

SABADELL CONSUMO 2 Fondo de Titulización



Brief report

Date: 10/31/2025
Currency: EUR

Constitution date
07/08/2022

VAT Reg. no.
V67715250

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305622005	07/08/2022 5,010	24,192.48 121,204,324.80 24.19%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	2.7600% 11/24/2025 57.497461 Gross 46.572943 Net	12/24/2034 Monthly 11/24/2025 12/24/2034 11/24/2025 12/24/2034 11/24/2025	"Pass-Through" Pro rata / Sequential	AAA (sf) AAAsf	AAA AAA	
Series B ES0305622013	07/08/2022 850	24,192.48 20,563,608.00 24.19%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.9900% 11/24/2025 103.953743 Gross 84.202532 Net	12/24/2034 Monthly 11/24/2025 12/24/2034 11/24/2025 12/24/2034 11/24/2025	"Pass-Through" Pro rata / Sequential	AA (sf) AAAsf	AA AAA AA AAA	
Series C ES0305622021	07/08/2022 500	24,192.48 12,096,240.00 24.19%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.0400% 11/24/2025 125.827777 Gross 101.920499 Net	12/24/2034 Monthly 11/24/2025 12/24/2034 11/24/2025 12/24/2034 11/24/2025	"Pass-Through" Pro rata / Sequential	A (sf) AA-sf	A AA- AA-	
Series D ES0305622039	07/08/2022 320	24,192.48 7,741,593.80 24.19%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.8900% 11/24/2025 143.535328 Gross 116.263616 Net	12/24/2034 Monthly 11/24/2025 12/24/2034 11/24/2025 12/24/2034 11/24/2025	"Pass-Through" Pro rata / Sequential	BBB (sf) BBB+sf	BBB BBB+	
Series E ES0305622047	07/08/2022 160	24,192.48 3,870,796.80 24.19%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	9.6400% 11/24/2025 200.824465 Gross 162.667817 Net	12/24/2034 Monthly 11/24/2025 12/24/2034 11/24/2025 12/24/2034 11/24/2025	"Pass-Through" Pro rata / Sequential	BB (high) (sf) BBB-sf	BB (high) BBB-	
Series F ES0305622054	07/08/2022 120	24,192.48 2,903,097.60 24.19%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11.1400% 11/24/2025 232.073085 Gross 187.979199 Net	12/24/2034 Monthly 11/24/2025 12/24/2034 11/24/2025 12/24/2034 11/24/2025	"Pass-Through" Pro rata / Sequential	B (high) (sf) BBsf	B (low) BB	
Series G ES0305622062	07/08/2022 540	24,192.48 13,063,939.20 24.19%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	15.1400% 11/24/2025 315.402738 Gross 255.476216 Net	12/24/2034 Monthly 11/24/2025 12/24/2034 11/24/2025 12/24/2034 11/24/2025	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c. n.c. n.c.	
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11/24/2025	12/24/2034 Monthly 11/24/2025 12/24/2034 11/24/2025 12/24/2034 11/24/2025	Planned	n.c. n.c.	n.c. n.c. n.c. n.c.	
Total		181,443,600.00	759,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Final Maturity	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	1.27	1.22	1.17	1.15	1.11	1.09	1.04	1.00	1.00	1.00
		Final Maturity	Years	01/31/2027	01/12/2027	12/25/2026	12/18/2026	12/01/2026	11/25/2026	11/08/2026	10/22/2026	10/22/2026	10/22/2026
	Without optional redemption *	Average life	Years	1.47	1.42	1.37	1.34	1.30	1.27	1.23	1.19	1.19	1.19
