

SABADELL CONSUMO 1 Fondo de Titulización



Brief report

Date: 10/31/2022
Currency: EUR

Constitution date
09/20/2019

VAT Reg. no.
V88437348

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305443006	09/20/2019 8,750	22.648.47 198,174,112.50 22.65%	100,000.00 875,000,000.00	Floating 3-M Euribor+0.410% 24.Mar/Jun/Sep/Dec	1.5300% 12/28/2022 89.518078 Gross 72.509643 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	AA (low) (sf) Aa3 (sf)	AA (low) Aa3
Series B ES0305443014	09/20/2019 350	22.648.47 7,926,964.50 22.65%	100,000.00 35,000,000.00	Floating 3-M Euribor+1.400% 24.Mar/Jun/Sep/Dec	2.5200% 12/28/2022 147.441540 Gross 119.427647 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	A (sf) Baa3 (sf)	A Baa3
Series C ES0305443022	09/20/2019 350	22.648.47 7,926,964.50 22.65%	100,000.00 35,000,000.00	Floating 3-M Euribor+2.450% 24.Mar/Jun/Sep/Dec	3.5700% 12/28/2022 208.875515 Gross 169.189167 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	BBB (sf) Ba2 (sf)	BBB Ba2
Series D ES0305443030	09/20/2019 250	22.648.47 5,662,117.50 22.65%	100,000.00 25,000,000.00	Floating 3-M Euribor+3.850% 24.Mar/Jun/Sep/Dec	4.9700% 12/28/2022 290.787481 Gross 235.537860 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	BB (low) (sf) B1 (sf)	B (high) B1
Series E ES0305443048	09/20/2019 300	22.648.47 6,794,541.00 22.65%	100,000.00 30,000,000.00	Floating 3-M Euribor+5.750% 24.Mar/Jun/Sep/Dec	6.8700% 12/28/2022 401.953721 Gross 325.582514 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.
Series F ES0305443055	09/20/2019 90	13.888.90 1,250,001.00 13.89%	100,000.00 9,000,000.00	Floating 3-M Euribor+5.980% 24.Mar/Jun/Sep/Dec	7.1000% 12/28/2022 254.745574 Gross 206.343915 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.
Series Z ES0305443063	09/20/2019 780	18.770.28 14,640,818.40 18.77%	100,000.00 78,000,000.00	Floating 3-M Euribor+6.500% 24.Mar/Jun/Sep/Dec	7.6200% 12/28/2022 369.492962 Gross 299.289299 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c.	n.c. n.c.
Total		242,375,519.40	1,087,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	1.39	1.37	1.34	1.32	1.25	1.23	1.21
		Final Maturity	Years	02/16/2024	02/07/2024	01/29/2024	01/21/2024	12/26/2023	12/18/2023	12/11/2023
			Date	2.49	2.49	2.49	2.49	2.25	2.25	2.25
	Without optional redemption *	Average life	Years	1.52	1.49	1.46	1.43	1.38	1.36	1.33
		Final Maturity	Years	04/03/2024	03/23/2024	03/11/2024	02/28/2024	02/13/2024	02/02/2024	01/22/2024
			Date	4.00	4.00	4.00	4.00	3.75	3.75	3.75
Series B	With optional redemption *	Average life	Years	1.39	1.37	1.34	1.32	1.25	1.23	1.21
		Final Maturity	Years	02/16/2024	02/07/2024	01/29/2024	01/21/2024	12/26/2023	12/18/2023	12/11/2023
