

Brief report

Date: 07/31/2025
 Currency: EUR

Constitution date
 09/20/2019

VAT Reg. no.
 V88437348

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Banco Sabadell

Servicer
 Banco Sabadell

Lead Manager
 Banco Sabadell
 Deutsche Bank

Bond Paying Agent
 Société Générale

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305443006	09/20/2019 8,750	2,488.25 21,772,187.50 2.49%	100,000.00 875,000,000.00	Floating 3-M Euribor+0.410% 24.Mar/Jun/Sep/Dec	2.4440% 09/24/2025 15.541057 Gross 12.588256 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	AA (low) (sf) Aa3	AA (low) Aa3	
Series B ES0305443014	09/20/2019 350	2,488.25 870,887.50 2.49%	100,000.00 35,000,000.00	Floating 3-M Euribor+1.400% 24.Mar/Jun/Sep/Dec	3.4340% 09/24/2025 21.836329 Gross 17.687426 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	A (sf) Baa3 (sf)	A Baa3	
Series C ES0305443022	09/20/2019 350	2,488.25 870,887.50 2.49%	100,000.00 35,000,000.00	Floating 3-M Euribor+2.450% 24.Mar/Jun/Sep/Dec	4.4840% 09/24/2025 28.513133 Gross 23.095638 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	BBB (sf) Ba2	BBB Ba2	
Series D ES0305443030	09/20/2019 250	2,488.25 622,062.50 2.49%	100,000.00 25,000,000.00	Floating 3-M Euribor+3.850% 24.Mar/Jun/Sep/Dec	5.8840% 09/24/2025 37.415539 Gross 30.306587 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	BB (low) B1 (sf)	B (high) B1	
Series E ES0305443048	09/20/2019 300	2,488.25 746,475.00 2.49%	100,000.00 30,000,000.00	Floating 3-M Euribor+5.750% 24.Mar/Jun/Sep/Dec	7.7840% 09/24/2025 49.49375 Gross 40.992874 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c.	
Series F ES0305443055	09/20/2019 90	13,888.90 1,250,001.00 13.89%	100,000.00 9,000,000.00	Floating 3-M Euribor+5.980% 24.Mar/Jun/Sep/Dec	8.0140% 09/24/2025 284.447758 Gross 230.402684 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.	
Series Z ES0305443063	09/20/2019 780	6,983.77 5,447,340.60 6.98%	100,000.00 78,000,000.00	Floating 3-M Euribor+6.500% 24.Mar/Jun/Sep/Dec	8.5340% 09/24/2025 152.309816 Gross 123.370951 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c.	n.c. n.c.	
Total		31,579,841.60	1,087,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Redemption	Average life	% Monthly CPR (SMM)								
			0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
Series A	With optional redemption *	Average life	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	
	Without optional redemption *	Average life	0.70	0.69	0.69	0.67	0.66	0.65	0.64	0.64	
		Years	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	
		Date	12/24/2026	12/24/2026	12/24/2026	12/24/2026	12/24/2026	12/24/2026	12/24/2026	12/24/2026	
Series B	With optional redemption *	Average life	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	
	Without optional redemption *	Average life	1.59	1.57	1.55	1.52	1.50	1.50	1.50	1.50	
		Years	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	
		Date	01/09/2027	01/09/2027	01/09/2027	01/01/2027	12/24/2026	12/24/2026	12/24/2026	12/24/2026	
Series C	With optional redemption *	Average life	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	
	Without optional redemption *	Average life	1.84	1.82	1.80	1.78	1.77	1.73	1.70	1.68	
		Years	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
		Date	04/25/2027	04/19/2027	04/12/2027	04/06/2027	03/30/2027	03/08/2027	03/08/2027	02/28/2027	
Series D	With optional redemption *	Average life	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	
	Without optional redemption *	Average life	2.38	2.31	2.26	2.22	2.18	2.14	2.09	2.04	
		Years	2.75	2.75	2.50	2.50	2.50	2.50	2.50	2.25	
		Date	03/24/2028	03/24/2028	12/24/2027	12/24/2027	12/24/2027	12/24/2027	12/24/2027	09/24/2027	
Series E	With optional redemption *	Average life	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	
	Without optional redemption *	Average life	3.21	3.18	3.14	3.10	3.06	3.02	2.99	2.94	
		Years	7.01	7.01	7.01	7.01	7.01	7.01	7.01	7.01	
		Date	09/06/2028	08/26/2028	08/13/2028	07/29/2028	07/15/2028	07/01/2028	06/18/2028	06/02/2028	
Series F	With optional redemption *	Average life	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	
	Without optional redemption *	Average life	1.93	2.00	2.06	2.13	2.20	2.26	2.33	2.40	
		Years	7.01	7.01	7.01	7.01	7.01	7.01	7.01	7.01	
		Date	05/30/2027	06/23/2027	07/17/2027	08/10/2027	09/03/2027	09/27/2027	10/22/2027	11/16/2027	
Series Z	With optional redemption *	Average life	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	
	Without optional redemption *	Average life	5.91	5.92	5.94	5.95	5.97	5.98	6.00	6.01	
		Years	7.01	7.01	7.01	7.01	7.01	7.01	7.01	7.01	
		Date	05/21/2031	05/26/2031	05/31/2031	06/05/2031	06/11/2031	06/16/2031	06/21/2031	06/27/2031	

