

**SABADELL CONSUMO 2 Fondo de Titulización**



**Brief report**

**Date:** 09/30/2024  
**Currency:** EUR

**Constitution date**  
 07/08/2022

**VAT Reg. no.**  
 V67715250

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Banco Sabadell

**Servicer**  
 Banco Sabadell

**Lead Manager**  
 Banco Sabadell  
 Deutsche Bank  
 Société Générale

**Bond Paying Agent**  
 Société Générale

**Financial Structuring**  
 Deutsche Bank

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Société Générale

**Fund Auditor**  
 KPMG Auditores

**Issued securities: Asset-Backed Bonds**

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305622005	07/08/2022 5,010	41,900.30 209,920,503.00 41.90%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870%	4.2440% 10/24/2024 24. Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec 148.187394 Gross 120.031789 Net	12/24/2034 Monthly 10/24/2024	12/24/2034 Monthly 10/24/2024	"Pass-Through" Pro rata / Secutorial	AAA (sf) AAAsf	AAA AAA
Series B ES0305622013	07/08/2022 850	41,900.30 35,615,255.00 41.90%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100%	6.4740% 10/24/2024 24. Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec 226.052119 Gross 183.102216 Net	12/24/2034 Monthly 10/24/2024	12/24/2034 Monthly 10/24/2024	"Pass-Through" Pro rata / Secutorial	AA (sf) AAAsf	AA AAA AA AAA
Series C ES0305622021	07/08/2022 500	41,900.30 20,950,150.00 41.90%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150%	7.5240% 10/24/2024 24. Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec 262.714881 Gross 212.799054 Net	12/24/2034 Monthly 10/24/2024	12/24/2034 Monthly 10/24/2024	"Pass-Through" Pro rata / Secutorial	A (sf) AA-sf	A AA- AA-
Series D ES0305622039	07/08/2022 320	41,900.30 13,408,096.00 41.90%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000%	8.3740% 10/24/2024 24. Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec 292.394260 Gross 236.839351 Net	12/24/2034 Monthly 10/24/2024	12/24/2034 Monthly 10/24/2024	"Pass-Through" Pro rata / Secutorial	BBB (sf) BBB+sf	BBB BBB+
Series E ES0305622047	07/08/2022 160	41,900.30 6,704,048.00 41.90%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750%	11.1240% 10/24/2024 24. Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec 388.415781 Gross 314.616783 Net	12/24/2034 Monthly 10/24/2024	12/24/2034 Monthly 10/24/2024	"Pass-Through" Pro rata / Secutorial	BB (high) (sf)	BB (high) BBB-
Series F ES0305622054	07/08/2022 120	41,900.30 5,028,036.00 41.90%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250%	12.6240% 10/24/2024 24. Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec 440.791156 Gross 357.040836 Net	12/24/2034 Monthly 10/24/2024	12/24/2034 Monthly 10/24/2024	"Pass-Through" Pro rata / Secutorial	B (high) Bsf	B (low) BB
Series G ES0305622062	07/08/2022 540	41,900.30 22,626,162.00 41.90%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250%	16.6240% 10/24/2024 24. Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec 580.458823 Gross 470.171647 Net	12/24/2034 Monthly 10/24/2024	12/24/2034 Monthly 10/24/2024	"Pass-Through" Pro rata / Secutorial	n.c. n.c.	n.c. n.c. n.c.
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000%	10/24/2024 24. Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	12/24/2034 Monthly 10/24/2024	12/24/2034 Monthly 10/24/2024	Planned	n.c. n.c.	n.c. n.c. n.c.
<b>Total</b>		<b>314,252,250.00</b>	<b>759,100,000.00</b>							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)										
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44			
Series A	With optional redemption *	Average life	Years	1.73	1.67	1.61	1.56	1.50	1.45	1.42	1.37	1.37	1.37	
		Final Maturity	Years	3.00	2.92	2.83	2.75	2.66	2.58	2.50	2.42	2.34	2.26	
	Without optional redemption *	Average life	Years	1.86	1.80	1.74	1.68	1.63	1.57	1.53	1.48	1.48	1.48	
		Final Maturity	Years	4.25	4.17	4.08	4.00	3.92	3.83	3.75	3.67	3.67	3.67	
	Series B	With optional redemption *	Average life	Years	1.73	1.67	1.61	1.56	1.50	1.45	1.42	1.37	1.37	1.37
			Final Maturity	Years	3.00	2.92	2.83	2.75	2.66	2.58	2.50	2.42	2.34	2.26
Without optional redemption *		Average life	Years	2.06	2.00	1.95	1.89	1.84	1.79	1.73	1.68	1.68	1.68	
		Final Maturity	Years	4.50	4.42	4.34	4.26	4.18	4.10	4.02	3.94	3.86	3.78	
Series C		With optional redemption *	Average life	Years	1.73	1.67	1.61	1.56	1.50	1.45	1.42	1.37	1.37	1.37
			Final Maturity	Years	3.00	2.92	2.83	2.75	2.66	2.58	2.50	2.42	2.34	2.26
	Without optional redemption *	Average life	Years	2.12	2.07	2.01	1.96	1.91	1.87	1.80	1.76	1.76	1.76	
		Final Maturity	Years	4.75	4.67	4.58	4.50	4.42	4.34	4.26	4.18	4.10	4.02	
	Series D	With optional redemption *	Average life	Years	1.73	1.67	1.61	1.56	1.50	1.45	1.42	1.37	1.37	1.37
			Final Maturity	Years	3.00	2.92	2.83	2.75	2.66	2.58	2.50	2.42	2.34	2.26
Without optional redemption *		Average life	Years	2.16	2.11	2.06	2.01	1.97	1.92	1.85	1.81	1.81	1.81	
		Final Maturity	Years	4.92	4.83	4.75	4.67	4.58	4.50	4.42	4.34	4.26	4.18	
Series E		With optional redemption *	Average life	Years	1.73	1.67	1.61	1.56	1.50	1.45	1.42	1.37	1.37	1.37
			Final Maturity	Years	3.00	2.92	2.83	2.75	2.66	2.58	2.50	2.42	2.34	2.26
	Without optional redemption *	Average life	Years	2.19	2.14	2.10	2.05	2.00	1.96	1.89	1.85	1.85	1.85	
		Final Maturity	Years	5.00	4.92	4.83	4.75	4.67	4.58	4.50	4.42	4.34	4.26	
	Series F	With optional redemption *	Average life	Years	1.73	1.67	1.61	1.56	1.50	1.45	1.42	1.37	1.37	1.37
			Final Maturity	Years	3.00	2.92	2.83	2.75	2.66	2.58	2.50	2.42	2.34	2.26
Without optional redemption *		Average life	Years	2.21	2.17	2.12	2.07	2.03	1.98	1.91	1.87	1.87	1.87	
		Final Maturity	Years	5.08	5.00	4.92	4.83	4.75	4.67	4.58	4.50	4.42	4.34	
Series G		With optional redemption *	Average life	Years	1.73	1.67	1.61	1.56	1.50	1.45	1.42	1.37	1.37	1.37
			Final Maturity	Years	3.00	2.92	2.83	2.75	2.66	2.58	2.50	2.42	2.34	2.26
	Without optional redemption *	Average life	Years	2.29	2.24	2.19	2.15	2.11	2.07	2.00	1.96	1.96	1.96	
		Final Maturity	Years	7.59	7.59	7.59	7.59	7.59	7.59	7.59	7.59	7.59	7.59	

