

Brief report

Date: 12/31/2024
Currency: EUR

Constitution date
11/28/2022

VAT Reg. no.
V72577526

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
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Financial Swap
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current
Series A ES0305689004	12/01/2022 13,580	86,167.76 1,170,158,180.80 86.17%	100,000.00 1,358,000,000.00	Floating interpolacion lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	3.2220% 01/27/2025 701.793321 Gross 568.452590 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) AA (sf) AAAsf	
Series B ES0305689012	12/01/2022 420	100,000.00 42,000,000.00 100.00%	100,000.00 42,000,000.00	Floating interpolacion lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	3.3220% 01/27/2025 839.727778 Gross 680.179500 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (low) (sf) AA- (sf) Asf	
Total		1,212,158,180.80	1,400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	Type	Yrs	% Monthly CPR (SMM)							Yrs
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	10.95	10.05	9.23	8.48	7.83	7.25	6.75	6.28
		Final Maturity	Years	10/08/2035	11/12/2034	01/17/2034	04/18/2033	08/25/2032	01/27/2032	07/28/2031	02/07/2031
	Without optional redemption *	Average life	Years	11.10	10.19	9.38	8.67	8.03	7.46	6.94	6.48
		Final Maturity	Years	11/30/2035	01/03/2035	03/15/2034	06/26/2033	11/04/2032	04/10/2032	10/06/2031	04/21/2031
Series B	With optional redemption *	Average life	Years	21.51	20.76	19.76	18.50	17.50	16.50	15.75	14.75
		Final Maturity	Years	04/26/2046	07/26/2045	07/26/2044	04/26/2043	04/26/2042	04/26/2041	07/26/2040	07/26/2039
	Without optional redemption *	Average life	Years	21.51	20.76	19.76	18.50	17.50	16.50	15.75	14.75
		Final Maturity	Years	04/26/2046	07/26/2045	07/26/2044	04/26/2043	04/26/2042	04/26/2041	07/26/2040	07/26/2039

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE	% CE	% CE	% CE	
Series A	96.54%	1,170,158,180.80	9.23%	97.00%	1,358,000,000.00	8.00%
Series B	3.46%	42,000,000.00	5.77%	3.00%	42,000,000.00	5.00%
Issue of Bonds		1,212,158,180.80			1,400,000,000.00	
Reserve Fund	5.77%	70,000,000.00		5.00%	70,000,000.00	

Other financial operations (current)			
Assets		Balance Interest	
Treasury Account		94,681,882.10	2.675%
Servicer ppal collect not yet credited		4,346,850.94	
Servicer ints collect not yet credited		1,688,562.98	
Liabilities			
		Available	Balance Interest
Subordinated Loan L/T		70,000,000.00	3.172%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		255,491.73	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	1,188,560,056.29	1,399,981,745.21
	Average loan	132,489.14	146,610.30
	Minimum	22.98	63,327.04
	Maximum	1,442,163.44	1,547,730.80
	Interest rate		
	Weighted average (wac)	1.87%	1.38%
	Minimum	0.50%	0.00%
	Maximum	7.68%	6.53%
Final maturity	Weighted average (WARM) (months)	274	298
	Minimum	01/31/2025	11/30/2027
	Maximum	05/31/2062	05/31/2062
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR (Mortgage Market)	18.24%	22.63%
	Mortgage Market: Savings Banks	0.16%	0.16%
	Mortgage Market: All Institutions	0.58%	0.60%
	Fixed Interest	81.03%	76.61%

LTV Distribution					
		Current		At constitution date	
		% Pool	% LTV	% Pool	% LTV
0.01 - 10%		0.10	7.67	0.01	8.75
10.01 - 20%		0.78	16.27	0.34	16.86
20.01 - 30%		2.25	25.71	1.21	25.94
30.01 - 40%		5.32	35.67	3.22	35.88
40.01 - 50%		9.28	45.36	6.18	45.51
50.01 - 60%		15.11	55.44	9.94	55.29
60.01 - 70%		36.43	65.93	15.65	65.47
70.01 - 80%		27.74	73.31	42.11	76.14
80.01 - 90%		1.89	83.46	18.84	82.53
90.01 - 100%		0.47	94.45	1.46	94.14
100.01 - 110%		0.24	104.96	0.48	104.68
110.01 - 120%		0.13	115.29	0.18	114.26
120.01 - 130%		0.09	125.13	0.13	125.11
130.01 - 140%		0.03	134.74	0.09	135.50
140.01 - 150%		0.02	148.03	0.01	147.05
150.01 - 160%		0.03	155.24	0.04	154.55
160.01 - 170%		0.02	163.55	0.01	163.04
170.01 - 180%		0.04	174.44	0.03	173.97
180.01 - 190%		0.01	182.77	0.02	185.80
Weighted average (WALTV)		62.36		70.34	
Minimum		0.02		7.49	
Maximum		226.94		240.38	

BBVA RMBS 22 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.48%	0.34%	0.31%	0.28%	0.31%
Annual Percentage Rate (CPR)	5.64%	3.98%	3.64%	3.33%	3.64%

Geographic distribution

	Current	At constitution date
Andalucía	16.46%	16.36%
Aragón	1.41%	1.54%
Asturias	1.02%	1.00%
Balearic Islands	2.53%	2.45%
Basque Country	4.52%	4.60%
Canary Islands	3.33%	3.27%
Cantabria	1.11%	1.11%
Castilla-La Mancha	2.15%	2.25%
Castilla-León	2.55%	2.50%
Catalonia	32.70%	32.40%
Ceuta	0.55%	0.54%
Extremadura	1.27%	1.25%
Galicia	2.36%	2.30%
La Rioja	0.38%	0.39%
Madrid	15.58%	15.90%
Melilla	0.54%	0.51%
Murcia	2.30%	2.20%
Navarra	0.49%	0.54%
Valencia	8.77%	8.90%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	192	64,849.56	65,412.31	0.00	130,261.87	10.30	21,516,641.47	21,646,903.34	73.07	62.62
from > 1 to = 2 months	27	20,382.54	30,011.67	0.00	50,394.21	3.99	3,204,386.42	3,254,780.63	10.99	67.96
from > 2 to = 3 months	3	4,247.24	7,469.18	0.00	11,716.42	0.93	622,615.38	634,331.80	2.14	75.70
from > 3 to = 6 months	7	6,717.67	14,848.91	0.00	21,566.58	1.71	972,526.48	994,093.06	3.36	76.17
from > 6 to < 12 months	8	24,037.22	30,881.59	0.00	54,918.81	4.34	1,005,379.01	1,060,297.82	3.58	78.58
from = 12 to < 18 months	6	156,792.66	48,807.30	85.68	205,685.64	16.27	651,350.23	857,035.87	2.89	74.03
from = 18 to < 24 months	5	736,703.64	35,706.94	592.33	773,002.91	61.14	264,362.01	1,037,364.92	3.50	71.86
from ≥ 2 years	1	4,637.80	12,007.00	29.04	16,673.84	1.32	124,890.38	141,564.22	0.48	84.02
Subtotal	249	1,018,368.33	245,144.90	707.05	1,264,220.28	100.00	28,362,151.38	29,626,371.66	100.00	64.94
Total	249	1,018,368.33	245,144.90	707.05	1,264,220.28		28,362,151.38	29,626,371.66		

Additional information