

Brief report

Date: 03/31/2025
 Currency: EUR

Constitution date
 07/08/2022

VAT Reg. no.
 V67715250
 Management Company
 Europea de Titulización, S.G.F.T

Originator
 Banco Sabadell

Servicer
 Banco Sabadell

Lead Manager
 Banco Sabadell
 Deutsche Bank
 Société Générale

Bond Paying Agent
 Société Générale

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305622005	07/08/2022 5,010	32,846.37 164,560,313.70 32.85%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	3.2430% 04/24/2025 91.726225 Gross 74.298242 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	AAA (sf) AAAsf	AAA AAA	
Series B ES0305622013	07/08/2022 850	32,846.37 27,919,414.50 32.85%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	5.4730% 04/24/2025 154.800380 Gross 125.388308 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	AA (sf) AAAsf	AA AAA AA AAA	
Series C ES0305622021	07/08/2022 500	32,846.37 16,423,185.00 32.85%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.5230% 04/24/2025 184.498973 Gross 149.444168 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	A (sf) AA-sf	A AA- AA-	
Series D ES0305622039	07/08/2022 320	32,846.37 10,510,838.40 32.85%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	7.3730% 04/24/2025 208.540691 Gross 168.917960 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	BBB (sf) BBB+sf	BBB BBB+	
Series E ES0305622047	07/08/2022 160	32,846.37 5,255,419.20 32.85%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	10.1230% 04/24/2025 286.322720 Gross 231.921403 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	BB (high) (sf) BBB-sf	BB (high) BBB-	
Series F ES0305622054	07/08/2022 120	32,846.37 3,941,564.40 32.85%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11.6230% 04/24/2025 328.749281 Gross 266.286918 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	B (high) (sf) BBsf	B (low) BB	
Series G ES0305622062	07/08/2022 540	32,846.37 17,737,039.80 32.85%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	15.6230% 04/24/2025 441.686778 Gross 357.926290 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	n.c. n.c.	n.c. n.c. n.c. n.c.	
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec		12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c. n.c. n.c.	
Total		246,347,775.00	759,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Final Maturity	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	1.54	1.48	1.43	1.40	1.35	1.30	1.26	1.21	1.17	1.12
		Date	10/05/2026	09/15/2026	08/27/2026	08/17/2026	07/30/2026	07/12/2026	06/25/2026	06/07/2026	06/07/2026	06/07/2026	06/07/2026
		Final Maturity	Years	2.50	2.42	2.33	2.33	2.25	2.17	2.08	2.00	2.00	2.00
	Without optional redemption *	Average life	Years	1.69	1.64	1.58	1.55	1.50	1.45	1.40	1.36	1.31	1.26
		Date	11/30/2026	11/11/2026	10/23/2026	10/09/2026	09/21/2026	09/03/2026	08/17/2026	08/01/2026	07/15/2026	07/01/2026	06/15/2026
		Final Maturity	Years	3.76	3.67	3.59	3.51	3.42	3.34	3.25	3.17	3.08	3.00
Series B	With optional redemption *	Average life	Years	1.54	1.48	1.43	1.40	1.35	1.30	1.26	1.21	1.17	1.12
		Date	10/05/2026	09/15/2026	08/27/2026	08/17/2026	07/30/2026	07/12/2026	06/25/2026	06/07/2026	06/07/2026	06/07/2026	06/07/2026
		Final Maturity	Years	2.50	2.42	2.33	2.33	2.25	2.17	2.08	2.00	2.00	2.00
