SABADELL CONSUMO 1 Fondo de Titulización

Brief report

Date: 02/28/2022
Currency: EUR

Constitution date
09/20/2019

VAT Reg. no.
V88437348

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Moody's Current	 Original
Series A ES0305443006	09/20/2019 8,750	35,263.60 308,556,500.00 35.26%	100,000.00 875,000,000.00	Floating 3-M Euribor+0.410% 24.Mar/Jun/Sep/Dec	0.0000% 03/24/2022 0.000000 Gross 0.000000 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	AA (low) (sf) Aa3 (sf)	AA (low) Aa3
Series B ES0305443014	09/20/2019 350	35,263.60 12,342,260.00 35.26%	100,000.00 35,000,000.00	Floating 3-M Euribor+1.400% 24.Mar/Jun/Sep/Dec	0.8090% 03/24/2022 71.320631 Gross 57.769711 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	A (sf) Baa3 (sf)	A Baa3
Series C ES0305443022	09/20/2019 350	35,263.60 12,342,260.00 35.26%	100,000.00 35,000,000.00	Floating 3-M Euribor+2.450% 24.Mar/Jun/Sep/Dec	1.8590% 03/24/2022 163.887581 Gross 132.748941 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	BBB (sf) Ba2 (sf)	BBB Ba2
Series D ES0305443030	09/20/2019 250	35,263.60 8,815,900.00 35.26%	100,000.00 25,000,000.00	Floating 3-M Euribor+3.850% 24.Mar/Jun/Sep/Dec	3.2590% 03/24/2022 287.310181 Gross 232.721247 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	B (high) (sf) B1 (sf)	B (high) B1
Series E ES0305443048	09/20/2019 300	35,263.60 10,579,080.00 35.26%	100,000.00 30,000,000.00	Floating 3-M Euribor+5.750% 24.Mar/Jun/Sep/Dec	5.1590% 03/24/2022 454.812281 Gross 368.397948 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.
Series F ES0305443055	09/20/2019 90	19,610.49 1,764,944.10 19.61%	100,000.00 9,000,000.00	Floating 3-M Euribor+5.980% 24.Mar/Jun/Sep/Dec	5.3890% 03/24/2022 264.202327 Gross 214.003885 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.
Series Z ES0305443063	09/20/2019 780	29,158.35 22,743,513.00 29.16%	100,000.00 78,000,000.00	Floating 3-M Euribor+6.500% 24.Mar/Jun/Sep/Dec	5.9090% 03/24/2022 430.741725 Gross 348.900797 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c.	n.c. n.c.
Total		377,144,457.10	1.087.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.64	1.61	1.57	1.54	1.48	1.44	1.41	1.35
			Date	08/15/2023	08/02/2023	07/21/2023	07/08/2023	06/15/2023	06/04/2023	05/24/2023	05/01/2023
		Final Maturity	Years	3.25	3.25	3.25	3.25	3.00	3.00	3.00	2.75
			Date	03/24/2025	03/24/2025	03/24/2025	03/24/2025	12/24/2024	12/24/2024	12/24/2024	09/24/2024
	Without optional redemption *	Average life	Years	1.73	1.69	1.65	1.61	1.56	1.52	1.49	1.44
			Date	09/16/2023	09/01/2023	08/17/2023	08/02/2023	07/16/2023	07/03/2023	06/19/2023	06/03/2023
		Final Maturity	Years	4.75	4.75	4.75	4.75	4.50	4.50	4.50	4.50
			Date	09/24/2026	09/24/2026	09/24/2026	09/24/2026	06/24/2026	06/24/2026	06/24/2026	06/24/2026
Series B	With optional redemption *	Average life	Years	1.64	1.61	1.57	1.54	1.48	1.44	1.41	1.35
			Date	08/15/2023	08/02/2023	07/21/2023	07/08/2023	06/15/2023	06/04/2023	05/24/2023	05/01/2023
		Final Maturity	Years	3.25	3.25	3.25	3.25	3.00	3.00	3.00	2.75
			Date	03/24/2025	03/24/2025	03/24/2025	03/24/2025	12/24/2024	12/24/2024	12/24/2024	09/24/2024
	Without optional redemption *	Average life	Years	1.89	1.84	1.79	1.74	1.73	1.68	1.63	1.63
			Date	11/15/2023	10/26/2023	10/07/2023	09/19/2023	09/16/2023	08/29/2023	08/11/2023	08/10/2023
		Final Maturity	Years	5.00	5.00	5.00	4.75	4.75	4.75	4.75	4.50
			Date	12/24/2026	12/24/2026	12/24/2026	09/24/2026	09/24/2026	09/24/2026	09/24/2026	06/24/2026