		Final Maturity	Years	04/11/2027	03/26/2027	03/09/2027	02/26/2027	02/10/2027	01/30/2027	01/15/2027	12/30/2026	12/30/2026	12/30/2026
Series B	With optional redemption *	Average life	Years	1.27	1.22	1.17	1.15	1.11	1.09	1.04	1.00	1.00	1.00
		Final Maturity	Years	01/31/2027	01/12/2027	12/25/2026	12/18/2026	12/01/2026	11/25/2026	11/08/2026	10/22/2026	10/22/2026	10/22/2026
	Without optional redemption *	Average life	Years	1.78	1.75	1.71	1.67	1.63	1.59	1.56	1.52	1.52	1.52
		Final Maturity	Years	08/04/2027	07/23/2027	07/11/2027	06/23/2027	06/12/2027	05/26/2027	05/14/2027	05/03/2027	05/03/2027	05/03/2027
Series C	With optional redemption *	Average life	Years	1.27	1.22	1.17	1.15	1.11	1.09	1.04	1.00	1.00	1.00
		Final Maturity	Years	01/31/2027	01/12/2027	12/25/2026	12/18/2026	12/01/2026	11/25/2026	11/08/2026	10/22/2026	10/22/2026	10/22/2026
	Without optional redemption *	Average life	Years	1.87	1.85	1.82	1.77	1.75	1.70	1.67	1.65	1.65	1.65
		Final Maturity	Years	09/07/2027	08/29/2027	08/19/2027	08/01/2027	07/23/2027	07/05/2027	06/26/2027	06/17/2027	06/17/2027	06/17/2027
Series D	With optional redemption *	Average life	Years	1.27	1.22	1.17	1.15	1.11	1.09	1.04	1.00	1.00	1.00
		Final Maturity	Years	01/31/2027	01/12/2027	12/25/2026	12/18/2026	12/01/2026	11/25/2026	11/08/2026	10/22/2026	10/22/2026	10/22/2026
	Without optional redemption *	Average life	Years	1.94	1.92	1.90	1.85	1.83	1.77	1.75	1.74	1.74	1.74
		Final Maturity	Years	10/02/2027	09/24/2027	09/17/2027	08/28/2027	08/21/2027	08/02/2027	07/26/2027	07/20/2027	07/20/2027	07/20/2027
Series E	With optional redemption *	Average life	Years	1.27	1.22	1.17	1.15	1.11	1.09	1.04	1.00	1.00	1.00
		Final Maturity	Years	01/31/2027	01/12/2027	12/25/2026	12/18/2026	12/01/2026	11/25/2026	11/08/2026	10/22/2026	10/22/2026	10/22/2026
	Without optional redemption *	Average life	Years	1.99	1.97	1.95	1.90	1.88	1.83	1.81	1.80	1.80	1.80
		Final Maturity	Years	10/20/2027	10/12/2027	10/07/2027	09/15/2027	09/11/2027	08/21/2027	08/16/2027	08/11/2027	08/11/2027	08/11/2027
Series F	With optional redemption *	Average life	Years	1.27	1.22	1.17	1.15	1.11	1.09	1.04	1.00	1.00	1.00
		Final Maturity	Years	01/31/2027	01/12/2027	12/25/2026	12/18/2026	12/01/2026	11/25/2026	11/08/2026	10/22/2026	10/22/2026	10/22/2026
	Without optional redemption *	Average life	Years	2.02	2.00	1.99	1.93	1.92	1.86	1.85	1.84	1.84	1.84
		Final Maturity	Years	10/31/2027	10/25/2027	10/19/2027	09/29/2027	09/23/2027	09/04/2027	08/30/2027	08/25/2027	08/25/2027	08/25/2027
Series G	With optional redemption *	Average life	Years	1.27	1.22	1.17	1.15	1.11	1.09	1.04	1.00	1.00	1.00
		Final Maturity	Years	01/31/2027	01/12/2027	12/25/2026	12/18/2026	12/01/2026	11/25/2026	11/08/2026	10/22/2026	10/22/2026	10/22/2026
	Without optional redemption *	Average life	Years	2.14	2.12	2.12	2.06	2.05	1.99	1.99	1.99	1.99	1.99
		Final Maturity	Years	12/12/2027	12/08/2027	12/05/2027	11/14/2027	11/11/2027	10/21/2027	10/20/2027	10/20/2027	10/20/2027	10/20/2027