	Without optional redemption *	Average life	Years	1.93	1.89	1.84	1.79	1.75	1.70	1.66	1.62	1.58	1.54
		Date	02/28/2027	02/11/2027	01/26/2027	01/06/2027	12/21/2026	12/06/2026	11/20/2026	11/05/2026	10/20/2026	10/05/2026	09/20/2026
		Final Maturity	Years	4.00	4.00	3.93	3.84	3.76	3.67	3.59	3.51	3.43	3.35
Series C	With optional redemption *	Average life	Years	1.54	1.48	1.43	1.40	1.35	1.30	1.26	1.21	1.17	1.12
		Date	10/05/2026	09/15/2026	08/27/2026	08/17/2026	07/30/2026	07/12/2026	06/25/2026	06/07/2026	06/07/2026	06/07/2026	06/07/2026
		Final Maturity	Years	2.50	2.42	2.33	2.33	2.25	2.17	2.08	2.00	2.00	2.00
	Without optional redemption *	Average life	Years	2.01	1.97	1.93	1.87	1.83	1.79	1.75	1.72	1.68	1.64
		Date	03/27/2027	03/12/2027	02/25/2027	02/04/2027	01/21/2027	01/07/2027	12/24/2026	12/11/2026	11/28/2026	11/14/2026	11/01/2026
		Final Maturity	Years	4.25	4.17	4.09	4.00	3.92	3.84	3.76	3.68	3.60	3.52
Series D	With optional redemption *	Average life	Years	1.54	1.48	1.43	1.40	1.35	1.30	1.26	1.21	1.17	1.12
		Date	10/05/2026	09/15/2026	08/27/2026	08/17/2026	07/30/2026	07/12/2026	06/25/2026	06/07/2026	06/07/2026	06/07/2026	06/07/2026
		Final Maturity	Years	2.50	2.42	2.33	2.33	2.25	2.17	2.08	2.00	2.00	2.00
	Without optional redemption *	Average life	Years	2.06	2.03	1.99	1.93	1.89	1.86	1.82	1.79	1.75	1.71
		Date	04/16/2027	04/02/2027	03/19/2027	02/25/2027	02/12/2027	01/30/2027	01/18/2027	01/05/2027	12/23/2026	12/11/2026	11/29/2026
		Final Maturity	Years	4.42	4.34	4.26	4.18	4.10	4.02	3.94	3.86	3.78	3.70
Series E	With optional redemption *	Average life	Years	1.54	1.48	1.43	1.40	1.35	1.30	1.26	1.21	1.17	1.12
		Date	10/05/2026	09/15/2026	08/27/2026	08/17/2026	07/30/2026	07/12/2026	06/25/2026	06/07/2026	06/07/2026	06/07/2026	06/07/2026
		Final Maturity	Years	2.50	2.42	2.33	2.33	2.25	2.17	2.08	2.00	2.00	2.00
	Without optional redemption *	Average life	Years	2.10	2.06	2.03	1.96	1.93	1.90	1.87	1.84	1.81	1.78
		Date	04/30/2027	04/16/2027	04/04/2027	03/11/2027	02/27/2027	02/15/2027	02/03/2027	01/24/2027	01/12/2027	01/01/2027	12/20/2026
		Final Maturity	Years	4.51	4.42	4.34	4.26	4.18	4.10	4.02	3.94	3.86	3.78
Series F	With optional redemption *	Average life	Years	1.54	1.48	1.43	1.40	1.35	1.30	1.26	1.21	1.17	1.12
		Date	10/05/2026	09/15/2026	08/27/2026	08/17/2026	07/30/2026	07/12/2026	06/25/2026	06/07/2026	06/07/2026	06/07/2026	06/07/2026
		Final Maturity	Years	2.50	2.42	2.33	2.33	2.25	2.17	2.08	2.00	2.00	2.00
	Without optional redemption *	Average life	Years	2.12	2.09	2.06	1.99	1.96	1.93	1.90	1.87	1.84	1.81
		Date	05/08/2027	04/26/2027	04/13/2027	03/21/2027	03/09/2027	02/25/2027	02/15/2027	02/04/2027	01/24/2027	01/12/2027	12/01/2026
		Final Maturity	Years	4.59	4.51	4.43	4.35	4.27	4.19	4.11	4.03	3.95	3.87
Series G	With optional redemption *	Average life	Years	1.54	1.48	1.43	1.40	1.35	1.30	1.26	1.21	1.17	1.12
		Date	10/05/2026	09/15/2026	08/27/2026	08/17/2026	07/30/2026	07/12/2026	06/25/2026	06/07/2026	06/07/2026	06/07/2026	06/07/2026
		Final Maturity	Years	2.50	2.42	2.33	2.33	2.25	2.17	2.08	2.00	2.00	2.00
	Without optional redemption *	Average life	Years	2.22	2.19	2.16	2.09	2.06	2.04	2.01	1.99	1.97	1.95
		Date	06/10/2027	05/30/2027	05/20/2027	04/25/2027	04/15/2027	04/06/2027	03/29/2027	03/20/2027	03/11/2027	03/02/2027	02/23/2027
		Final Maturity	Years	7.09	7.09	7.09	7.09	7.09	7.09	7.09	7.09	7.09	7.09

