SABADELL CONSUMO 2 Fondo de Titulización

Brief report

Date: 10/31/2023
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Constitution date
07/08/2022

VAT Reg. no.
V67715250

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Fitch Current	 Original
Series A ES0305622005	07/08/2022 5,010	63,237.93 316,822,029.30 63.24%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.7330% 11/24/2023 257.734967 Gross 208.765323 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	AAA (sf) AAAsf	AAA AAA
Series B ES0305622013	07/08/2022 850	63,237.93 53,752,240.50 63.24%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.9630% 11/24/2023 379.169358 Gross 307.127180 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	AA (sf) AAAsf	AA AAA
Series C ES0305622021	07/08/2022 500	63,237.93 31,618,965.00 63.24%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	8.0130% 11/24/2023 436.346987 Gross 353.441059 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	A (sf) AA-sf	A AA-
Series D ES0305622039	07/08/2022 320	63,237.93 20,236,137.60 63.24%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	8.8630% 11/24/2023 482.633638 Gross 390.933247 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	BBB (sf) BBB+sf	BBB BBB+
Series E ES0305622047	07/08/2022 160	63,237.93 10,118,068.80 63.24%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11.6130% 11/24/2023 632.384570 Gross 512.231502 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	BB (high) (sf) BBB-sf	BB (high) BBB-
Series F ES0305622054	07/08/2022 120	63,237.93 7,588,551.60 63.24%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	13.1130% 11/24/2023 714.066896 Gross 578.394186 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	B (high) (sf) BBsf	B (low) BB
Series G ES0305622062	07/08/2022 540	63,237.93 34,148,482.20 63.24%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	17.1130% 11/24/2023 931.886433 Gross 754.828011 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11/24/2023	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c.
Total		474,284,475.00	759.100.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.06	1.99	1.92	1.84	1.78	1.72	1.64	1.59
			Date	11/15/2025	10/20/2025	09/24/2025	08/26/2025	08/02/2025	07/11/2025	06/15/2025	05/25/2025
		Final Maturity	Years	4.00	3.92	3.84	3.67	3.58	3.50	3.34	3.25
			Date	10/24/2027	09/24/2027	08/24/2027	06/24/2027	05/24/2027	04/24/2027	02/24/2027	01/24/2027
	Without optional redemption *	Average life	Years	2.15	2.07	2.00	1.93	1.86	1.79	1.73	1.67
			Date	12/15/2025	11/18/2025	10/23/2025	09/25/2025	09/01/2025	08/09/2025	07/15/2025	06/23/2025
		Final Maturity	Years	5.17	5.09	5.01	4.92	4.84	4.75	4.59	4.50
			Date	12/24/2028	11/24/2028	10/24/2028	09/24/2028	08/24/2028	07/24/2028	05/24/2028	04/24/2028
Series B	With optional redemption *	Average life	Years	2.06	1.99	1.92	1.84	1.78	1.72	1.64	1.59
			Date	11/15/2025	10/20/2025	09/24/2025	08/26/2025	08/02/2025	07/11/2025	06/15/2025	05/25/2025
		Final Maturity	Years	4.00	3.92	3.84	3.67	3.58	3.50	3.34	3.25
			Date	10/24/2027	09/24/2027	08/24/2027	06/24/2027	05/24/2027	04/24/2027	02/24/2027	01/24/2027
	Without optional redemption *	Average life	Years	2.28	2.20	2.13	2.07	2.00	1.93	1.88	1.81
			Date	02/01/2026	01/05/2026	12/10/2025	11/16/2025	10/23/2025	09/29/2025	09/07/2025	08/15/2025
		Final Maturity	Years	5.50	5.42	5.34	5.26	5.17	5.09	4.92	4.84
			Date	04/24/2029	03/24/2029	02/24/2029	01/24/2029	12/24/2028	11/24/2028	09/24/2028	08/24/2028