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	66.80%	121,204,324.80	34.96%	66.00%	501,000,000.00	34.37%	
Series B	11.33%	20,563,608.00	23.63%	11.20%	85,000,000.00	23.04%	
Series C	6.67%	12,096,240.00	16.96%	6.59%	50,000,000.00	16.37%	
Series D	4.27%	7,741,593.60	12.70%	4.22%	32,000,000.00	12.11%	
Series E	2.13%	3,870,796.80	10.56%	2.11%	16,000,000.00	9.97%	
Series F	1.60%	2,903,097.60	8.96%	1.58%	12,000,000.00	8.37%	
Series G	7.20%	13,063,939.20	1.76%	7.11%	54,000,000.00	1.17%	
Series H	0.00%	0.00		1.20%	9,100,000.00		
Issue of Bonds		181,443,600.00			759,100,000.00		
Reserve Fund	1.76%	3,200,000.00		1.17%	8,800,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,776,904.24	1.927%	
Principals Account	0.00		
Servicer ppal collect not yet credited	5,402,293.73		
Servicer ints collect not yet credited	920,599.07		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	40,922	107,782	
Principal			
Principal outstanding	175,279,617.70	749,999,990.20	
Average loan	4,283.26	6,958.49	
Minimum	0.07	1,000.14	
Maximum	58,934.12	97,312.56	
Interest rate			
Weighted average (wac)	6.98%	7.14%	
Minimum	2.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	36	60	
Minimum	11/30/2025	01/31/2023	
Maximum	04/05/2032	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.97%	0.94%	0.96%	0.94%	0.83%
Annual Percentage Rate (CPR)	11.07%	10.71%	10.91%	10.76%	9.55%

Geographic distribution		
	Current	At constitution date
Andalucia	6.03%	5.84%
Aragon	1.15%	1.29%
Asturias	4.90%	4.63%
Balearic Islands	2.89%	2.98%
Basque Country	1.94%	2.03%
Canary Islands	1.67%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.42%	1.33%
Castilla-Leon	2.32%	2.24%
Catalonia	34.65%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.38%	0.40%
Galicia	2.87%	2.91%
La Rioja	0.22%	0.24%
Madrid	6.36%	6.98%
Meillia	0.09%	0.09%
Murcia	9.60%	9.96%
Navarra	0.33%	0.38%
Valencia	22.87%	21.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
Delinquencies									
Up to 1 month	4,645	579,731.41	105,806.12	0.00	685,537.53	3.12	18,053,951.21	18,739,488.74	41.50
from > 1 to ≤ 2 months	132	47,079.72	11,869.98	0.00	58,949.70	0.27	592,952.62	641,902.32	1.42
from > 2 to ≤ 3 months	117	66,552.98	13,103.49	0.00	79,656.47	0.36	472,049.90	551,706.37	1.22
from > 3 to ≤ 6 months	291	218,570.42	42,964.09	0.00	261,534.51	1.19	1,045,680.07	1,307,214.58	2.90
from > 6 to < 12 months	683	1,626,313.35	148,837.03	0.00	1,775,150.38	8.07	1,339,926.73	3,115,077.11	6.90
from ≥ 12 to < 18 months	732	2,822,577.41	195,797.23	0.00	3,018,374.64	13.73	585,862.29	3,604,236.93	7.98
from ≥ 18 to < 24 months	821	3,379,606.02	226,745.25	0.00	3,606,351.27	16.40	391,809.46	3,998,160.73	8.85
from ≥ 2 years	2,337	11,660,278.95	844,009.99	0.00	12,504,288.94	56.86	692,001.44	13,196,290.38	29.23
Subtotal	9,758	20,400,710.26	1,589,133.18	0.00	21,989,843.44	100.00	23,164,233.72	45,154,077.16	100.00
Total	9,758	20,400,710.26	1,589,133.18	0.00	21,989,843.44		23,164,233.72	45,154,077.16	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.