Restitución period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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 V67715250

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 Europea de Titulización, S.G.F.T

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	66.80%	164,560,313.70	34.50%	66.00%	501,000,000.00	34.37%
Series B	11.33%	27,919,414.50	23.17%	11.20%	85,000,000.00	23.04%
Series C	6.67%	16,423,185.00	16.50%	6.59%	50,000,000.00	16.37%
Series D	4.27%	10,510,838.40	12.23%	4.22%	32,000,000.00	12.11%
Series E	2.13%	5,255,419.20	10.10%	2.11%	16,000,000.00	9.97%
Series F	1.60%	3,941,564.40	8.50%	1.58%	12,000,000.00	8.37%
Series G	7.20%	17,737,039.80	1.30%	7.11%	54,000,000.00	1.17%
Series H	0.00%	0.00		1.20%	9,100,000.00	
Issue of Bonds		246,347,775.00			759,100,000.00	
Reserve Fund	1.30%	3,200,000.00		1.17%	8,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,565,863.50	2.663%	
Principals Account	0.00		
Servicer ppal collect not yet credited	6,627,608.10		
Servicer ints collect not yet credited	1,244,743.42		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	50,217	107,782	
Principal			
Principal outstanding	238,155,302.02	749,999,990.20	
Average loan	4,742.52	6,958.49	
Minimum	0.06	1,000.14	
Maximum	66,005.45	97,312.56	
Interest rate			
Weighted average (wac)	6.99%	7.14%	
Minimum	0.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	41	60	
Minimum	04/10/2025	01/31/2023	
Maximum	04/05/2032	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.03%	0.98%	0.93%	0.87%	0.81%
Annual Percentage Rate (CPR)	11.66%	11.14%	10.60%	9.98%	9.30%

Geographic distribution		
	Current	At constitution date
Andalucia	6.06%	5.84%
Aragon	1.21%	1.29%
Asturias	4.83%	4.63%
Balearic Islands	2.85%	2.98%
Basque Country	1.93%	2.03%
Canary Islands	1.67%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.41%	1.33%
Castilla-Leon	2.30%	2.24%
Catalonia	34.87%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.40%	0.40%
Galicia	2.89%	2.91%
La Rioja	0.22%	0.24%
Madrid	6.49%	6.98%
Melilla	0.10%	0.09%
Murcia	9.46%	8.96%
Navarra	0.35%	0.38%
Valencia	22.68%	21.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
Delinquencies									
Up to 1 month	6,046	748,728.67	149,606.53	0.00	898,335.20	4.62	26,229,593.38	27,127,928.58	52.28
from > 1 to ≤ 2 months	209	76,126.81	17,986.29	0.00	94,113.10	0.48	990,451.21	1,084,564.31	2.09
from > 2 to ≤ 3 months	147	59,718.85	14,483.59	0.00	74,202.44	0.38	527,465.74	601,668.18	1.16
from > 3 to ≤ 6 months	367	239,809.84	57,587.42	0.00	297,397.26	1.53	1,449,570.79	1,746,968.05	3.37
from > 6 to < 12 months	814	2,143,558.46	182,492.11	0.00	2,326,050.57	11.95	1,562,303.60	3,888,354.17	7.49
from ≥ 12 to < 18 months	889	3,564,027.79	224,577.84	0.00	3,788,605.63	19.47	626,113.79	4,414,719.42	8.51
from ≥ 18 to < 24 months	911	4,107,572.57	277,507.00	0.00	4,385,079.57	22.53	470,996.45	4,856,076.02	9.36
from ≥ 24 months	1,374	7,087,989.99	510,709.67	0.00	7,598,699.66	39.04	567,904.59	8,166,604.25	15.74
Subtotal	10,757	18,027,532.98	1,434,950.45	0.00	19,462,483.43	100.00	32,424,399.55	51,886,882.98	100.00
Total	10,757	18,027,532.98	1,434,950.45	0.00	19,462,483.43		32,424,399.55	51,886,882.98	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.