

Brief report

Date: 10/31/2022
Currency: EUR

Constitution date
07/08/2022

VAT Reg. no.
V67715250

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Service
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305622005	07/08/2022 5,010	92,480.37 463,326,653.70 92.48%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.900% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	1.8130% 11/24/2022 144.379840 Gross 116.947670 Net	12/24/2034 MENS 1Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AAA (sf) AAAsf	AAA AAA	
Series B ES0305622013	07/08/2022 850	92,480.37 78,608,314.50 92.48%	100,000.00 85,000,000.00	Floating Euribor 1 mes+2.370% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.0430% 11/24/2022 321.967839 Gross 260.793950 Net	12/24/2034 MENS 1Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AA (sf) AAAsf	AA AAA	
Series C ES0305622021	07/08/2022 500	92,480.37 46,240,185.00 92.48%	100,000.00 50,000,000.00	Floating Euribor 1 mes+3.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	5.0930% 11/24/2022 405.585507 Gross 328.524261 Net	12/24/2034 MENS 1Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	A (sf) AA-sf	A AA-	
Series D ES0305622039	07/08/2022 320	92,480.37 29,593,718.40 92.48%	100,000.00 32,000,000.00	Floating Euribor 1 mes+4.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	5.9430% 11/24/2022 473.276000 Gross 383.353560 Net	12/24/2034 MENS 1Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BBB (sf) BBB+sf	BBB BBB+	
Series E ES0305622047	07/08/2022 160	92,480.37 14,796,859.20 92.48%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.500% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	8.6930% 11/24/2022 692.274654 Gross 560.742470 Net	12/24/2034 MENS 1Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BB (high) (sf) BBB-sf	BB (high) BBB-	
Series F ES0305622054	07/08/2022 120	92,480.37 11,097,644.40 92.48%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	10.1930% 11/24/2022 811.728465 Gross 657.500057 Net	12/24/2034 MENS 1Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	B (high) (sf) BBsf	B (low) BB	
Series G ES0305622062	07/08/2022 540	92,480.37 49,939,399.80 92.48%	100,000.00 54,000,000.00	Floating Euribor 1 mes+11.500% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	14.1930% 11/24/2022 1,130.271962 Gross 915.520289 Net	12/24/2034 MENS 1Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c.	
Series H ES0305622070	07/08/2022 91	72,384.07 6,586,950.37 72.38%	100,000.00 9,100,000.00	Floating Euribor 1 mes+10.500% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	10.9430% 11/24/2022 682.085145 Gross 552.488967 Net	12/24/2034 MENS 1Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c.	
Total		700,189,725.37	759,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.41	2.31	2.22	2.13	2.04	1.96	1.88	1.80
			Date	03/21/2025	02/12/2025	01/10/2025	12/08/2024	11/05/2024	10/08/2024	09/09/2024	08/11/2024
		Final Maturity	Years	5.09	4.92	4.84	4.67	4.50	4.42	4.25	4.09
	Without optional redemption *	Average life	Years	2.46	2.36	2.27	2.18	2.10	2.02	1.94	1.86
			Date	04/10/2025	03/04/2025	01/30/2025	12/28/2024	11/27/2024	10/29/2024	09/30/2024	09/02/2024
		Final Maturity	Years	6.26	6.09	6.01	5.92	5.75	5.67	5.50	5.34
Series B	With optional redemption *	Average life	Years	2.41	2.31	2.22	2.13	2.04	1.96	1.88	1.80
			Date	03/21/2025	02/12/2025	01/10/2025	12/08/2024	11/05/2024	10/08/2024	09/09/2024	08/11/2024
		Final Maturity	Years	5.09	4.92	4.84	4.67	4.50	4.42	4.25	4.09
	Without optional redemption *	Average life	Years	2.55	2.46	2.37	2.28	2.20	2.12	2.04	1.97
