

Brief report

Date: 06/30/2025  
 Currency: EUR

Constitution date  
 09/20/2019

VAT Reg. no.  
 V88437348

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Banco Sabadell

Servicer  
 Banco Sabadell

Lead Manager  
 Banco Sabadell  
 Deutsche Bank

Bond Paying Agent  
 Société Générale

Financial Structuring  
 Deutsche Bank

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305443006	09/20/2019 8,750	2,488.25 21,772,187.50 2.49%	100,000.00 875,000,000.00	Floating 3-M Euribor+0.410% 24.Mar/Jun/Sep/Dec	2.4440% 09/24/2025 15.541057 Gross 12.588256 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secutorial	AA (low) (sf) Aa3 (sf)	AA (low) Aa3
Series B ES0305443014	09/20/2019 350	2,488.25 870,887.50 2.49%	100,000.00 35,000,000.00	Floating 3-M Euribor+1.400% 24.Mar/Jun/Sep/Dec	3.4340% 09/24/2025 21.836329 Gross 17.687426 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secutorial	A (sf) Baa3 (sf)	A Baa3
Series C ES0305443022	09/20/2019 350	2,488.25 870,887.50 2.49%	100,000.00 35,000,000.00	Floating 3-M Euribor+2.450% 24.Mar/Jun/Sep/Dec	4.4840% 09/24/2025 28.513133 Gross 23.095638 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secutorial	BBB (sf) Ba2 (sf)	BBB Ba2
Series D ES0305443030	09/20/2019 250	2,488.25 622,062.50 2.49%	100,000.00 25,000,000.00	Floating 3-M Euribor+3.850% 24.Mar/Jun/Sep/Dec	5.8840% 09/24/2025 37.415539 Gross 30.306587 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secutorial	BB (low) (sf) B1 (sf)	B (high) B1
Series E ES0305443048	09/20/2019 300	2,488.25 746,475.00 2.49%	100,000.00 30,000,000.00	Floating 3-M Euribor+5.750% 24.Mar/Jun/Sep/Dec	7.7840% 09/24/2025 49.497375 Gross 40.092874 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secutorial	n.c. n.c.	n.c. n.c.
Series F ES0305443055	09/20/2019 90	13,888.90 1,250,001.00 13.89%	100,000.00 9,000,000.00	Floating 3-M Euribor+5.980% 24.Mar/Jun/Sep/Dec	8.0140% 09/24/2025 284.447758 Gross 230.402684 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.
Series Z ES0305443063	09/20/2019 780	6,983.77 5,447,340.60 6.98%	100,000.00 78,000,000.00	Floating 3-M Euribor+6.500% 24.Mar/Jun/Sep/Dec	8.5340% 09/24/2025 152.309816 Gross 123.370951 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c.	n.c. n.c.
Total		31,579,841.60	1,087,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025		
	Without optional redemption *	Average life	Years	0.70	0.69	0.68	0.67	0.66	0.65	0.64			
		Final Maturity	Years	03/05/2026	03/02/2026	02/27/2026	02/24/2026	02/21/2026	02/18/2026	02/15/2026			
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025		
	Without optional redemption *	Average life	Years	1.59	1.57	1.55	1.52	1.50	1.50	1.50			
		Final Maturity	Years	01/26/2027	01/18/2027	01/09/2027	12/24/2026	12/24/2026	12/24/2026	12/24/2026			
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025		
	Without optional redemption *	Average life	Years	1.84	1.82	1.80	1.78	1.77	1.73	1.70			
		Final Maturity	Years	04/25/2027	04/19/2027	04/12/2027	04/06/2027	03/30/2027	03/08/2027	02/28/2027			
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025		
	Without optional redemption *	Average life	Years	2.38	2.31	2.26	2.22	2.18	2.14	2.09			
		Final Maturity	Years	11/08/2027	10/18/2027	09/28/2027	09/13/2027	08/29/2027	08/15/2027	07/25/2027			
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025		
	Without optional redemption *	Average life	Years	3.21	3.18	3.14	3.10	3.06	3.02	2.99			
		Final Maturity	Years	09/06/2028	08/26/2028	08/13/2028	07/29/2028	07/15/2028	07/01/2028	06/18/2028			
Series F	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032		
	Without optional redemption *	Average life	Years	1.32	1.39	1.46	1.52	1.59	1.66	1.73			
		Final Maturity	Years	10/19/2026	11/12/2026	12/07/2026	12/31/2026	01/25/2027	02/20/2027	03/17/2027			
Series Z	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025		
	Without optional redemption *	Average life	Years	5.70	5.72	5.73	5.75	5.76	5.78	5.79			
		Final Maturity	Years	03/05/2031	03/11/2031	03/17/2031	03/22/2031	03/28/2031	04/03/2031	04/09/2031			