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Lead Manager  
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Financial Structuring  
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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE				% CE
Series A	66.80%	209,920,503.00	34.37%	66.00%	501,000,000.00	34.37%	
Series B	11.33%	35,615,255.00	23.04%	11.20%	85,000,000.00	23.04%	
Series C	6.67%	20,950,150.00	16.37%	6.59%	50,000,000.00	16.37%	
Series D	4.27%	13,408,096.00	12.10%	4.22%	32,000,000.00	12.11%	
Series E	2.13%	6,704,048.00	9.97%	2.11%	16,000,000.00	9.97%	
Series F	1.60%	5,028,036.00	8.37%	1.58%	12,000,000.00	8.37%	
Series G	7.20%	22,626,162.00	1.17%	7.11%	54,000,000.00	1.17%	
Series H	0.00%	0.00		1.20%	9,100,000.00		
Issue of Bonds		314,252,250.00			759,100,000.00		
Reserve Fund	1.17%	3,676,751.33		1.17%	8,800,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,314,092.43	3.664%	
Principals Account	0.00		
Servicer ppal collect not yet credited	7,886,540.65		
Servicer ints collect not yet credited	1,580,714.30		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	61,168	107,782	
Principal			
Principal outstanding	303,945,807.32	749,999,990.20	
Average loan	4,969.03	6,958.49	
Minimum	0.04	1,000.14	
Maximum	71,943.27	97,312.56	
Interest rate			
Weighted average (wac)	7.01%	7.14%	
Minimum	2.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	44	60	
Minimum	10/25/2024	01/31/2023	
Maximum	04/05/2032	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.82%	0.77%	0.82%	0.82%	0.78%
Annual Percentage Rate (CPR)	9.45%	8.89%	9.36%	9.43%	9.01%

Geographic distribution		
	Current	At constitution date
Andalucia	6.00%	5.84%
Aragon	1.22%	1.29%
Asturias	4.78%	4.63%
Balearic Islands	2.87%	2.98%
Basque Country	1.92%	2.03%
Canary Islands	1.62%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.39%	1.33%
Castilla-Leon	2.29%	2.24%
Catalonia	35.04%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.41%	0.40%
Galicia	2.89%	2.91%
La Rioja	0.23%	0.24%
Madrid	6.58%	6.98%
Meillia	0.09%	0.09%
Murcia	9.42%	9.96%
Navarra	0.35%	0.38%
Valencia	22.60%	21.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<b>Delinquencies</b>									
Up to 1 month	8,159	984,861.25	207,870.93	0.00	1,192,732.18	6.83	35,971,843.98	37,164,576.16	61.86
from > 1 to ≤ 2 months	273	94,529.05	25,285.76	0.00	119,814.81	0.69	1,280,862.48	1,400,677.29	2.33
from > 2 to ≤ 3 months	181	71,958.02	17,823.14	0.00	89,781.16	0.51	642,992.36	732,773.52	1.22
from > 3 to ≤ 6 months	368	305,731.30	59,789.34	0.00	365,520.64	2.09	1,463,885.57	1,829,406.21	3.05
from > 6 to < 12 months	1,032	3,164,984.72	225,178.69	0.00	3,390,163.41	19.42	1,774,510.16	5,164,673.57	8.60
from ≥ 12 to < 18 months	975	4,222,290.44	271,411.54	0.00	4,493,701.98	25.74	711,329.12	5,205,031.10	8.66
from ≥ 18 to < 24 months	1,063	5,174,694.73	349,346.99	0.00	5,524,041.72	31.64	602,933.13	6,126,974.85	10.20
from ≥ 24 months	378	2,129,875.86	154,613.81	0.00	2,284,489.67	13.08	168,514.53	2,453,004.20	4.08
Subtotal	12,429	16,148,925.37	1,311,320.20	0.00	17,460,245.57	100.00	42,616,871.33	60,077,116.90	100.00
Total	12,429	16,148,925.37	1,311,320.20	0.00	17,460,245.57		42,616,871.33	60,077,116.90	