Series C	With optional redemption *	Average life	Years	1.64	1.61	1.57	1.54	1.48	1.44	1.41	1.35
			Date	08/15/2023	08/02/2023	07/21/2023	07/08/2023	06/15/2023	06/04/2023	05/24/2023	05/01/2023
		Final Maturity	Years	3.25	3.25	3.25	3.25	3.00	3.00	3.00	2.75
			Date	03/24/2025	03/24/2025	03/24/2025	03/24/2025	12/24/2024	12/24/2024	12/24/2024	09/24/2024
	Without optional redemption *	Average life	Years	1.93	1.87	1.82	1.77	1.76	1.71	1.66	1.66
			Date	11/26/2023	11/06/2023	10/19/2023	09/30/2023	09/26/2023	09/07/2023	08/20/2023	08/20/2023
		Final Maturity	Years	5.25	5.00	5.00	5.00	5.00	5.00	5.00	4.75
			Date	03/24/2027	12/24/2026	12/24/2026	12/24/2026	12/24/2026	12/24/2026	12/24/2026	09/24/2026
Series D	With optional redemption *	Average life	Years	1.64	1.61	1.57	1.54	1.48	1.44	1.41	1.35
			Date	08/15/2023	08/02/2023	07/21/2023	07/08/2023	06/15/2023	06/04/2023	05/24/2023	05/01/2023
		Final Maturity	Years	3.25	3.25	3.25	3.25	3.00	3.00	3.00	2.75
			Date	03/24/2025	03/24/2025	03/24/2025	03/24/2025	12/24/2024	12/24/2024	12/24/2024	09/24/2024
	Without optional redemption *	Average life	Years	1.97	1.91	1.85	1.80	1.79	1.74	1.69	1.70
			Date	12/13/2023	11/21/2023	10/31/2023	10/10/2023	10/09/2023	09/20/2023	09/01/2023	09/03/2023
		Final Maturity	Years	5.50	5.50	5.50	5.50	5.25	5.25	5.25	5.00
			Date	06/24/2027	06/24/2027	06/24/2027	06/24/2027	03/24/2027	03/24/2027	03/24/2027	12/24/2026
Series E	With optional redemption *	Average life	Years	1.64	1.61	1.57	1.54	1.48	1.44	1.41	1.35
			Date	08/15/2023	08/02/2023	07/21/2023	07/08/2023	06/15/2023	06/04/2023	05/24/2023	05/01/2023
		Final Maturity	Years	3.25	3.25	3.25	3.25	3.00	3.00	3.00	2.75
			Date	03/24/2025	03/24/2025	03/24/2025	03/24/2025	12/24/2024	12/24/2024	12/24/2024	09/24/2024
	Without optional redemption *	Average life	Years	2.12	2.05	1.98	1.91	1.92	1.85	1.79	1.81
			Date	02/05/2024	01/10/2024	12/16/2023	11/22/2023	11/24/2023	10/31/2023	10/09/2023	10/14/2023
		Final Maturity	Years	7.01	7.01	7.01	7.01	7.01	7.01	7.01	7.01
			Date	12/24/2028	12/24/2028	12/24/2028	12/24/2028	12/24/2028	12/24/2028	12/24/2028	12/24/2028
Series F	With optional redemption *	Average life	Years	2.44	2.44	2.43	2.43	2.25	2.25	2.25	2.07
			Date	06/02/2024	05/31/2024	05/30/2024	05/29/2024	03/25/2024	03/24/2024	03/22/2024	01/17/2024
		Final Maturity	Years	3.25	3.25	3.25	3.25	3.00	3.00	3.00	2.75
			Date	03/24/2025	03/24/2025	03/24/2025	03/24/2025	12/24/2024	12/24/2024	12/24/2024	09/24/2024
	Without optional redemption *	Average life	Years	2.49	2.49	2.50	2.50	2.30	2.31	2.31	2.11
			Date	06/18/2024	06/21/2024	06/23/2024	06/25/2024	04/12/2024	04/14/2024	04/16/2024	02/02/2024
		Final Maturity	Years	3.50	3.50	3.50	3.50	3.25	3.25	3.25	3.00
			Date	06/24/2025	06/24/2025	06/24/2025	06/24/2025	03/24/2025	03/24/2025	03/24/2025	12/24/2024
Series Z	With optional redemption *	Average life	Years	0.65	0.66	0.66	0.66	0.66	0.67	0.67	0.67
			Date	08/19/2022	08/20/2022	08/21/2022	08/22/2022	08/23/2022	08/24/2022	08/25/2022	08/26/2022
		Final Maturity	Years	3.25	3.25	3.25	3.25	3.00	3.00	3.00	2.75
			Date	03/24/2025	03/24/2025	03/24/2025	03/24/2025	12/24/2024	12/24/2024	12/24/2024	09/24/2024
	Without optional redemption *	Average life	Years	0.67	0.67	0.67	0.67	0.68	0.68	0.68	0.69
			Date	08/24/2022	08/25/2022	08/26/2022	08/27/2022	08/28/2022	08/29/2022	08/30/2022	08/31/2022
		Final Maturity	Years	7.01	7.01	7.01	7.01	7.01	7.01	7.01	7.01
			Date	12/24/2028	12/24/2028	12/24/2028	12/24/2028	12/24/2028	12/24/2028	12/24/2028	12/24/2028