			Date	05/11/2025	04/08/2025	03/05/2025	02/02/2025	01/03/2025	12/04/2024	11/06/2024	10/10/2024
		Final Maturity	Years	6.50	6.42	6.34	6.26	6.09	6.01	5.92	5.75
Series C	With optional redemption *	Average life	Years	2.41	2.31	2.22	2.13	2.04	1.96	1.88	1.80
			Date	03/21/2025	02/12/2025	01/10/2025	12/08/2024	11/05/2024	10/08/2024	09/09/2024	08/11/2024
		Final Maturity	Years	5.09	4.92	4.84	4.67	4.50	4.42	4.25	4.09
	Without optional redemption *	Average life	Years	2.58	2.49	2.39	2.31	2.23	2.15	2.08	2.01
			Date	05/21/2025	04/18/2025	03/15/2025	02/13/2025	01/16/2025	12/16/2024	11/20/2024	10/25/2024
		Final Maturity	Years	6.67	6.59	6.59	6.50	6.34	6.34	6.17	6.09
Series D	With optional redemption *	Average life	Years	2.41	2.31	2.22	2.13	2.04	1.96	1.88	1.80
			Date	03/21/2025	02/12/2025	01/10/2025	12/08/2024	11/05/2024	10/08/2024	09/09/2024	08/11/2024
		Final Maturity	Years	5.09	4.92	4.84	4.67	4.50	4.42	4.25	4.09
	Without optional redemption *	Average life	Years	2.60	2.51	2.42	2.34	2.26	2.18	2.11	2.04
			Date	05/28/2025	04/26/2025	03/23/2025	02/22/2025	01/25/2025	12/26/2024	11/30/2024	11/05/2024
		Final Maturity	Years	6.84	6.75	6.75	6.67	6.59	6.50	6.42	6.26
Series E	With optional redemption *	Average life	Years	2.41	2.31	2.22	2.13	2.04	1.96	1.88	1.80
			Date	03/21/2025	02/12/2025	01/10/2025	12/08/2024	11/05/2024	10/08/2024	09/09/2024	08/11/2024
		Final Maturity	Years	5.09	4.92	4.84	4.67	4.50	4.42	4.25	4.09
	Without optional redemption *	Average life	Years	2.61	2.52	2.43	2.35	2.28	2.19	2.12	2.06
			Date	06/01/2025	05/01/2025	03/28/2025	02/28/2025	01/31/2025	01/01/2025	12/07/2024	11/13/2024
		Final Maturity	Years	6.92	6.84	6.84	6.75	6.67	6.59	6.50	6.42
Series F	With optional redemption *	Average life	Years	2.41	2.31	2.22	2.13	2.04	1.96	1.88	1.80
			Date	03/21/2025	02/12/2025	01/10/2025	12/08/2024	11/05/2024	10/08/2024	09/09/2024	08/11/2024
		Final Maturity	Years	5.09	4.92	4.84	4.67	4.50	4.42	4.25	4.09
	Without optional redemption *	Average life	Years	2.62	2.53	2.44	2.36	2.29	2.20	2.14	2.07
			Date	06/04/2025	05/05/2025	04/01/2025	03/03/2025	02/04/2025	01/05/2025	12/11/2024	11/18/2024
		Final Maturity	Years	7.01	6.92	6.92	6.84	6.75	6.67	6.59	6.50
Series G	With optional redemption *	Average life	Years	2.41	2.31	2.22	2.13	2.04	1.96	1.88	1.80
			Date	03/21/2025	02/12/2025	01/10/2025	12/08/2024	11/05/2024	10/08/2024	09/09/2024	08/11/2024
		Final Maturity	Years	5.09	4.92	4.84	4.67	4.50	4.42	4.25	4.09
	Without optional redemption *	Average life	Years	2.64	2.56	2.47	2.40	2.33	2.24	2.18	2.12
			Date	06/15/2025	05/16/2025	04/12/2025	03/16/2025	02/18/2025	01/19/2025	12/27/2024	12/05/2024
		Final Maturity	Years	9.17	9.17	9.17	9.17	9.17	9.17	9.17	9.17
Series H	With optional redemption *	Average life	Years	0.21	0.21	0.21	0.21	0.21	0.21	0.20	0.20
			Date	01/07/2023	01/07/2023	01/07/2023	01/07/2023	01/06/2023	01/06/2023	01/06/2023	01/06/2023
		Final Maturity	Years	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34
	Without optional redemption *	Average life	Years	0.21	0.21	0.21	0.21	0.21	0.21	0.20	0.20
			Date	01/07/2023	01/07/2023	01/07/2023	01/07/2023	01/06/2023	01/06/2023	01/06/2023	01/06/2023
		Final Maturity	Years	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34
Restitution period will end up 01/22/2028. Meanwhile loans will reconstitute in every payment date for its initial amount available in each payment date.											
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.											
Hypothesis of delinquency and default assumptions of the securitised assets: 0%											

