

Brief report

Date: 05/31/2025
 Currency: EUR

Constitution date
 09/20/2019

VAT Reg. no.
 V88437348

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Banco Sabadell

Servicer
 Banco Sabadell

Lead Manager
 Banco Sabadell
 Deutsche Bank

Bond Paying Agent
 Société Générale

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305443006	09/20/2019 8,750	3,251.37 28,449,487.50 3.25%	100,000.00 875,000,000.00	Floating 3-M Euribor+0.410% 24.Mar/Jun/Sep/Dec	2.7970% 06/24/2025 23.240431 Gross 18.824749 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	AA (low) (sf) Aa3	AA (low) Aa3
Series B ES0305443014	09/20/2019 350	3,251.37 1,137,979.50 3.25%	100,000.00 35,000,000.00	Floating 3-M Euribor+1.400% 24.Mar/Jun/Sep/Dec	3.7870% 06/24/2025 31.466398 Gross 25.487782 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	A (sf) Baa3 (sf)	A Baa3
Series C ES0305443022	09/20/2019 350	3,251.37 1,137,979.50 3.25%	100,000.00 35,000,000.00	Floating 3-M Euribor+2.450% 24.Mar/Jun/Sep/Dec	4.8370% 06/24/2025 40.190907 Gross 32.554635 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	BBB (sf) Ba2	BBB Ba2
Series D ES0305443030	09/20/2019 250	3,251.37 812,842.50 3.25%	100,000.00 25,000,000.00	Floating 3-M Euribor+3.850% 24.Mar/Jun/Sep/Dec	6.2370% 06/24/2025 51.823586 Gross 41.977105 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	BB (low) (sf) B1	B (high) B1
Series E ES0305443048	09/20/2019 300	3,251.37 975,411.00 3.25%	100,000.00 30,000,000.00	Floating 3-M Euribor+5.750% 24.Mar/Jun/Sep/Dec	8.1370% 06/24/2025 67.610794 Gross 54.764743 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c.
Series F ES0305443055	09/20/2019 90	13,888.90 1,250,001.00 13.89%	100,000.00 9,000,000.00	Floating 3-M Euribor+5.980% 24.Mar/Jun/Sep/Dec	8.3670% 06/24/2025 296.977089 Gross 240.551442 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.
Series Z ES0305443063	09/20/2019 780	7,426.60 5,792,748.00 7.43%	100,000.00 78,000,000.00	Floating 3-M Euribor+6.500% 24.Mar/Jun/Sep/Dec	8.8870% 06/24/2025 168.667163 Gross 136.620402 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c.	n.c. n.c.
Total		39,556,449.00	1,087,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
		Final Maturity	Years	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025		
	Without optional redemption *	Average life	Years	0.75	0.75	0.74	0.73	0.72	0.71	0.70	0.69		
		Final Maturity	Years	12/29/2025	12/29/2025	12/18/2025	12/15/2025	12/11/2025	12/08/2025	12/05/2025	12/01/2025		
	Series B	With optional redemption *	Average life	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
			Final Maturity	Years	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	
Without optional redemption *		Average life	Years	1.75	1.75	1.75	1.73	1.70	1.67	1.64	1.61		
		Final Maturity	Years	12/24/2026	12/24/2026	12/24/2026	12/16/2026	12/05/2026	11/24/2026	11/13/2026	11/03/2026		
Series C		With optional redemption *	Average life	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
			Final Maturity	Years	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	
	Without optional redemption *	Average life	Years	1.93	1.91	1.89	1.87	1.85	1.83	1.81	1.79		
		Final Maturity	Years	02/27/2027	02/19/2027	02/11/2027	02/04/2027	01/27/2027	01/20/2027	01/13/2027	01/06/2027		
	Series D	With optional redemption *	Average life	Years	2.36	2.30	2.25	2.21	2.17	2.13	2.10	2.08	
			Final Maturity	Years	08/02/2027	07/11/2027	06/23/2027	06/09/2027	05/25/2027	05/11/2027	04/28/2027	04/21/2027	
Without optional redemption *		Average life	Years	2.75	2.75	2.50	2.50	2.50	2.50	2.25	2.25		
		Final Maturity	Years	12/24/2027	12/24/2027	09/24/2027	09/24/2027	09/24/2027	09/24/2027	06/24/2027	06/24/2027		
Series E		With optional redemption *	Average life	Years	3.32	3.28	3.23	3.19	3.14	3.10	3.06	3.00	
			Final Maturity	Years	07/16/2028	07/02/2028	06/16/2028	05/29/2028	05/13/2028	04/27/2028	04/12/2028	03/24/2028	
	Without optional redemption *	Average life	Years	7.26	7.26	7.26	7.26	7.26	7.26	7.26	7.26		
		Final Maturity	Years	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032		
	Series F	With optional redemption *	Average life	Years	7.26	7.26	7.26	7.26	7.26	7.26	7.26	7.26	
			Final Maturity	Years	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	
Without optional redemption *		Average life	Years	1.23	1.31	1.38	1.46	1.54	1.62	1.70	1.78		
		Final Maturity	Years	06/15/2026	07/13/2026	08/10/2026	09/08/2026	10/07/2026	11/05/2026	12/04/2026	01/03/2027		
Series Z		With optional redemption *	Average life	Years	6.02	6.04	6.06	6.07	6.09	6.10	6.12	6.14	
			Final Maturity	Years	03/31/2031	04/06/2031	04/12/2031	04/18/2031	04/24/2031	05/06/2031	05/12/2031	05/12/2031	
	Without optional redemption *	Average life	Years	7.26	7.26	7.26	7.26	7.26	7.26	7.26	7.26		
		Final Maturity	Years	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032		

