

BBVA RMBS 22 Fondo de Titulización

Brief report

Date: 07/31/2024
Currency: EUR



Constitution date
11/28/2022

VAT Reg. no.
V72577526

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P / SCOPE	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305689004	12/01/2022 13,580	87,852.04 1,193,030,703.20 87.85%	100,000.00 1,358,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	3.8350% 10/28/2024 879.716164 Gross 712.570093 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) AA (sf) AAAsf	AA (high) AA AAA
Series B ES0305689012	12/01/2022 420	100,000.00 42,000,000.00 100.00%	100,000.00 42,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	3.9350% 10/28/2024 1,027.472222 Gross 832.252500 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (low) (sf) AA- (sf) Asf	A (high) AA- A
Total		1,235,030,703.20	1,400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A	With optional redemption *	Average life	Years	11.08	10.16	9.32	8.57	7.91	7.32	6.82	6.34	
		Date		08/21/2035	09/19/2034	11/19/2033	02/15/2033	06/20/2032	11/19/2031	05/19/2031	11/27/2030	
		Final Maturity	Years	21.76	21.01	20.01	18.76	17.76	16.76	16.01	15.01	
	Without optional redemption *	Date		04/26/2046	07/26/2045	07/26/2044	04/26/2043	04/26/2042	04/26/2041	07/26/2040	07/26/2039	
		Average life	Years	11.22	10.30	9.48	8.75	8.10	7.52	7.00	6.53	
		Date		10/12/2035	11/09/2034	01/14/2034	04/22/2033	08/29/2032	01/30/2032	07/24/2031	02/05/2031	
Series B	With optional redemption *	Final Maturity	Years	25.52	25.02	24.27	23.52	22.76	22.01	21.27	20.52	
		Date		01/26/2050	07/26/2049	10/26/2048	01/26/2048	04/26/2047	07/26/2046	10/26/2045	01/26/2045	
		Average life	Years	21.76	21.01	20.01	18.76	17.76	16.76	16.01	15.01	
	Without optional redemption *	Date		04/26/2046	07/25/2045	07/25/2044	04/25/2043	04/26/2042	04/26/2041	07/26/2040	07/26/2039	
		Average life	Years	21.76	21.01	20.01	18.76	17.76	16.76	16.01	15.01	
		Date		04/26/2046	07/26/2045	07/26/2044	04/26/2043	04/26/2042	04/26/2041	07/26/2040	07/26/2039	
	Without optional redemption *	Average life	Years	26.83	26.46	26.04	25.55	25.00	24.42	23.80	23.15	
		Date		05/19/2051	01/05/2051	08/03/2050	02/06/2050	07/21/2049	12/18/2048	05/08/2048	09/15/2047	
		Final Maturity	Years	37.78	37.78	37.78	37.78	37.78	37.78	37.78	37.78	
		Date		04/26/2062	04/26/2062	04/26/2062	04/26/2062	04/26/2062	04/26/2062	04/26/2062	04/26/2062	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
			Current		At issue date		
				% CE		% CE	
Series A	96.60%	1,193,030,703.20	9.07%	97.00%	1,358,000,000.00	8.00%	
Series B	3.40%	42,000,000.00	5.67%	3.00%	42,000,000.00	5.00%	
Issue of Bonds		1,235,030,703.20			1,400,000,000.00		
Reserve Fund	5.67%	70,000,000.00		5.00%	70,000,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		75,450,480.05	3.645%
Serviceer ppal collect not yet credited		4,528,968.74	
Serviceer ints collect not yet credited		1,805,912.53	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		70,000,000.00	3.785%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		319,364.65	3.785%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		9,075	9,549
Principal			
Principal outstanding		1,226,371,451.18	1,399,981,745.21
Average loan		135,137.35	146,610.30
Minimum		455.04	63,327.04
Maximum		1,462,571.55	1,547,730.80
Interest rate			
Weighted average (wac)		1.97%	1.38%
Minimum		0.50%	0.00%
Maximum		8.27%	6.53%
Final maturity			
Weighted average (WARM) (months)		279	298
Minimum		03/31/2025	11/30/2027
Maximum		05/31/2062	05/31/2062
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		18.66%	22.63%
Mortgage Market: Savings Banks		0.17%	0.16%
Mortgage Market: All Institutions		0.57%	0.60%
Fixed Interest		80.60%	76.61%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.06 7.71	0.01 8.75
10.01 - 20%		0.74 16.28	0.34 16.86
20.01 - 30%		2.15 25.81	1.21 25.94
30.01 - 40%		4.80 35.71	3.22 35.88
40.01 - 50%		9.03 45.40	6.18 45.51
50.01 - 60%		14.15 55.50	9.94 55.29
60.01 - 70%		33.41 66.03	15.65 65.47
70.01 - 80%		32.03 73.56	42.11 76.14
80.01 - 90%		2.47 83.33	18.84 82.53
90.01 - 100%		0.49 94.02	1.46 94.14
100.01 - 110%		0.27 104.19	0.48 104.68
110.01 - 120%		0.15 115.03	0.18 114.26
120.01 - 130%		0.08 124.57	0.13 125.11
130.01 - 140%		0.05 134.30	0.09 135.50
140.01 - 150%		0.01 149.68	0.01 147.05
150.01 - 160%		0.04 155.29	0.04 154.55
160.01 - 170%		0.02 164.98	0.01 163.04
170.01 - 180%		0.03 176.50	0.03 173.97
180.01 - 190%		0.01 185.50	0.02 185.80
Weighted average (WALTV)		63.32	70.34
Minimum		0.17	7.49
Maximum		228.96	240.38