			Date	2.49	2.49	2.49	2.49	2.25	2.25	2.25
	Without optional redemption *	Average life	Years	1.76	1.72	1.67	1.62	1.65	1.60	1.56
		Final Maturity	Years	06/30/2024	06/13/2024	05/27/2024	05/10/2024	05/20/2024	05/03/2024	04/17/2024
			Date	4.25	4.25	4.25	4.25	4.00	4.00	4.00
Series C	With optional redemption *	Average life	Years	1.39	1.37	1.34	1.32	1.25	1.23	1.21
		Final Maturity	Years	02/16/2024	02/07/2024	01/29/2024	01/21/2024	12/26/2023	12/18/2023	12/11/2023
			Date	2.49	2.49	2.49	2.49	2.25	2.25	2.25
	Without optional redemption *	Average life	Years	1.81	1.76	1.72	1.67	1.69	1.65	1.60
		Final Maturity	Years	07/17/2024	06/29/2024	06/13/2024	05/29/2024	06/04/2024	05/18/2024	05/02/2024
			Date	4.49	4.49	4.25	4.25	4.25	4.25	4.25
Series D	With optional redemption *	Average life	Years	1.39	1.37	1.34	1.32	1.25	1.23	1.21
		Final Maturity	Years	02/16/2024	02/07/2024	01/29/2024	01/21/2024	12/26/2023	12/18/2023	12/11/2023
			Date	2.49	2.49	2.49	2.49	2.25	2.25	2.25
	Without optional redemption *	Average life	Years	1.88	1.83	1.77	1.72	1.75	1.70	1.65
		Final Maturity	Years	08/11/2024	07/23/2024	07/04/2024	06/15/2024	06/25/2024	06/07/2024	05/21/2024
			Date	4.75	4.75	4.75	4.75	4.49	4.49	4.49
Series E	With optional redemption *	Average life	Years	1.39	1.37	1.34	1.32	1.25	1.23	1.21
		Final Maturity	Years	02/16/2024	02/07/2024	01/29/2024	01/21/2024	12/26/2023	12/18/2023	12/11/2023
			Date	2.49	2.49	2.49	2.49	2.25	2.25	2.25
	Without optional redemption *	Average life	Years	2.11	2.04	1.97	1.91	1.95	1.89	1.83
		Final Maturity	Years	11/03/2024	10/09/2024	09/14/2024	08/22/2024	09/07/2024	08/15/2024	07/23/2024
			Date	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Series F	With optional redemption *	Average life	Years	2.49	2.49	2.49	2.49	2.25	2.25	2.25
		Final Maturity	Years	03/23/2025	03/23/2025	03/23/2025	03/23/2025	12/23/2024	12/23/2024	12/23/2024
			Date	2.49	2.49	2.49	2.49	2.25	2.25	2.25
	Without optional redemption *	Average life	Years	2.57	2.58	2.59	2.60	2.32	2.33	2.33
		Final Maturity	Years	04/21/2025	04/24/2025	04/28/2025	05/01/2025	01/18/2025	01/21/2025	01/25/2025
			Date	2.75	2.75	2.75	2.75	2.49	2.49	2.49
Series Z	With optional redemption *	Average life	Years	0.67	0.67	0.67	0.67	0.67	0.68	0.69
		Final Maturity	Years	05/27/2023	05/28/2023	05/29/2023	05/30/2023	05/30/2023	06/02/2023	06/04/2023
			Date	2.49	2.49	2.49	2.49	2.25	2.25	2.25
	Without optional redemption *	Average life	Years	0.65	0.66	0.66	0.66	0.66	0.67	0.68
		Final Maturity	Years	05/22/2023	05/23/2023	05/24/2023	05/25/2023	05/25/2023	05/28/2023	05/31/2023
			Date	1.24	1.24	1.24	1.24	1.24	1.49	1.49

