

BBVA RMBS 22 Fondo de Titulización

Brief report

Date: 01/31/2024
Currency: EUR



Constitution date
11/28/2022

VAT Reg. no.
V72577526

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA
Service
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current
Series A ES0305689004	12/01/2022 13,580	91,249.09 1,239,162,642.20 91.25%	100,000.00 1,358,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	4.0790% 04/26/2024 940.851624 Gross 762.089815 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) AA (sf) AAAsf	AA (high) AA AAA
Series B ES0305689012	12/01/2022 420	100,000.00 42,000,000.00 100.00%	100,000.00 42,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	4.1790% 04/26/2024 1,056.358333 Gross 855.650250 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (low) (sf) AA- (sf) Asf	A (high) AA- A
Total		1,281,162,642.20	1,400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A	With optional redemption *	Average life	Years	11.34	10.38	9.52	8.74	8.06	7.46	6.92	6.45	
			Date	05/25/2035	06/11/2034	07/31/2033	10/19/2032	02/15/2032	07/10/2031	12/26/2030	07/08/2030	
		Final Maturity	Years	22.26	21.51	20.51	19.26	18.26	17.26	16.26	15.51	
	Without optional redemption *	Average life	Years	11.48	10.52	9.67	8.91	8.24	7.64	7.11	6.63	
			Date	07/16/2035	07/31/2034	09/23/2033	12/22/2032	04/21/2032	09/16/2031	03/05/2031	09/11/2030	
		Final Maturity	Years	26.02	25.52	24.77	24.02	23.26	22.51	21.76	21.02	
Series B	With optional redemption *	Average life	Years	22.26	21.51	20.51	19.26	18.26	17.26	16.26	15.51	
			Date	04/26/2046	07/26/2045	10/26/2044	01/26/2048	04/26/2047	07/26/2046	10/26/2045	01/26/2045	
		Final Maturity	Years	22.26	21.51	20.51	19.26	18.26	17.26	16.26	15.51	
	Without optional redemption *	Average life	Years	27.33	26.96	26.54	26.04	25.48	24.88	24.25	23.59	
			Date	05/18/2051	01/04/2051	08/02/2050	07/14/2049	12/07/2048	04/21/2048	09/24/2047	04/26/2047	
		Final Maturity	Years	38.27	38.27	38.27	38.27	38.27	38.27	38.27	38.27	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
		% CE	% CE		% CE	% CE
Series A	96.72%	1,239,162,642.20	8.74%	97.00%	1,358,000,000.00	8.00%
Series B	3.28%	42,000,000.00	5.46%	3.00%	42,000,000.00	5.00%
Issue of Bonds		1,281,162,642.20			1,400,000,000.00	
Reserve Fund	5.46%	70,000,000.00		5.00%	70,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		75,000,070.26	3.882%
Serviceur ppal collect not yet credited		3,717,114.93	
Serviceur ints collect not yet credited		1,935,810.84	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		70,000,000.00	4.029%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		447,110.49	4.029%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		9,227	9,549
Principal			
Principal outstanding		1,272,654,879.37	1,399,981,745.21
Average loan		137,927.27	146,610.30
Minimum		188.68	63,327.04
Maximum		1,486,994.06	1,547,730.80
Interest rate			
Weighted average (wac)		2.04%	1.38%
Minimum		0.50%	0.00%
Maximum		8.45%	6.53%
Final maturity			
Weighted average (WARM) (months)		285	298
Minimum		02/29/2024	11/30/2027
Maximum		05/31/2062	05/31/2062
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		19.69%	22.63%
Mortgage Market: Savings Banks		0.17%	0.16%
Mortgage Market: All Institutions		0.60%	0.60%
Fixed Interest		79.54%	76.61%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.05	6.95	0.01
10.01 - 20%	0.64	16.43	0.34
20.01 - 30%	1.99	25.71	1.21
30.01 - 40%	4.43	35.73	3.22
40.01 - 50%	8.44	45.35	6.18
50.01 - 60%	13.53	55.47	9.94
60.01 - 70%	28.87	66.04	15.65
70.01 - 80%	37.31	73.87	42.11
80.01 - 90%	3.45	83.15	18.84
90.01 - 100%	0.57	94.30	1.46
100.01 - 110%	0.29	104.80	0.48
110.01 - 120%	0.14	114.63	0.18
120.01 - 130%	0.10	123.89	0.13
130.01 - 140%	0.05	134.69	0.09
140.01 - 150%	0.01	141.62	0.01
150.01 - 160%	0.03	153.98	0.04
160.01 - 170%	0.03	163.43	0.01
170.01 - 180%	0.01	175.98	0.03
180.01 - 190%	0.02	180.97	0.02
190.01 - 200%	0.01	190.99	0.02
230.01 - 240%	0.02	230.81	0.01
Weighted average (WALTV)		64.46	70.34
Minimum		0.08	7.49
Maximum		231.76	240.38

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA RMBS 22 Fondo de Titulización



Brief report

Date: 01/31/2024
Currency: EUR

Constitution date
11/28/2022

VAT Reg. no.
V72577526

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.30%	0.24%	0.29%	0.33%
Annual Percentage Rate (CPR)	3.06%	3.50%	2.87%	3.44%	3.85%

Geographic distribution			Current	At constitution date
Andalucia			16.43%	16.36%
Aragon			1.42%	1.54%
Asturias			1.01%	1.00%
Balearic Islands			2.49%	2.45%
Basque Country			4.56%	4.60%
Canary Islands			3.37%	3.27%
Cantabria			1.11%	1.11%
Castilla-La Mancha			2.20%	2.25%
Castilla-Leon			2.52%	2.50%
Catalonia			32.76%	32.40%
Ceuta			0.53%	0.54%
Extremadura			1.26%	1.25%
Galicia			2.32%	2.30%
La Rioja			0.38%	0.39%
Madrid			15.56%	15.90%
Melilla			0.52%	0.51%
Murcia			2.26%	2.20%
Navarra			0.50%	0.54%
Valencia			8.82%	8.90%

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	233	74,439.96	98,558.59	0.00	172,998.55	54.10	27,595,016.66	27,768,015.21	81.54	64.88
from > 1 to = 2 months	31	25,303.84	36,654.90	0.00	61,958.74	19.37	4,001,299.71	4,063,258.45	11.93	69.65
from > 2 to = 3 months	1	656.31	1,096.89	0.00	1,753.20	0.55	82,361.74	84,114.94	0.25	126.77
from > 3 to = 6 months	4	4,119.41	11,276.40	0.00	15,395.81	4.81	516,056.12	531,451.93	1.56	72.18
from > 6 to < 12 months	8	25,696.75	28,230.99	0.00	53,927.74	16.86	1,336,257.29	1,390,185.03	4.08	73.27
from = 12 to < 18 months	2	4,718.90	9,040.77	0.00	13,759.67	4.30	204,162.61	217,922.28	0.64	77.43
Subtotal	279	134,935.17	184,858.54	0.00	319,793.71	100.00	33,735,154.13	34,054,947.84	100.00	65.98
Total	279	134,935.17	184,858.54	0.00	319,793.71		33,735,154.13	34,054,947.84		