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA RMBS 22 Fondo de Titulización



Brief report

Date: 07/31/2024
Currency: EUR

Constitution date
11/28/2022

VAT Reg. no.
V72577526

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.33%	0.28%	0.26%	0.31%
Annual Percentage Rate (CPR)	5.06%	3.87%	3.33%	3.12%	3.71%

Geographic distribution		
	Current	At constitution date
Andalucia	16.36%	16.36%
Aragon	1.41%	1.54%
Asturias	1.01%	1.00%
Balearic Islands	2.50%	2.45%
Basque Country	4.52%	4.60%
Canary Islands	3.37%	3.27%
Cantabria	1.11%	1.11%
Castilla-La Mancha	2.16%	2.25%
Castilla-Leon	2.52%	2.50%
Catalonia	32.76%	32.40%
Ceuta	0.54%	0.54%
Extremadura	1.26%	1.25%
Galicia	2.35%	2.30%
La Rioja	0.38%	0.39%
Madrid	15.61%	15.90%
Melilla	0.53%	0.51%
Murcia	2.28%	2.20%
Navarra	0.50%	0.54%
Valencia	8.81%	8.90%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	194	63,864.85	80,004.20	0.00	143,869.05	38.50	24,074,902.15	24,218,771.20	77.18	63.77
from > 1 to = 2 months	32	25,451.45	39,122.02	0.00	64,573.47	17.28	3,918,577.01	3,983,150.48	12.69	67.08
from > 2 to = 3 months	2	1,480.37	2,526.01	0.00	4,006.38	1.07	205,956.74	209,963.12	0.67	129.17
from > 3 to = 6 months	4	5,217.84	9,222.64	0.00	14,440.48	3.86	456,717.74	471,158.22	1.50	72.98
from > 6 to < 12 months	7	15,964.48	33,791.80	0.00	49,756.28	13.31	999,205.05	1,048,961.33	3.34	73.50
from = 12 to < 18 months	7	39,196.53	44,584.89	76.48	83,857.90	22.44	1,225,953.10	1,309,811.00	4.17	73.65
from = 18 to < 24 months	1	3,713.79	9,501.89	0.00	13,215.68	3.54	125,814.39	139,030.07	0.44	82.52
Subtotal	247	154,889.31	218,753.45	76.48	373,719.24	100.00	31,007,126.18	31,380,845.42	100.00	65.24
Total	247	154,889.31	218,753.45	76.48	373,719.24		31,007,126.18	31,380,845.42		