Series C	With optional redemption *	Average life	Years	2.06	1.99	1.92	1.84	1.78	1.72	1.64	1.59
			Date	11/15/2025	10/20/2025	09/24/2025	08/26/2025	08/02/2025	07/11/2025	06/15/2025	05/25/2025
		Final Maturity	Years	4.00	3.92	3.84	3.67	3.58	3.50	3.34	3.25
			Date	10/24/2027	09/24/2027	08/24/2027	06/24/2027	05/24/2027	04/24/2027	02/24/2027	01/24/2027
	Without optional redemption *	Average life	Years	2.32	2.24	2.17	2.12	2.05	1.98	1.93	1.87
			Date	02/16/2026	01/20/2026	12/25/2025	12/04/2025	11/09/2025	10/16/2025	09/27/2025	09/04/2025
		Final Maturity	Years	5.67	5.59	5.59	5.50	5.42	5.34	5.26	5.17
			Date	06/24/2029	05/24/2029	05/24/2029	04/24/2029	03/24/2029	02/24/2029	01/24/2029	12/24/2028
Series D	With optional redemption *	Average life	Years	2.06	1.99	1.92	1.84	1.78	1.72	1.64	1.59
			Date	11/15/2025	10/20/2025	09/24/2025	08/26/2025	08/02/2025	07/11/2025	06/15/2025	05/25/2025
		Final Maturity	Years	4.00	3.92	3.84	3.67	3.58	3.50	3.34	3.25
			Date	10/24/2027	09/24/2027	08/24/2027	06/24/2027	05/24/2027	04/24/2027	02/24/2027	01/24/2027
	Without optional redemption *	Average life	Years	2.35	2.27	2.20	2.15	2.08	2.02	1.97	1.91
			Date	02/26/2026	01/31/2026	01/05/2026	12/16/2025	11/22/2025	10/29/2025	10/11/2025	09/19/2025
		Final Maturity	Years	5.84	5.75	5.75	5.67	5.59	5.50	5.42	5.34
			Date	08/24/2029	07/24/2029	07/24/2029	06/24/2029	05/24/2029	04/24/2029	03/24/2029	02/24/2029
Series E	With optional redemption *	Average life	Years	2.06	1.99	1.92	1.84	1.78	1.72	1.64	1.59
			Date	11/15/2025	10/20/2025	09/24/2025	08/26/2025	08/02/2025	07/11/2025	06/15/2025	05/25/2025
		Final Maturity	Years	4.00	3.92	3.84	3.67	3.58	3.50	3.34	3.25
			Date	10/24/2027	09/24/2027	08/24/2027	06/24/2027	05/24/2027	04/24/2027	02/24/2027	01/24/2027
	Without optional redemption *	Average life	Years	2.37	2.29	2.22	2.17	2.11	2.04	2.00	1.94
			Date	03/06/2026	02/07/2026	01/13/2026	12/24/2025	11/30/2025	11/07/2025	10/21/2025	09/29/2025
		Final Maturity	Years	5.92	5.84	5.84	5.75	5.67	5.67	5.59	5.50
			Date	09/24/2029	08/24/2029	08/24/2029	07/24/2029	06/24/2029	06/24/2029	05/24/2029	04/24/2029
Series F	With optional redemption *	Average life	Years	2.06	1.99	1.92	1.84	1.78	1.72	1.64	1.59
			Date	11/15/2025	10/20/2025	09/24/2025	08/26/2025	08/02/2025	07/11/2025	06/15/2025	05/25/2025
		Final Maturity	Years	4.00	3.92	3.84	3.67	3.58	3.50	3.34	3.25
			Date	10/24/2027	09/24/2027	08/24/2027	06/24/2027	05/24/2027	04/24/2027	02/24/2027	01/24/2027
	Without optional redemption *	Average life	Years	2.38	2.31	2.24	2.19	2.12	2.06	2.01	1.95
			Date	03/10/2026	02/12/2026	01/17/2026	12/30/2025	12/06/2025	11/13/2025	10/28/2025	10/06/2025
		Final Maturity	Years	6.01	5.92	5.92	5.84	5.75	5.75	5.67	5.59
			Date	10/24/2029	09/24/2029	09/24/2029	08/24/2029	07/24/2029	07/24/2029	06/24/2029	05/24/2029
Series G	With optional redemption *	Average life	Years	2.06	1.99	1.92	1.84	1.78	1.72	1.64	1.59
			Date	11/15/2025	10/20/2025	09/24/2025	08/26/2025	08/02/2025	07/11/2025	06/15/2025	05/25/2025
		Final Maturity	Years	4.00	3.92	3.84	3.67	3.58	3.50	3.34	3.25
			Date	10/24/2027	09/24/2027	08/24/2027	06/24/2027	05/24/2027	04/24/2027	02/24/2027	01/24/2027
	Without optional redemption *	Average life	Years	2.43	2.36	2.29	2.24	2.18	2.11	2.08	2.02
			Date	03/27/2026	03/01/2026	02/04/2026	01/18/2026	12/26/2025	12/03/2025	11/20/2025	10/30/2025
		Final Maturity	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51
			Date	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