Restitution period will end up 01.22.2018. Mearwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	71.92%	28,449,487.50	29.00%	80.50%	875,000,000.00	19.29%
Series B	2.88%	1,137,979.50	26.02%	3.22%	35,000,000.00	16.05%
Series C	2.88%	1,137,979.50	23.05%	3.22%	35,000,000.00	12.80%
Series D	2.05%	812,842.50	20.93%	2.30%	25,000,000.00	10.48%
Series E	2.47%	975,411.00	18.39%	2.76%	30,000,000.00	7.70%
Series F	3.16%	1,250,001.00		0.83%	9,000,000.00	
Series Z	14.64%	5,792,748.00	3.26%	7.18%	78,000,000.00	0.46%
Issue of Bonds		39,556,449.00			1,087,000,000.00	
Reserve Fund	3.26%	1,250,001.00	0.46%		5,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,590,407.57	2.157%	
Principals Account	0.00		
Servicer ppal collect not yet credited	1,746,993.41		
Servicer ints collect not yet credited	126,366.47		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	10,221	141,635	
Principal			
Principal outstanding	25,225,065.10	999,999,996.83	
Average loan	2,467.96	7,060.40	
Minimum	0.06	1,000.00	
Maximum	33,802.76	93,366.42	
Interest rate			
Weighted average (wac)	6.65%	7.42%	
Minimum	3.00%	3.00%	
Maximum	13.60%	15.00%	
Final maturity			
Weighted average (WARM) (months)	18	52	
Minimum	06/30/2025	12/30/2019	
Maximum	08/31/2032	12/31/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.02%	1.18%	1.20%	1.13%	0.97%
Annual Percentage Rate (CPR)	11.61%	13.29%	13.50%	12.71%	11.07%

Geographic distribution		
	Current	At constitution date
Andalucia	7.01%	6.74%
Aragon	1.01%	1.20%
Asturias	6.01%	4.93%
Balearic Islands	2.38%	2.91%
Basque Country	2.09%	2.22%
Canary Islands	1.36%	1.75%
Cantabria	0.25%	0.24%
Castilla-La Mancha	1.20%	1.37%
Castilla-Leon	1.79%	2.12%
Catalonia	36.97%	37.03%
Ceuta	0.07%	0.09%
Galicia	2.44%	2.78%
La Rioja	0.21%	0.25%
Madrid	5.50%	7.65%
Melilla	0.11%	0.08%
Murcia	9.07%	7.79%
Navarra	0.15%	0.35%
Valencia	22.37%	20.52%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	1,599	281,018.24	19,151.20	0.00	300,169.44	1.00	3,920,988.40	4,221,157.84	12.09
from > 1 to ≤ 2 months	59	34,487.44	2,958.77	0.00	37,446.21	0.13	166,713.67	204,159.88	0.58
from > 2 to ≤ 3 months	43	26,078.67	2,296.95	0.00	28,375.62	0.09	84,262.69	112,638.31	0.32
from > 3 to ≤ 6 months	55	44,126.66	4,163.25	0.00	48,289.91	0.16	114,208.39	162,498.30	0.47
from > 6 to < 12 months	173	282,708.07	20,192.34	0.00	302,900.41	1.01	223,985.57	526,885.98	1.51
from ≥ 12 to < 18 months	210	614,733.89	39,053.85	0.00	653,787.74	2.19	155,151.31	808,939.05	2.32
from ≥ 18 to < 24 months	304	916,845.11	57,830.91	0.00	974,676.02	3.28	111,840.25	1,086,516.27	3.11
from ≥ 2 years	5,455	25,629,151.72	1,931,280.92	0.00	27,560,432.64	92.16	237,358.41	27,797,791.05	79.60
Subtotal	7,898	27,829,149.80	2,076,928.19	0.00	29,906,077.99	100.00	5,014,508.69	34,920,586.68	100.00
Total	7,898	27,829,149.80	2,076,928.19	0.00	29,906,077.99		5,014,508.69	34,920,586.68	