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	81.81%	308,556,500.00	18.27%	80.50%	875,000,000.00	19.29%
Series B	3.27%	12,342,260.00	14.98%	3.22%	35,000,000.00	16.05%
Series C	3.27%	12,342,260.00	11.70%	3.22%	35,000,000.00	12.80%
Series D	2.34%	8,815,900.00	9.35%	2.30%	25,000,000.00	10.48%
Series E	2.81%	10,579,080.00	6.53%	2.76%	30,000,000.00	7.70%
Series F	0.47%	1,764,944.10		0.83%	9,000,000.00	
Series Z	6.03%	22,743,513.00	0.47%	7.18%	78,000,000.00	0.46%
Issue of Bonds		377,144,457.10			1,087,000,000.00	
Reserve Fund	0.47%	1,764,943.52		0.46%	5,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		41,009,658.62	-0.500%
Principals Account		0.00	
Servicer ppal collect not yet credited		9,751,105.83	
Servicer ints collect not yet credited		1,599,036.82	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	65,988	141,635
Principal		
Principal outstanding	308,736,665.57	999,999,996.83
Average loan	4,678.68	7,060.40
Minimum	0.01	1,000.00
Maximum	71,254.16	93,386.42
Interest rate		
Weighted average (wac)	7.10%	7.42%
Minimum	0.00%	3.00%
Maximum	15.00%	15.00%
Final maturity		
Weighted average (WARM) (months)	37	52
Minimum	03/05/2022	12/30/2019
Maximum	12/31/2028	12/31/2028
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.01%	0.99%	0.95%	0.92%	0.92%
Annual Percentage Rate (CPR)	11.45%	11.24%	10.81%	10.50%	10.52%

Geographic distribution

	Current	At constitution date
Andalucia	6.87%	6.74%
Aragon	1.12%	1.20%
Asturias	5.20%	4.93%
Balearic Islands	2.67%	2.91%
Basque Country	2.07%	2.22%
Canary Islands	1.66%	1.75%
Cantabria	0.21%	0.24%
Castilla-La Mancha	1.29%	1.37%
Castilla-Leon	2.02%	2.12%
Catalonia	36.82%	37.03%
Ceuta	0.08%	0.09%
Galicia	2.71%	2.78%
La Rioja	0.23%	0.25%
Madrid	6.76%	7.65%
Melilla	0.09%	0.08%
Murcia	8.46%	7.79%
Navarra	0.28%	0.35%
Valencia	21.46%	20.52%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	10,531	1,625,392.07	245,465.93	0.00	1,870,858.00	6.51	47,820,906.09	49,691,764.09	58.16
from > 1 to ≤ 2 months	344	147,562.46	27,041.37	0.00	174,603.83	0.61	1,444,006.24	1,618,610.07	1.89
from > 2 to ≤ 3 months	242	129,828.26	24,302.85	0.00	154,131.11	0.54	920,687.06	1,074,818.17	1.26
from > 3 to ≤ 6 months	381	318,650.29	55,941.94	0.00	374,592.23	1.30	1,384,724.91	1,759,317.14	2.06
from > 6 to < 12 months	1,129	2,945,236.64	260,169.02	0.00	3,205,405.66	11.15	2,404,469.57	5,609,875.23	6.57
from ≥ 12 to < 18 months	1,442	6,261,517.86	465,234.63	0.00	6,726,752.49	23.40	1,379,313.37	8,106,065.86	9.49
from ≥ 18 to < 24 months	1,343	6,572,620.15	534,272.14	0.00	7,106,892.29	24.72	769,832.51	7,876,724.80	9.22
from ≥ 2 years	1,509	8,388,118.08	750,720.89	0.00	9,138,838.97	31.78	560,074.28	9,698,913.25	11.35
Subtotal	16,921	26,388,925.81	2,363,148.77	0.00	28,752,074.58	100.00	56,684,014.03	85,436,088.61	100.00
Total	16,921	26,388,925.81	2,363,148.77	0.00	28,752,074.58		56,684,014.03	85,436,088.61	

Additional information
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