

Fecha de Pago / Payment Date  
Fecha de Determinación / Determination Date  
Fecha de Pago / Payment Date  
Fecha constitución Fondo / Fund establishment date

Actual / Current  
Actual / Current  
Precedente / Preceding  
08.07.2022

**1 Datos para cálculo de disparadores / Data for Triggers calculation**

**1.1 Datos: Derechos Crédito / Data: Receivables**

|   |                                                                                                                            |                    |            |
|---|----------------------------------------------------------------------------------------------------------------------------|--------------------|------------|
| a | Saldo Vivo Derechos de Crédito                                                                                             | (b + c + d)        | Actual     |
|   | Outstanding Balance of the Receivables                                                                                     |                    | Current    |
| b | Saldo Vivo Dchos Crédito Morosos (no Dudosos)                                                                              | (>3 y <6 meses)    | Actual     |
|   | Outstanding Balance Delinquent Receivables (Non-Doubtful)                                                                  | (>3 and <6 months) | Current    |
| c | Saldo Vivo Derechos Crédito no Morosos (no Dudosos)                                                                        | (≤3 meses)         | Actual     |
|   | Outstanding Balance Non-Delinquent Receivables (Non-Doubtful)                                                              | (≤3 months)        | Current    |
| d | Saldo Vivo Derechos Crédito Dudosos                                                                                        | (≥6 meses)         | Actual     |
|   | Outstanding Balance Doubtful Receivables                                                                                   | (≥6 months)        | Current    |
| e | Saldo Vivo Derechos Crédito no Dudosos                                                                                     | (<6 meses)         | Actual     |
|   | Outstanding Balance Non-Doubtful Receivables                                                                               | (<6 months)        | Current    |
| f | Saldo Vivo Derechos Crédito                                                                                                |                    | Initial    |
|   | Outstanding Balance Receivables                                                                                            |                    | Initial    |
| g | Saldo Vivo acumulado Derechos Crédito Dudosos                                                                              | (≥6 meses)         | Actual     |
|   | cumulative Outstanding Balance of Doubtful Receivable                                                                      | (≥6 months)        | Current    |
| h | Fechas de determinación desde Constitución                                                                                 |                    | Actual     |
|   | Determination Date since Incorporation                                                                                     |                    | Current    |
| i | Saldo Vivo Derechos Crédito no Dudosos                                                                                     | (<6 meses)         | Precedente |
|   | Outstanding Balance Non-Doubtful Receivables                                                                               | (<6 months)        | Preceding  |
| j | Saldo vivo acumulado de Derechos Crédito Dudosos                                                                           | (≥6 meses)         | Precedente |
|   | Cumulative Outstanding Balance Doubtful Receivables                                                                        | (≥6 months)        | Preceding  |
| k | Ratio Bruto de Dudosos                                                                                                     |                    | Actual     |
|   | Gross Default Ratio                                                                                                        |                    | Current    |
| l | Ratio Bruto de Dudosos                                                                                                     |                    | Precedente |
|   | Gross Default Ratio                                                                                                        |                    | Preceding  |
| m | Valor de referencia                                                                                                        |                    | Actual     |
|   | Reference Value                                                                                                            |                    | Current    |
| n | Saldo Vivo Derechos Crédito no Dudosos                                                                                     | (<6 meses)         | Precedente |
|   | Outstanding Balance Non-Doubtful Receivables                                                                               | (<6 months)        | Preceding  |
| o | Fondos Disponibles después de pagar ítems del 1 al 10 del OPP (asumiendo que no se produce postergación de intereses)      |                    |            |
|   | Remaining available Funds after payment of items 1st to 10th of the waterfall (assuming no interest deferral has occurred) |                    |            |
| p | Déficit de Amortización                                                                                                    |                    |            |
|   | Principal Deficiency Amount                                                                                                |                    |            |

