BBVA RMBS 22 Fondo de Titulización

Brief report

Date: 01/31/2023
Currency: EUR

Constitution date
11/28/2022

VAT Reg. no.
V72577526

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / S&P / SCOPE Current	 Original
Series A ES0305689004	12/01/2022 13,580	100,000.00 1,358,000,000.00 100.00%	100,000.00 1,358,000,000.00	Floating nterpolacion lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	2.6510% 04/26/2023 653.135221 Gross 529.039529 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) AA (sf) AAAsf	AA (high) AA AAA
Series B ES0305689012	12/01/2022 420	100,000.00 42,000,000.00 100.00%	100,000.00 42,000,000.00	Floating nterpolacion lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	2.7510% 04/26/2023 687.750000 Gross 557.077500 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (high) (sf) AA- (sf) Asf	A (high) AA- A
Total		1,400,000,000.00	1.400.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	11.63	10.61	9.72	8.91	8.22	7.60	7.05	6.55
			Date	09/09/2034	09/03/2033	10/12/2032	12/22/2031	04/12/2031	08/30/2030	02/09/2030	08/12/2029
		Final Maturity	Years	23.26	22.26	21.26	20.01	19.01	18.01	17.01	16.01
			Date	04/26/2046	04/26/2045	04/26/2044	01/26/2043	01/26/2042	01/26/2041	01/26/2040	01/26/2039
	Without optional redemption *	Average life	Years	11.76	10.75	9.86	9.08	8.38	7.77	7.22	6.72
			Date	10/26/2034	10/24/2033	12/04/2032	02/22/2032	06/13/2031	10/30/2030	04/12/2030	10/15/2029
		Final Maturity	Years	27.02	26.52	25.77	25.02	24.02	23.26	22.51	21.51
			Date	01/26/2050	07/26/2049	10/26/2048	01/26/2048	01/26/2047	04/26/2046	07/26/2045	07/26/2044
Series B	With optional redemption *	Average life	Years	23.26	22.26	21.26	20.01	19.01	18.01	17.01	16.01
			Date	04/26/2046	04/25/2045	04/25/2044	01/26/2043	01/25/2042	01/25/2041	01/25/2040	01/26/2039
		Final Maturity	Years	23.26	22.26	21.26	20.01	19.01	18.01	17.01	16.01
			Date	04/26/2046	04/26/2045	04/26/2044	01/26/2043	01/26/2042	01/26/2041	01/26/2040	01/26/2039
	Without optional redemption *	Average life	Years	28.28	27.91	27.46	26.94	26.35	25.72	25.06	24.36
			Date	05/01/2051	12/15/2050	07/06/2050	12/29/2049	05/28/2049	10/10/2048	02/10/2048	05/30/2047
		Final Maturity	Years	39.27	39.27	39.27	39.27	39.27	39.27	39.27	39.27
			Date	04/26/2062	04/26/2062	04/26/2062	04/26/2062	04/26/2062	04/26/2062	04/26/2062	04/26/2062

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	97.00%	1,358,000,000.00	8.00%	97.00%	1,358,000,000.00	8.00%
Series B	3.00%	42,000,000.00	5.00%	3.00%	42,000,000.00	5.00%
Issue of Bonds		1,400,000,000.00			1,400,000,000.00	
Reserve Fund	5.00%	70,000,000.00		5.00%	70,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		75,152,101.21	2.434%
Servicer ppal collect not yet credited		4,504,845.68	
Servicer ints collect not yet credited		1,615,883.09	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		70,000,000.00	2.601%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		702,602.17	2.601%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	9,482	9,549
Principal		
Principal outstanding	1,371,355,602.36	1,399,981,745.21
Average loan	144,627.25	146,610.30
Minimum	22,865.42	63,327.04
Maximum	1,535,619.86	1,547,730.80
Interest rate		
Weighted average (wac)	1.58%	1.38%
Minimum	0.00%	0.00%
Maximum	6.53%	6.53%
Final maturity		
Weighted average (WARM) (months)	296	298
Minimum	05/31/2026	11/30/2027
Maximum	05/31/2062	05/31/2062
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	22.04%	22.63%
Mortgage Market: Savings Banks	0.16%	0.16%
Mortgage Market: All Institutions	0.62%	0.60%
Fixed Interest	77.18%	76.61%

LTV Distribution

	Current % Pool	 % LTV	At constitution date % Pool	 % LTV
0.01 - 10%	0.03	8.80	0.01	8.75
10.01 - 20%	0.37	16.70	0.34	16.86
20.01 - 30%	1.33	25.88	1.21	25.94
30.01 - 40%	3.51	35.70	3.22	35.88
40.01 - 50%	6.55	45.54	6.18	45.51
50.01 - 60%	10.18	55.28	9.94	55.29
60.01 - 70%	16.83	65.46	15.65	65.47
70.01 - 80%	45.23	75.88	42.11	76.14
80.01 - 90%	13.74	82.53	18.84	82.53
90.01 - 100%	1.33	94.34	1.46	94.14
100.01 - 110%	0.36	105.15	0.48	104.68
110.01 - 120%	0.17	114.26	0.18	114.26
120.01 - 130%	0.13	124.10	0.13	125.11
130.01 - 140%	0.09	134.25	0.09	135.50
140.01 - 150%	0.03	146.82	0.01	147.05
150.01 - 160%	0.03	155.92	0.04	154.55
160.01 - 170%	0.01	165.44	0.01	163.04
170.01 - 180%	0.03	173.12	0.03	173.97
180.01 - 190%	0.02	184.55	0.02	185.80
190.01 - 200%	0.02	195.06	0.02	197.37
210.01 - 220%	0.01	210.43	0.01	211.88
230.01 - 240%	0.01	238.60	0.01	239.44
Weighted average (WALTV)		69.33		70.34
Minimum		6.00		7.49
Maximum		239.38		240.38

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid +34 91 585 15 00 www.cnmv.com

BBVA RMBS 22 Fondo de Titulización

Brief report

Date: **01/31/2023**
Currency: **EUR**

Constitution date
11/28/2022

VAT Reg. no.
V72577526

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.46%			0.46%
Annual Percentage Rate (CPR)	4.10%	5.36%			5.36%

Geographic distribution

	Current	At constitution date
Andalucia	16.38%	16.36%
Aragon	1.51%	1.54%
Asturias	1.00%	1.00%
Balearic Islands	2.45%	2.45%
Basque Country	4.60%	4.60%
Canary Islands	3.29%	3.27%
Cantabria	1.11%	1.11%
Castilla-La Mancha	2.24%	2.25%
Castilla-Leon	2.50%	2.50%
Catalonia	32.46%	32.40%
Ceuta	0.53%	0.54%
Extremadura	1.27%	1.25%
Galicia	2.28%	2.30%
La Rioja	0.38%	0.39%
Madrid	15.86%	15.90%
Melilla	0.51%	0.51%
Murcia	2.23%	2.20%
Navarra	0.53%	0.54%
Valencia	8.86%	8.90%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	208	76,562.67	54,619.99	0.00	131,182.66	89.59	26,595,552.21	26,726,734.87	95.42	72.02
from > 1 to = 2 months	11	8,265.26	6,977.07	0.00	15,242.33	10.41	1,268,097.32	1,283,339.65	4.58	80.05
Subtotal	219	84,827.93	61,597.06	0.00	146,424.99	100.00	27,863,649.53	28,010,074.52	100.00	72.35
Total	219	84,827.93	61,597.06	0.00	146,424.99		27,863,649.53	28,010,074.52		

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid +34 91 585 15 00 www.cnmv.com