

SABADELL CONSUMO 2 Fondo de Titulización

Brief report

Date: 06/30/2023
Currency: EUR

Constitution date
07/08/2022

VAT Reg. no.
V67715250

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Series A	66.80%	362,882,716.80	34.37%	66.00%	501,000,000.00		34.37%
Series B	11.33%	61,566,928.00	23.04%	11.20%	85,000,000.00		23.04%
Series C	6.67%	36,215,840.00	16.37%	6.59%	50,000,000.00		16.37%
Series D	4.27%	23,178,137.60	12.10%	4.22%	32,000,000.00		12.11%
Series E	2.13%	11,589,068.80	9.97%	2.11%	16,000,000.00		9.97%
Series F	1.60%	8,691,801.60	8.37%	1.58%	12,000,000.00		8.37%
Series G	7.20%	39,113,107.20	1.17%	7.11%	54,000,000.00		1.17%
Series H	0.00%	0.00		1.20%	9,100,000.00		
Issue of Bonds		543,237,600.00			759,100,000.00		
Reserve Fund	1.17%	6,355,879.92		1.17%	8,800,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		12,155,553.22	3.147%
Principals Account		0.00	
Servicer ppal collect not yet credited		11,786,190.69	
Servicer ints collect not yet credited		2,867,603.85	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	92,399	107,782	
Principal			
Principal outstanding	526,135,501.01	749,999,990.20	
Average loan	5,694.17	6,958.49	
Minimum	0.04	1,000.14	
Maximum	86,304.22	97,312.56	
Interest rate			
Weighted average (wac)	7.09%	7.14%	
Minimum	2.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	52	60	
Minimum	07/10/2023	01/31/2023	
Maximum	12/31/2031	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.82%	0.81%	0.78%	0.77%	0.77%
Annual Percentage Rate (CPR)	9.42%	9.35%	8.96%	8.83%	8.83%

Geographic distribution		
	Current	At constitution date
Andalucia	5.87%	5.84%
Aragon	1.26%	1.29%
Asturias	4.69%	4.63%
Balearic Islands	2.93%	2.98%
Basque Country	1.99%	2.03%
Canary Islands	1.65%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.35%	1.33%
Castilla-Leon	2.26%	2.24%
Catalonia	35.51%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.40%	0.40%
Galicia	2.90%	2.91%
La Rioja	0.24%	0.24%
Madrid	6.86%	6.98%
Melilla	0.09%	0.09%
Murcia	9.12%	8.96%
Navarra	0.36%	0.38%
Valencia	22.22%	21.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	9,479	1,099,145.45	271,983.63	0.00	1,371,129.08	25.40	47,485,536.96	48,856,666.04	80.28
from > 1 to ≤ 2 months	264	87,707.38	27,168.13	0.00	114,875.51	2.13	1,351,295.91	1,466,171.42	2.41
from > 2 to ≤ 3 months	318	139,634.19	49,076.23	0.00	188,710.42	3.50	1,624,715.32	1,813,425.74	2.98
from > 3 to ≤ 6 months	480	283,319.67	86,124.87	0.00	369,444.54	6.84	2,125,250.89	2,494,695.43	4.10
from > 6 to < 12 months	1,004	3,048,138.27	306,037.61	0.00	3,354,175.88	62.13	2,874,615.21	6,228,791.09	10.23
Subtotal	11,545	4,657,944.96	740,390.47	0.00	5,398,335.43	100.00	55,461,414.29	60,859,749.72	100.00
Total	11,545	4,657,944.96	740,390.47	0.00	5,398,335.43		55,461,414.29	60,859,749.72	