| Fecha datos<br>Data date | Valor / Importe<br>Value / Amount | Cálculo Ratio<br>Ratio calculation | Ratio (valor)<br>Ratio (value) |
|--------------------------|-----------------------------------|------------------------------------|--------------------------------|
| 31.05.2025               | 238.287.929,72                    |                                    |                                |
| 31.05.2025               | 1.169.951,26                      | % (b / e)                          | 0,539%                         |
| 31.05.2025               | 215.696.875,82                    |                                    |                                |
| 31.05.2025               | 21.421.102,64                     |                                    |                                |
| 31.05.2025               | 216.866.827,08                    |                                    |                                |
| 08.07.2022               | 749.999.990,20                    | % (a / f)                          | 31,77%                         |
| 31.05.2025               | 26.674.095,26                     |                                    |                                |
| 31.05.2025               | 34                                |                                    |                                |
| 27.05.2025               | 226.249.730,01                    |                                    |                                |
| 27.05.2025               | 26.160.951,88                     |                                    |                                |
| 31.05.2025               | 3,56%                             |                                    |                                |
| 27.05.2025               | 3,49%                             |                                    |                                |
| 31.05.2025               | 7,100%                            |                                    |                                |
| 27.05.2025               | 0,00                              |                                    |                                |
|                          | 8.898.601,55                      |                                    |                                |
|                          | 41.482,34                         |                                    |                                |

**1.2 Datos: Emisión Bonos / Data: Bond Issue**

|   |                                                           |            |
|---|-----------------------------------------------------------|------------|
| A | Saldo Principal Pendiente Serie A                         | Precedente |
|   | Outstanding Principal Balance Serie A                     | Preceding  |
| B | Saldo Principal Pendiente Serie B                         | Precedente |
|   | Outstanding Principal Balance Serie B                     | Preceding  |
| C | Saldo Principal Pendiente Serie C                         | Precedente |
|   | Outstanding Principal Balance Serie C                     | Preceding  |
| D | Saldo Principal Pendiente Serie D                         | Precedente |
|   | Outstanding Principal Balance Serie D                     | Preceding  |
| E | Saldo Principal Pendiente Serie E                         | Precedente |
|   | Outstanding Principal Balance Serie E                     | Preceding  |
| F | Saldo Principal Pendiente Serie F                         | Precedente |
|   | Outstanding Principal Balance Serie F                     | Preceding  |
| G | Saldo Principal Pendiente Serie G                         | Precedente |
|   | Outstanding Principal Balance Serie G                     | Preceding  |
| H | Saldo Principal Pendiente Serie H                         | Precedente |
|   | Outstanding Principal Balance Serie H                     | Preceding  |
| I | Saldo Principal Pendiente Coateralizados (A+B+C+D+E+F+G)  | Precedente |
|   | Outstanding Principal Balance of the Collateralised Notes | Preceding  |

|            |                |           |         |
|------------|----------------|-----------|---------|
| 27.05.2025 | 151.324.545,00 | % (A / I) | 66,800% |
| 27.05.2025 | 25.673.825,00  | % (B / I) | 11,333% |
| 27.05.2025 | 15.102.250,00  | % (C / I) | 6,667%  |
| 27.05.2025 | 9.665.440,00   | % (D / I) | 4,267%  |
| 27.05.2025 | 4.832.720,00   | % (E / I) | 2,133%  |
| 27.05.2025 | 3.624.540,00   | % (F / I) | 1,600%  |
| 27.05.2025 | 16.310.430,00  | % (G / I) | 7,200%  |
| 27.05.2025 | 0,00           |           |         |
| 27.05.2025 | 226.533.750,00 |           |         |

**1.3 Datos: Fondo de Reserva / Data: Cash Reserve**

|                                                     |              |
|-----------------------------------------------------|--------------|
| Fondo de Reserva Requerido / Required Cash Reserve  | 3.200.000,00 |
| El menor de / The lower of:                         |              |
| (i) Fondo de Reserva Inicial / Initial Cash Reserve | 8.800.000,00 |
| (ii) El mayor de / the higher of:                   |              |
| a) 1,17% x (A+B+C+D+E+F+G) .....                    | 3.200.000,00 |
| b) Floor: 3.200.000 EUR .....                       | 3.200.000,00 |
| Fondo de Reserva Dotado / Provisioned Cash Reserve  | 3.200.000,00 |

