

# SABADELL CONSUMO 2 Fondo de Titulización



## Brief report

Date: 04/30/2025  
Currency: EUR

Constitution date  
07/08/2022

VAT Reg. no.  
V67715250

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Banco Sabadell

Servicer  
Banco Sabadell

Lead Manager  
Banco Sabadell  
Deutsche Bank  
Société Générale

Bond Paying Agent  
Société Générale

Financial Structuring  
Deutsche Bank

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305622005	07/08/2022 5,010	31,473.65 157,682,986.50	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	2.9710% 05/27/2025 85.715863 Gross 69.429849 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	AAA (sf) AAAsf	AAA AAA
Series B ES0305622013	07/08/2022 850	31,473.65 26,752,602.50	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	5.2010% 05/27/2025 150.053249 Gross 121.543132 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	AA (sf) AAAsf	AA AAA AA AAA
Series C ES0305622021	07/08/2022 500	31,473.65 15,736,825.00	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.2510% 05/27/2025 180.346637 Gross 146.080776 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	A (sf) AA-sf	A AA- AA-
Series D ES0305622039	07/08/2022 320	31,473.65 10,071,568.00	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	7.1010% 05/27/2025 204.869856 Gross 165.944583 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	BBB (sf) BBB+sf	BBB BBB+
Series E ES0305622047	07/08/2022 160	31,473.65 5,035,784.00	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	9.8510% 05/27/2025 284.209682 Gross 230.209842 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	BB (high) (sf) BBB-sf	BB (high) BBB-
Series F ES0305622054	07/08/2022 120	31,473.65 3,776,838.00	100,000.00 12,000,000.00	Floating Euribor 1 mes+2.50% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11.3510% 05/27/2025 327.485951 Gross 265.263620 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	B (high) (sf) BBsf	B (low) BB
Series G ES0305622062	07/08/2022 540	31,473.65 16,995,771.00	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	15.3510% 05/27/2025 442.889334 Gross 358.740361 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	n.c. n.c.	n.c. n.c. n.c.
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	05/27/2025	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c. n.c.
Total		236,052,375.00	759,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Hypothesis	Average life Years	Date	% Monthly CPR (SMM)							
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
Series A	With optional redemption *	Average life	1.50	1.45	1.39	1.37	1.32	1.27	1.22	1.20	
		Final Maturity	2.42	2.33	2.25	2.25	2.17	2.08	2.00	2.00	
	Without optional redemption *	Average life	1.66	1.60	1.55	1.52	1.47	1.42	1.38	1.34	
		Final Maturity	3.67	3.59	3.50	3.42	3.42	3.25	3.17	3.17	
	Series B	With optional redemption *	Average life	1.50	1.45	1.39	1.37	1.32	1.27	1.22	1.20
			Final Maturity	2.42	2.33	2.25	2.25	2.17	2.08	2.00	2.00
Without optional redemption *		Average life	1.91	1.87	1.82	1.77	1.73	1.69	1.65	1.60	
		Final Maturity	3.92	3.92	3.84	3.76	3.76	3.67	3.59	3.50	
Series C		With optional redemption *	Average life	1.50	1.45	1.39	1.37	1.32	1.27	1.22	1.20
			Final Maturity	2.42	2.33	2.25	2.25	2.17	2.08	2.00	2.00
	Without optional redemption *	Average life	1.99	1.95	1.91	1.86	1.82	1.78	1.75	1.69	
		Final Maturity	4.17	4.08	4.08	4.00	4.00	3.92	3.84	3.84	
	Series D	With optional redemption *	Average life	1.50	1.45	1.39	1.37	1.32	1.27	1.22	1.20
			Final Maturity	2.42	2.33	2.25	2.25	2.17	2.08	2.00	2.00
Without optional redemption *		Average life	2.04	2.01	1.97	1.91	1.88	1.85	1.82	1.76	
		Final Maturity	4.34	4.25	4.25	4.17	4.17	4.08	4.00	4.00	
Series E		With optional redemption *	Average life	1.50	1.45	1.39	1.37	1.32	1.27	1.22	1.20
			Final Maturity	2.42	2.33	2.25	2.25	2.17	2.08	2.00	2.00
	Without optional redemption *	Average life	2.08	2.05	2.02	1.95	1.92	1.89	1.86	1.80	
		Final Maturity	4.42	4.34	4.34	4.34	4.25	4.17	4.17	4.08	
	Series F	With optional redemption *	Average life	1.50	1.45	1.39	1.37	1.32	1.27	1.22	1.20
			Final Maturity	2.42	2.33	2.25	2.25	2.17	2.08	2.00	2.00
Without optional redemption *		Average life	2.11	2.08	2.04	1.98	1.95	1.92	1.90	1.84	
		Final Maturity	4.50	4.42	4.42	4.42	4.34	4.25	4.25	4.17	
Series G		With optional redemption *	Average life	1.50	1.45	1.39	1.37	1.32	1.27	1.22	1.20
			Final Maturity	2.42	2.33	2.25	2.25	2.17	2.08	2.00	2.00
	Without optional redemption *	Average life	2.20	2.17	2.15	2.08	2.06	2.04	2.02	1.95	
		Final Maturity	7.01	7.01	7.01	7.01	7.01	7.01	7.01	7.01	

