

Brief report

Date: 10/31/2024
Currency: EUR

Constitution date
07/08/2022

VAT Reg. no.
V67715250

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Service
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305622005	07/08/2022 5,010	40,286.09 201,833,310.90 40.29%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.0010% 11/25/2024 143.275241 Gross 116.052945 Net	12/24/2034 Monthly 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AAA (sf) AAAsf	AAA AAA
Series B ES0305622013	07/08/2022 850	40,286.09 34,243,176.50 40.29%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.2310% 11/25/2024 223.131224 Gross 180.736291 Net	12/24/2034 Monthly 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AA (sf) AAAsf	AA AAA AAA
Series C ES0305622021	07/08/2022 500	40,286.09 20,143,045.00 40.29%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	7.2810% 11/25/2024 260.731574 Gross 211.192575 Net	12/24/2034 Monthly 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	A (sf) AA-sf	A AA- AA-
Series D ES0305622039	07/08/2022 320	40,286.09 12,891,548.80 40.29%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	8.1310% 11/25/2024 291.169954 Gross 235.847663 Net	12/24/2034 Monthly 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BBB (sf) BBB+sf	BBB BBB+
Series E ES0305622047	07/08/2022 160	40,286.09 6,445,774.40 40.29%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	10.8810% 11/25/2024 389.647062 Gross 315.614120 Net	12/24/2034 Monthly 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BB (high) (sf) BBB-sf	BB (high) BBB-
Series F ES0305622054	07/08/2022 120	40,286.09 4,834,330.80 40.29%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	12.3810% 11/25/2024 443.361849 Gross 359.123098 Net	12/24/2034 Monthly 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	B (high) (sf) BBsf	B (low) BB
Series G ES0305622062	07/08/2022 540	40,286.09 21,754,488.60 40.29%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	16.3810% 11/25/2024 586.601280 Gross 475.147037 Net	12/24/2034 Monthly 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c. n.c.
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec		12/24/2034 Monthly 1/Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c. n.c.
Total		302,145,675.00	759,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date									
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00
Series A	With optional redemption *	Average life	Years	1.70	1.64	1.59	1.53	1.50	1.45
		Final Maturity	Years	07/06/2026	06/15/2026	05/25/2026	05/05/2026	04/23/2026	03/17/2026
			Date	2.92	2.83	2.75	2.67	2.67	2.58
	Without optional redemption *	Average life	Years	1.83	1.77	1.71	1.66	1.61	1.56
		Final Maturity	Years	08/22/2026	08/01/2026	07/11/2026	06/21/2026	06/05/2026	05/17/2026
			Date	4.17	4.09	4.00	3.92	3.84	3.75
Series B	With optional redemption *	Average life	Years	1.70	1.64	1.59	1.53	1.50	1.45
		Final Maturity	Years	07/06/2026	06/15/2026	05/25/2026	05/05/2026	04/23/2026	03/17/2026
			Date	2.92	2.83	2.75	2.67	2.67	2.58
	Without optional redemption *	Average life	Years	2.04	1.98	1.93	1.88	1.82	1.77
		Final Maturity	Years	11/07/2026	10/18/2026	09/28/2026	09/09/2026	08/18/2026	07/14/2026
			Date	4.42	4.34	4.34	4.25	4.25	4.17
Series C	With optional redemption *	Average life	Years	1.70	1.64	1.59	1.53	1.50	1.45
		Final Maturity	Years	07/06/2026	06/15/2026	05/25/2026	05/05/2026	04/23/2026	03/17/2026
			Date	2.92	2.83	2.75	2.67	2.67	2.58
	Without optional redemption *	Average life	Years	2.10	2.05	2.00	1.95	1.89	1.84
		Final Maturity	Years	11/30/2026	11/11/2026	10/24/2026	10/06/2026	09/13/2026	08/27/2026
			Date	4.67	4.58	4.50	4.42	4.42	4.34
Series D	With optional redemption *	Average life	Years	1.70	1.64	1.59	1.53	1.50	1.45
		Final Maturity	Years	07/06/2026	06/15/2026	05/25/2026	05/05/2026	04/23/2026	03/17/2026
			Date	2.92	2.83	2.75	2.67	2.67	2.58
	Without optional redemption *	Average life	Years	2.15	2.10	2.05	2.00	1.94	1.89
		Final Maturity	Years	12/16/2026	11/28/2026	11/11/2026	10/25/2026	10/01/2026	09/14/2026
			Date	4.84	4.75	4.75	4.67	4.67	4.58
Series E	With optional redemption *	Average life	Years	1.70	1.64	1.59	1.53	1.50	1.45
		Final Maturity	Years	07/06/2026	06/15/2026	05/25/2026	05/05/2026	04/23/2026	03/17/2026
			Date	2.92	2.83	2.75	2.67	2.67	2.58
	Without optional redemption *	Average life	Years	2.18	2.13	2.09	2.04	1.97	1.93
		Final Maturity	Years	12/28/2026	12/10/2026	11/24/2026	11/07/2026	10/13/2026	09/27/2026
			Date	4.92	4.84	4.84	4.75	4.75	4.67
Series F	With optional redemption *	Average life	Years	1.70	1.64	1.59	1.53	1.50	1.45
		Final Maturity	Years	07/06/2026	06/15/2026	05/25/2026	05/05/2026	04/23/2026	03/17/2026
			Date	2.92	2.83	2.75	2.67	2.67	2.58
	Without optional redemption *	Average life	Years	2.20	2.15	2.11	2.06	1.99	1.95
		Final Maturity	Years	01/04/2027	12/18/2026	12/02/2026	11/15/2026	10/21/2026	10/05/2026
			Date	5.00	4.92	4.92	4.84	4.84	4.75
Series G	With optional redemption *	Average life	Years	1.70	1.64	1.59	1.53	1.50	1.45
		Final Maturity	Years	07/06/2026	06/15/2026	05/25/2026	05/05/2026	04/23/2026	03/17/2026
			Date	2.92	2.83	2.75	2.67	2.67	2.58
	Without optional redemption *	Average life	Years	2.28	2.23	2.19	2.15	2.07	2.04
		Final Maturity	Years	02/01/2027	01/16/2027	12/31/2026	12/16/2026	11/20/2026	11/05/2026
			Date	7.50	7.50	7.50	7.50	7.50	7.50