FR dotado?  
Cash Reserve fully  
provisioned?  
SI/YES

**2 Situación disparadores / Triggers status**

**2.1 Pago intereses Series B, C, D, E, F y G: postergación lugar orden de prelación**  
Interest payment of Series B, C, D, E, F and G: place deferred in priority of payments

|                          |            |                           |                 |            |      |
|--------------------------|------------|---------------------------|-----------------|------------|------|
| 2.1.1 Serie B / Series B | 31.05.2025 | (I - (e+o)) > (C+D+E+F+G) | > 49.535.380,00 | 768.321,37 | N    |
| 2.1.2 Serie C / Series C | 31.05.2025 | (I - (e+o)) > (D+E+F+G)   | > 34.433.130,00 | 768.321,37 | N    |
| 2.1.3 Serie D / Series D | 31.05.2025 | (I - (e+o)) > (E+F+G)     | > 24.767.690,00 | 768.321,37 | N    |
| 2.1.4 Serie E / Series E | 31.05.2025 | (I - (e+o)) > (F+G)       | > 19.934.970,00 | 768.321,37 | N    |
| 2.1.5 Serie F / Series F | 31.05.2025 | (I - (e+o)) > G           | > 16.310.430,00 | 768.321,37 | N    |
| 2.1.5 Serie G / Series G | 31.05.2025 | (I - (e+o)) > 0           | > 0,00          | 768.321,37 | SI/Y |

**2.2 Amortización secuencial Series A, B, C, D, E, F y G**  
Sequential Amortisation of Series A, B, C, D, E, F and G

|                                                                                           |            |         |                 |                |   |
|-------------------------------------------------------------------------------------------|------------|---------|-----------------|----------------|---|
| 2.2.1 Condiciones comunes / Common conditions (**)                                        |            |         |                 |                | N |
| (i) Ratio Bruto Dudosos > Valor Referencia                                                | 31.05.2025 | k > m   | > 7,10%         | 3,56%          | N |
| Gross Default Ratio > Reference Value                                                     |            |         |                 |                |   |
| (ii) Incremento de Ratio Bruto Dudosos durante 2 Fechas de Pagos seguidas > +0,50%        | 31.05.2025 | (l - m) | > 0,50%         | 0,07%          | N |
| Increase of Gross Default Ratio during 2 consecutive Payment Dates > +0,50%               |            |         |                 |                |   |
| (iii) Déficit de Amortización                                                             | 24.06.2025 | p       | > 749.999,99    | 41.482,34      | N |
| Principal Deficiency Amount                                                               |            |         |                 |                |   |
| (iv) Saldo Vivo de Derechos de Crédito < 10% * Saldo Vivo Inicial                         |            | a       | > 74.999.999,02 | 238.287.929,72 | N |
| Outstanding Balance of the Receivables < 10.00% of the Initial Balance of the Receivables |            |         |                 |                |   |
| (v) Ratio de Derechos de Crédito Morosos > 5,00%                                          | 31.05.2025 | b       | > 5,00%         | 0,54%          | N |
| Delinquency Ratio > 5.00%                                                                 |            |         |                 |                |   |

| Fecha datos<br>Data date | Disparador<br>Trigger     | Condición<br>Condition | Valor Disparador<br>Trigger value | Actúa S/N<br>Breach Y/N |
|--------------------------|---------------------------|------------------------|-----------------------------------|-------------------------|
| 31.05.2025               | (I - (e+o)) > (C+D+E+F+G) | > 49.535.380,00        | 768.321,37                        | N                       |
| 31.05.2025               | (I - (e+o)) > (D+E+F+G)   | > 34.433.130,00        | 768.321,37                        | N                       |
| 31.05.2025               | (I - (e+o)) > (E+F+G)     | > 24.767.690,00        | 768.321,37                        | N                       |
| 31.05.2025               | (I - (e+o)) > (F+G)       | > 19.934.970,00        | 768.321,37                        | N                       |
| 31.05.2025               | (I - (e+o)) > G           | > 16.310.430,00        | 768.321,37                        | N                       |
| 31.05.2025               | (I - (e+o)) > 0           | > 0,00                 | 768.321,37                        | SI/Y                    |

**3 Amortización Anticipada opcional / Optional Early Amortization**

| Fecha datos<br>Data date | Disparador<br>Trigger | Condición<br>Condition | Valor Disparador<br>Trigger value | Opción ejercitable S/N<br>Exercitable Option Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|--------------------------------------------------|
| 31.05.2025               | % (a / I)             | < 10,00%               | 31,77%                            | N                                                |