Restitución period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	66.80%	157,682,986.50	34.56%	66.00%	501,000,000.00	34.37%
Series B	11.33%	26,752,602.50	23.22%	11.20%	85,000,000.00	23.04%
Series C	6.67%	15,736,825.00	16.56%	6.59%	50,000,000.00	16.37%
Series D	4.27%	10,071,568.00	12.29%	4.22%	32,000,000.00	12.11%
Series E	2.13%	5,035,784.00	10.16%	2.11%	16,000,000.00	9.97%
Series F	1.60%	3,776,838.00	8.56%	1.58%	12,000,000.00	8.37%
Series G	7.20%	16,995,771.00	1.36%	7.11%	54,000,000.00	1.17%
Series H	0.00%	0.00		1.20%	9,100,000.00	
Issue of Bonds		236,052,375.00			759,100,000.00	
Reserve Fund	1.36%	3,200,000.00		1.17%	8,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,935,746.26	2.420%	
Principals Account	0.00		
Servicer ppal collect not yet credited	6,348,857.32		
Servicer ints collect not yet credited	1,184,683.61		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	49,005	107,782	
Principal			
Principal outstanding	228,517,140.65	749,999,990.20	
Average loan	4,663.14	6,958.49	
Minimum	0.05	1,000.14	
Maximum	65,004.82	97,312.56	
Interest rate			
Weighted average (wac)	6.98%	7.14%	
Minimum	0.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	40	60	
Minimum	05/31/2025	01/31/2023	
Maximum	04/05/2032	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.83%	0.94%	0.93%	0.87%	0.81%
Annual Percentage Rate (CPR)	9.53%	10.69%	10.61%	9.94%	9.31%

Geographic distribution		
	Current	At constitution date
Andalucia	6.06%	5.84%
Aragon	1.21%	1.29%
Asturias	4.85%	4.63%
Balearic Islands	2.86%	2.98%
Basque Country	1.91%	2.03%
Canary Islands	1.66%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.41%	1.33%
Castilla-Leon	2.31%	2.24%
Catalonia	34.88%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.38%	0.40%
Galicia	2.90%	2.91%
La Rioja	0.22%	0.24%
Madrid	6.46%	6.98%
Melilla	0.10%	0.09%
Murcia	9.45%	8.96%
Navarra	0.35%	0.38%
Valencia	22.68%	21.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<b>Delinquencies</b>									
Up to 1 month	6,235	780,926.79	155,296.49	0.00	936,223.28	4.65	26,793,880.60	27,730,103.88	52.40
from > 1 to ≤ 2 months	204	71,293.10	17,665.74	0.00	88,958.84	0.44	901,465.94	990,424.78	1.87
from > 2 to ≤ 3 months	163	75,857.88	20,064.08	0.00	95,921.96	0.48	764,983.20	860,905.16	1.63
from > 3 to ≤ 6 months	275	207,313.70	36,410.72	0.00	243,724.42	1.21	900,794.85	1,144,519.27	2.16
from > 6 to < 12 months	855	2,266,686.76	190,469.67	0.00	2,457,156.43	12.19	1,706,076.76	4,163,233.19	7.87
from ≥ 12 to < 18 months	867	3,481,698.47	222,719.46	0.00	3,704,417.93	18.38	623,472.17	4,327,890.10	8.18
from ≥ 18 to < 24 months	918	4,051,322.23	270,275.47	0.00	4,321,597.70	21.44	465,113.30	4,786,711.00	9.05
from ≥ 2 years	1,508	7,743,213.40	561,722.19	0.00	8,304,935.59	41.21	608,139.99	8,913,075.58	16.84
Subtotal	11,025	18,678,312.33	1,474,623.82	0.00	20,152,936.15	100.00	32,763,926.81	52,916,862.96	100.00
Total	11,025	18,678,312.33	1,474,623.82	0.00	20,152,936.15		32,763,926.81	52,916,862.96	

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