SABADELL CONSUMO 2 Fondo de Titulización

Brief report

Date: **10/31/2023**
Currency: **EUR**

Constitution date
07/08/2022

VAT Reg. no.
V67715250

Management Company
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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	66.80%	316,822,029.30	34.37%	66.00%	501,000,000.00	34.37%
Series B	11.33%	53,752,240.50	23.04%	11.20%	85,000,000.00	23.04%
Series C	6.67%	31,618,965.00	16.37%	6.59%	50,000,000.00	16.37%
Series D	4.27%	20,236,137.60	12.10%	4.22%	32,000,000.00	12.11%
Series E	2.13%	10,118,068.80	9.97%	2.11%	16,000,000.00	9.97%
Series F	1.60%	7,588,551.60	8.37%	1.58%	12,000,000.00	8.37%
Series G	7.20%	34,148,482.20	1.17%	7.11%	54,000,000.00	1.17%
Series H	0.00%	0.00		1.20%	9,100,000.00	
Issue of Bonds		474,284,475.00			759,100,000.00	
Reserve Fund	1.17%	5,549,128.36		1.17%	8,800,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		11,364,541.76	3.899%
Principals Account		0.00	
Servicer ppal collect not yet credited		10,701,478.20	
Servicer ints collect not yet credited		2,446,120.77	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	84,424	107,782
Principal		
Principal outstanding	458,039,289.09	749,999,990.20
Average loan	5,425.46	6,958.49
Minimum	0.06	1,000.14
Maximum	82,540.98	97,312.56
Interest rate		
Weighted average (wac)	7.06%	7.14%
Minimum	2.00%	2.00%
Maximum	13.75%	14.00%
Final maturity		
Weighted average (WARM) (months)	50	60
Minimum	11/04/2023	01/31/2023
Maximum	04/05/2032	12/31/2031
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.90%	0.76%	0.79%	0.76%	0.76%
Annual Percentage Rate (CPR)	10.33%	8.72%	9.06%	8.78%	8.78%

Geographic distribution

	Current	At constitution date
Andalucia	5.89%	5.84%
Aragon	1.26%	1.29%
Asturias	4.71%	4.63%
Balearic Islands	2.91%	2.98%
Basque Country	1.98%	2.03%
Canary Islands	1.63%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.36%	1.33%
Castilla-Leon	2.27%	2.24%
Catalonia	35.33%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.40%	0.40%
Galicia	2.90%	2.91%
La Rioja	0.24%	0.24%
Madrid	6.77%	6.98%
Melilla	0.09%	0.09%
Murcia	9.24%	8.96%
Navarra	0.35%	0.38%
Valencia	22.38%	21.94%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	10,145	1,182,430.04	282,580.69	0.00	1,465,010.73	14.64	48,270,314.23	49,735,324.96	76.34
from > 1 to ≤ 2 months	301	93,646.39	26,491.33	0.00	120,137.72	1.20	1,343,094.18	1,463,231.90	2.25
from > 2 to ≤ 3 months	253	98,836.16	35,347.15	0.00	134,183.31	1.34	1,294,750.84	1,428,934.15	2.19
from > 3 to ≤ 6 months	410	253,554.09	73,132.40	0.00	326,686.49	3.27	1,774,049.82	2,100,736.31	3.22
from > 6 to < 12 months	1,208	4,583,781.45	301,387.34	0.00	4,885,168.79	48.83	1,899,706.11	6,784,874.90	10.41
from ≥ 12 to < 18 months	581	2,874,745.86	198,678.56	0.00	3,073,424.42	30.72	560,132.26	3,633,556.68	5.58
Subtotal	12,898	9,086,993.99	917,617.47	0.00	10,004,611.46	100.00	55,142,047.44	65,146,658.90	100.00
Total	12,898	9,086,993.99	917,617.47	0.00	10,004,611.46		55,142,047.44	65,146,658.90	

Additional information
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