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	68.94%	21,772,187.50	32.34%	80.50%	875,000,000.00	19.29%
Series B	2.76%	870,887.50	29.47%	3.22%	35,000,000.00	16.05%
Series C	2.76%	870,887.50	26.59%	3.22%	35,000,000.00	12.80%
Series D	1.97%	622,062.50	24.54%	2.30%	25,000,000.00	10.48%
Series E	2.36%	746,475.00	22.08%	2.76%	30,000,000.00	7.70%
Series F	3.96%	1,250,001.00		0.83%	9,000,000.00	
Series Z	17.25%	5,447,340.60	4.12%	7.18%	78,000,000.00	0.46%
Issue of Bonds		31,579,841.60			1,087,000,000.00	
Reserve Fund	4.12%	1,250,001.00		0.46%	5,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		1,914,491.73	2.162%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,661,527.53	
Servicer ints collect not yet credited		115,173.80	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	10,070	141,635	
Principal			
Principal outstanding	24,884,199.83	999,999,996.83	
Average loan	2,471.12	7,060.40	
Minimum	0.06	1,000.00	
Maximum	33,802.76	93,386.42	
Interest rate			
Weighted average (wac)	6.65%	7.42%	
Minimum	3.00%	3.00%	
Maximum	13.60%	15.00%	
Final maturity			
Weighted average (WARM) (months)	17	52	
Minimum	06/30/2025	12/30/2019	
Maximum	08/31/2032	12/31/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.31%	1.20%	1.22%	1.15%	0.98%
Annual Percentage Rate (CPR)	14.64%	13.48%	13.73%	12.96%	11.13%

Geographic distribution		
	Current	At constitution date
Andalucia	7.00%	6.74%
Aragon	1.01%	1.20%
Asturias	6.01%	4.93%
Balearic Islands	2.40%	2.91%
Basque Country	2.11%	2.22%
Canary Islands	1.38%	1.75%
Cantabria	0.25%	0.24%
Castilla-La Mancha	1.22%	1.37%
Castilla-Leon	1.78%	2.12%
Catalonia	36.89%	37.03%
Ceuta	0.07%	0.09%
Galicia	2.44%	2.78%
La Rioja	0.20%	0.25%
Madrid	5.52%	7.65%
Melilla	0.11%	0.08%
Murcia	9.07%	7.79%
Navarra	0.15%	0.35%
Valencia	22.40%	20.52%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	1,423	248,629.02	17,232.63	0.00	265,861.65	0.89	3,354,071.32	3,619,932.97	10.56
from > 1 to ≤ 2 months	39	19,950.95	1,422.04	0.00	21,372.99	0.07	94,078.52	115,451.51	0.34
from > 2 to ≤ 3 months	40	29,912.49	2,430.26	0.00	32,342.75	0.11	92,236.27	124,579.02	0.36
from > 3 to ≤ 6 months	68	54,097.03	4,606.66	0.00	58,703.69	0.20	122,060.37	180,764.06	0.53
from > 6 to < 12 months	155	255,284.16	18,725.52	0.00	274,009.68	0.92	211,531.71	485,541.39	1.42
from ≥ 12 to < 18 months	200	591,170.14	38,379.35	0.00	629,549.49	2.10	156,718.23	786,267.72	2.29
from ≥ 18 to < 24 months	293	884,379.44	54,605.36	0.00	938,984.80	3.14	95,488.85	1,034,473.65	3.02
from ≥ 2 years	5,495	25,766,016.88	1,940,868.64	0.00	27,706,885.52	92.58	232,586.17	27,939,471.69	81.49
Subtotal	7,713	27,849,440.11	2,078,270.46	0.00	29,927,710.57	100.00	4,358,771.44	34,286,482.01	100.00
Total	7,713	27,849,440.11	2,078,270.46	0.00	29,927,710.57		4,358,771.44	34,286,482.01	