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

SABADELL CONSUMO 1 Fondo de Titulización

Brief report

Date: 10/31/2022
Currency: EUR

Constitution date
09/20/2019

VAT Reg. no.
V88437348

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Series A	81.76%	198,174,112.50	18.33%	80.50%	875,000,000.00	19.29%	
Series B	3.27%	7,926,964.50	15.04%	3.22%	35,000,000.00	16.05%	
Series C	3.27%	7,926,964.50	11.76%	3.22%	35,000,000.00	12.80%	
Series D	2.34%	5,662,117.50	9.41%	2.30%	25,000,000.00	10.48%	
Series E	2.80%	6,794,541.00	6.59%	2.76%	30,000,000.00	7.70%	
Series F	0.52%	1,250,001.00		0.83%	9,000,000.00		
Series Z	6.04%	14,640,818.40	0.52%	7.18%	78,000,000.00	0.46%	
Issue of Bonds		242,375,519.40			1,087,000,000.00		
Reserve Fund	0.52%	1,250,001.00		0.46%	5,000,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		16,933,977.67	0.000%
Principals Account		0.00	
Servicer ppal collect not yet credited		7,661,982.79	
Servicer ints collect not yet credited		1,071,277.50	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		49,855	141,635
Principal			
Principal outstanding		205,948,314.54	999,999,996.83
Average loan		4,130.95	7,060.40
Minimum		0.03	1,000.00
Maximum		61,065.40	93,386.42
Interest rate			
Weighted average (wac)		6.97%	7.42%
Minimum		0.00%	3.00%
Maximum		13.60%	15.00%
Final maturity			
Weighted average (WARM) (months)		33	52
Minimum		11/30/2022	12/30/2019
Maximum		04/30/2030	12/31/2028
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.90%	0.91%	0.95%	0.96%	0.93%
Annual Percentage Rate (CPR)	10.25%	10.40%	10.79%	10.95%	10.57%

Geographic distribution		
	Current	At constitution date
Andalucia	6.80%	6.74%
Aragon	1.06%	1.20%
Asturias	5.36%	4.93%
Balearic Islands	2.55%	2.91%
Basque Country	2.07%	2.22%
Canary Islands	1.63%	1.75%
Cantabria	0.21%	0.24%
Castilla-La Mancha	1.28%	1.37%
Castilla-Leon	2.04%	2.12%
Catalonia	36.80%	37.03%
Ceuta	0.10%	0.09%
Galicia	2.72%	2.78%
La Rioja	0.24%	0.25%
Madrid	6.44%	7.65%
Melilla	0.09%	0.08%
Murcia	8.75%	7.79%
Navarra	0.27%	0.35%
Valencia	21.62%	20.52%

Current delinquency								
Aging	Assets	Overdue debt					Outstanding debt	Total debt
		Principal	Interest	Other	Total	%		
<i>Delinquencies</i>								
Up to 1 month	7,008	1,127,040.65	144,195.88	0.00	1,271,236.53	3.95	27,455,831.71	28,727,068.24
from > 1 to ≤ 2 months	216	99,605.27	15,625.25	0.00	115,230.52	0.36	873,797.64	989,028.16
from > 2 to ≤ 3 months	166	93,409.80	16,062.06	0.00	109,491.86	0.34	601,357.99	710,849.85
from > 3 to ≤ 6 months	307	278,164.26	42,176.97	0.00	320,341.23	1.00	1,099,078.12	1,419,417.35
from > 6 to < 12 months	850	1,997,320.46	173,820.25	0.00	2,171,140.71	6.75	1,641,479.25	3,812,619.96
from ≥ 12 to < 18 months	963	3,726,877.31	259,793.68	0.00	3,986,670.99	12.39	738,739.78	4,725,410.77
from ≥ 18 to < 24 months	1,252	6,049,435.25	430,922.83	0.00	6,480,358.08	20.13	655,667.08	7,136,025.16
from ≥ 2 years	3,035	16,355,193.79	1,375,508.30	0.00	17,730,702.09	55.09	700,845.92	18,431,548.01
Subtotal	13,797	29,727,046.79	2,458,125.22	0.00	32,185,172.01	100.00	33,766,795.49	65,951,967.50
Total	13,797	29,727,046.79	2,458,125.22	0.00	32,185,172.01		33,766,795.49	65,951,967.50