
	Date	10/24/2025	10/24/2025	10/24/2025	10/24/2025	10/24/2025	10/24/2025	10/24/2025	10/24/2025			

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

SABADELL CONSUMO 3 Fondo de Titulización



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Constitution date
09/18/2024

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V19913748

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Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE			% CE		
Series A	84.47%	641,300,000.00	15.65%	84.47%	641,300,000.00	15.65%	
Series B	1.98%	15,000,000.00	13.65%	1.98%	15,000,000.00	13.65%	
Series C	3.98%	30,200,000.00	9.63%	3.98%	30,200,000.00	9.63%	
Series D	4.61%	35,000,000.00	4.96%	4.61%	35,000,000.00	4.96%	
Series E	1.78%	13,500,000.00	3.16%	1.78%	13,500,000.00	3.16%	
Series F	1.98%	15,000,000.00	1.16%	1.98%	15,000,000.00	1.16%	
Series G	1.21%	9,200,000.00		1.21%	9,200,000.00		
Issue of Bonds		759,200,000.00			759,200,000.00		
Reserve Fund	1.16%	8,700,000.00		1.16%	8,700,000.00		

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	11,951,369.34	3.216%
Cash Collateral Account	0.00	
Servicer ppal collect not yet credited	9,940,695.43	
Servicer ints collect not yet credited	4,469,700.29	
Liabilities	Available	Balance Interest
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	82,203	82,592	
Principal			
Principal outstanding	736,405,149.27	749,979,466.23	
Average loan	8,958.37	9,080.53	
Minimum	5.27	1,000.79	
Maximum	58,135.03	58,605.52	
Interest rate			
Weighted average (wac)	7.75%	7.75%	
Minimum	2.00%	2.00%	
Maximum	14.90%	14.90%	
Final maturity			
Weighted average (WARM) (months)	70	70	
Minimum	12/31/2024	01/31/2025	
Maximum	09/30/2032	09/30/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.98%				0.98%
Annual Percentage Rate (CPR)	11.20%				11.20%

Geographic distribution

	Current	At constitution date
Andalucia	6.58%	6.57%
Aragon	1.55%	1.55%
Asturias	3.61%	3.61%
Balearic Islands	3.85%	3.85%
Basque Country	1.86%	1.86%
Canary Islands	2.32%	2.31%
Cantabria	0.24%	0.24%
Castilla-La Mancha	1.47%	1.48%
Castilla-Leon	2.09%	2.09%
Catalonia	33.56%	33.59%
Ceuta	0.07%	0.07%
Extremadura	0.31%	0.31%
Galicia	2.81%	2.81%
La Rioja	0.20%	0.20%
Madrid	8.74%	8.74%
Melilla	0.11%	0.11%
Murcia	8.28%	8.27%
Navarra	0.32%	0.32%
Valencia	22.04%	22.03%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	7,823	788,633.95	352,698.90	0.00	1,141,332.85	100.00	60,732,915.97	61,874,248.82	100.00
Subtotal	7,823	788,633.95	352,698.90	0.00	1,141,332.85	100.00	60,732,915.97	61,874,248.82	100.00
Total	7,823	788,633.95	352,698.90	0.00	1,141,332.85		60,732,915.97	61,874,248.82	