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

SABADELL CONSUMO 2 Fondo de Titulización



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Bond Paying Agent
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Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Series A	66.80%	201,833,310.90	34.37%	66.00%	501,000,000.00		34.37%
Series B	11.33%	34,243,176.50	23.04%	11.20%	85,000,000.00		23.04%
Series C	6.67%	20,143,045.00	16.37%	6.59%	50,000,000.00		16.37%
Series D	4.27%	12,891,548.80	12.10%	4.22%	32,000,000.00		12.11%
Series E	2.13%	6,445,774.40	9.97%	2.11%	16,000,000.00		9.97%
Series F	1.60%	4,834,330.80	8.37%	1.58%	12,000,000.00		8.37%
Series G	7.20%	21,754,488.60	1.17%	7.11%	54,000,000.00		1.17%
Series H	0.00%	0.00		1.20%	9,100,000.00		
Issue of Bonds		302,145,675.00			759,100,000.00		
Reserve Fund	1.17%	3,535,104.40		1.17%	8,800,000.00		

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	7,192,593.52	3.416%
Principals Account		0.00
Servicer ppal collect not yet credited	7,697,159.79	
Servicer ints collect not yet credited	1,544,668.67	
Liabilities	Available	Balance Interest
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	59,229	107,782	
Principal			
Principal outstanding	292,529,752.20	749,999,990.20	
Average loan	4,938.96	6,958.49	
Minimum	0.11	1,000.14	
Maximum	70,961.44	97,312.56	
Interest rate			
Weighted average (wac)	7.00%	7.14%	
Minimum	2.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	44	60	
Minimum	11/10/2024	01/31/2023	
Maximum	04/05/2032	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.82%	0.75%	0.81%	0.81%	0.79%
Annual Percentage Rate (CPR)	9.43%	8.68%	9.26%	9.35%	9.03%

Geographic distribution		
	Current	At constitution date
Andalucia	6.00%	5.84%
Aragon	1.22%	1.29%
Asturias	4.80%	4.63%
Balearic Islands	2.88%	2.98%
Basque Country	1.92%	2.03%
Canary Islands	1.63%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.38%	1.33%
Castilla-Leon	2.29%	2.24%
Catalonia	34.97%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.41%	0.40%
Galicia	2.90%	2.91%
La Rioja	0.23%	0.24%
Madrid	6.56%	6.98%
Melilla	0.09%	0.09%
Murcia	9.42%	9.96%
Navarra	0.35%	0.38%
Valencia	22.64%	21.94%

Current delinquency								
Aging	Assets	Overdue debt					Outstanding debt	Total debt
		Principal	Interest	Other	Total	%		
Delinquencies								
Up to 1 month	6,726	825,348.59	173,913.26	0.00	999,261.85	5.69	29,449,492.21	30,448,754.06
from > 1 to ≤ 2 months	230	77,160.51	20,578.37	0.00	97,738.88	0.56	1,029,096.78	1,126,835.66
from > 2 to ≤ 3 months	193	92,729.75	24,220.58	0.00	116,950.33	0.67	868,593.13	965,543.46
from > 3 to ≤ 6 months	359	242,813.70	53,557.99	0.00	296,371.69	1.69	1,303,641.94	1,600,013.63
from > 6 to ≤ 12 months	988	2,904,706.90	219,346.42	0.00	3,124,053.32	17.79	1,830,108.68	4,954,162.00
from ≥ 12 to < 18 months	987	4,208,246.74	266,984.87	0.00	4,475,231.61	25.49	703,296.69	5,178,528.30
from ≥ 18 to < 24 months	1,045	5,022,710.22	334,329.45	0.00	5,357,039.67	30.51	559,833.43	5,916,873.10
from ≥ 2 years	531	2,876,477.27	216,814.90	0.00	3,093,292.17	17.62	267,295.18	3,360,587.35
Subtotal	11,059	16,250,193.68	1,309,745.84	0.00	17,559,939.52	100.00	36,011,358.04	53,571,297.56
Total	11,059	16,250,193.68	1,309,745.84	0.00	17,559,939.52		36,011,358.04	53,571,297.56