Restitution period will end up 01.12.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

SABADELL CONSUMO 2 Fondo de Titulización

Brief report

Date: 10/31/2022
Currency: EUR

Constitution date
07/08/2022

VAT Reg. no.
V67715250

Management Company
Europea de Titulización, S.G.F.T

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Servicer
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Fund Auditor
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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	66.17%	463,326,653.70	34.37%	66.00%	501,000,000.00	34.37%
Series B	11.23%	78,608,314.50	23.04%	11.20%	85,000,000.00	23.04%
Series C	6.60%	46,240,185.00	16.37%	6.59%	50,000,000.00	16.37%
Series D	4.23%	29,593,718.40	12.10%	4.22%	32,000,000.00	12.11%
Series E	2.11%	14,796,859.20	9.97%	2.11%	16,000,000.00	9.97%
Series F	1.58%	11,097,644.40	8.37%	1.58%	12,000,000.00	8.37%
Series G	7.13%	49,939,399.80	1.17%	7.11%	54,000,000.00	1.17%
Series H	0.94%	6,586,950.37		1.20%	9,100,000.00	
Issue of Bonds		700,189,725.37			759,100,000.00	
Reserve Fund	1.17%	8,115,152.47		1.17%	8,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,498,925.39	0.656%	
Principals Account	0.00		
Servicer ppal collect not yet credited	12,913,726.13		
Servicer ints collect not yet credited	3,726,500.33		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	104,296	107,782	
Principal			
Principal outstanding	673,300,546.84	749,999,990.20	
Average loan	6,455.67	6,958.49	
Minimum	0.09	1,000.14	
Maximum	93,689.43	97,312.56	
Interest rate			
Weighted average (wac)	7.13%	7.14%	
Minimum	2.00%	2.00%	
Maximum	14.00%	14.00%	
Final maturity			
Weighted average (WARM) (months)	57	60	
Minimum	11/30/2022	01/31/2023	
Maximum	12/31/2031	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%	0.77%			0.76%
Annual Percentage Rate (CPR)	8.57%	8.86%			8.80%

Geographic distribution		
	Current	At constitution date
Andalucia	5.85%	5.84%
Aragon	1.28%	1.29%
Asturias	4.64%	4.63%
Balearic Islands	2.96%	2.98%
Basque Country	2.03%	2.03%
Canary Islands	1.64%	1.63%
Cantabria	0.22%	0.22%
Castilla-La Mancha	1.34%	1.33%
Castilla-Leon	2.25%	2.24%
Catalonia	35.72%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.40%	0.40%
Galicia	2.90%	2.91%
La Rioja	0.24%	0.24%
Madrid	6.96%	6.98%
Melilla	0.09%	0.09%
Murcia	9.01%	8.96%
Navarra	0.38%	0.38%
Valencia	22.01%	21.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	10,958	1,221,935.33	353,328.82	0.00	1,575,264.15	89.71	62,166,953.18	63,742,217.33	96.67
from > 1 to ≤ 2 months	220	71,289.15	26,540.70	0.00	97,829.85	5.57	1,235,615.58	1,333,445.43	2.02
from > 2 to ≤ 3 months	149	60,369.03	22,416.63	0.00	82,785.66	4.71	780,093.90	862,879.56	1.31
Subtotal	11,327	1,353,593.51	402,286.15	0.00	1,755,879.66	100.00	64,182,662.66	65,938,542.32	100.00
Total	11,327	1,353,593.51	402,286.15	0.00	1,755,879.66		64,182,662.66	65,938,542.32	