Restitution period will end up 01.22.2018. Mearwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE				% CE
Series A	68.94%	21,772,187.50	32.34%	80.50%	875,000,000.00	19.29%	
Series B	2.76%	870,887.50	29.47%	3.22%	35,000,000.00	16.05%	
Series C	2.76%	870,887.50	26.59%	3.22%	35,000,000.00	12.80%	
Series D	1.97%	622,062.50	24.54%	2.30%	25,000,000.00	10.48%	
Series E	2.36%	746,475.00	22.08%	2.76%	30,000,000.00	7.70%	
Series F	3.96%	1,250,001.00		0.83%	9,000,000.00		
Series Z	17.25%	5,447,340.60	4.12%	7.18%	78,000,000.00	0.46%	
Issue of Bonds		31,579,841.60			1,087,000,000.00		
Reserve Fund	4.12%	1,250,001.00	0.46%		5,000,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		4,316,706.34	1.912%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,564,703.53	
Servicer ints collect not yet credited		105,156.01	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	9,018	141,635	
Principal			
Principal outstanding	20,724,706.33	999,999,996.83	
Average loan	2,298.15	7,060.40	
Minimum	0.26	1,000.00	
Maximum	31,869.32	93,386.42	
Interest rate			
Weighted average (wac)	6.65%	7.42%	
Minimum	3.00%	3.00%	
Maximum	13.60%	15.00%	
Final maturity			
Weighted average (WARM) (months)	17	52	
Minimum	08/31/2025	12/30/2019	
Maximum	08/31/2032	12/31/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.09%	1.14%	1.21%	1.15%	0.98%
Annual Percentage Rate (CPR)	12.36%	12.90%	13.60%	12.93%	11.14%

Geographic distribution		
	Current	At constitution date
Andalucia	7.05%	6.74%
Aragon	1.03%	1.20%
Asturias	5.99%	4.93%
Balearic Islands	2.41%	2.91%
Basque Country	2.11%	2.22%
Canary Islands	1.38%	1.75%
Cantabria	0.26%	0.24%
Castilla-La Mancha	1.23%	1.37%
Castilla-Leon	1.80%	2.12%
Catalonia	36.91%	37.03%
Ceuta	0.08%	0.09%
Galicia	2.34%	2.78%
La Rioja	0.20%	0.25%
Madrid	5.50%	7.65%
Melilla	0.12%	0.08%
Murcia	8.99%	7.79%
Navarra	0.14%	0.35%
Valencia	22.46%	20.52%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	1,289	230,821.23	15,300.55	0.00	246,121.78	0.83	2,958,233.62	3,204,355.40	9.56
from > 1 to ≤ 2 months	37	16,806.13	1,589.45	0.00	18,395.58	0.06	92,214.32	110,609.90	0.33
from > 2 to ≤ 3 months	25	13,997.33	999.32	0.00	14,996.65	0.05	42,908.03	57,904.68	0.17
from > 3 to ≤ 6 months	68	71,409.38	5,288.60	0.00	76,697.98	0.26	125,392.69	202,090.67	0.60
from > 6 to < 12 months	141	215,255.32	15,903.45	0.00	231,158.77	0.78	183,791.33	414,950.10	1.24
from ≥ 12 to < 18 months	190	570,659.28	36,843.38	0.00	607,502.66	2.04	133,948.70	741,451.36	2.21
from ≥ 18 to < 24 months	267	739,522.46	45,300.59	0.00	784,823.05	2.64	77,842.64	862,665.69	2.57
from ≥ 2 years	5,504	25,794,947.30	1,939,432.37	0.00	27,734,379.67	93.34	203,747.69	27,938,127.36	83.32
Subtotal	7,521	27,653,418.43	2,060,657.71	0.00	29,714,076.14	100.00	3,818,079.02	33,532,155.16	100.00
Total	7,521	27,653,418.43	2,060,657.71	0.00	29,714,076.14		3,818,079.02	33,532,155.16	