

BBVA RMBS 22 Fondo de Titulización

Brief report

Date: 12/31/2022
Currency: EUR



Constitution date
 11/28/2022

VAT Reg. no.
 V72577526

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Service
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Financial Swap
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P / SCOPE	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305689004	12/01/2022 13,580	100,000.00 1,358,000,000.00 100.00%	100,000.00 1,358,000,000.00	Floating Interpolación lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	1.8490% 01/26/2023 287.622222 Gross 232.974000 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) AA (sf) AAAsf	AA (high) AA AAA
Series B ES0305689012	12/01/2022 420	100,000.00 42,000,000.00 100.00%	100,000.00 42,000,000.00	Floating Interpolación lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	1.9490% 01/26/2023 303.177778 Gross 245.574000 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (high) (sf) AA- (sf)	A (high) AA- A
Total		1,400,000,000.00	1,400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A	With optional redemption *	Average life	Years	10.32	9.47	8.71	8.05	7.46	6.93	6.45	6.04	
			Date	03/10/2033	05/06/2032	08/01/2031	12/02/2030	05/01/2030	10/20/2029	04/29/2029	11/29/2028	
		Final Maturity	Years	21.51	20.51	19.27	18.27	17.26	16.26	15.26	14.51	
	Without optional redemption *		Date	05/18/2044	05/18/2043	02/18/2042	02/18/2041	02/18/2040	02/18/2039	02/18/2038	05/18/2037	
		Average life	Years	10.47	9.63	8.89	8.23	7.64	7.11	6.64	6.22	
			Date	05/05/2033	07/04/2032	10/07/2031	02/08/2031	07/07/2030	12/27/2029	07/08/2029	20.01	
Series B	With optional redemption *	Final Maturity	Years	25.52	25.02	24.27	23.76	22.76	22.02	21.01	20.01	
			Date	05/18/2048	11/18/2047	02/18/2047	08/18/2046	08/18/2045	11/18/2044	11/18/2043	11/18/2042	
		Average life	Years	21.51	20.51	19.27	18.27	17.26	16.26	15.26	14.51	
	Without optional redemption *		Date	05/18/2044	05/17/2043	02/18/2042	02/17/2041	02/18/2040	02/18/2039	02/18/2038	05/18/2037	
		Final Maturity	Years	21.51	20.51	19.27	18.27	17.26	16.26	15.26	14.51	
			Date	05/18/2044	05/18/2043	02/18/2042	02/18/2041	02/18/2040	02/18/2039	02/18/2038	05/18/2037	
	Without optional redemption *	Average life	Years	27.27	26.80	26.30	25.77	25.18	24.53	23.84	23.11	
			Date	02/18/2050	08/30/2049	02/28/2049	08/17/2048	01/14/2048	05/25/2047	09/14/2046	12/23/2045	
		Final Maturity	Years	39.78	39.78	39.78	39.78	40.03	40.03	40.03	39.78	
			Date	08/18/2062	08/18/2062	08/18/2062	08/18/2062	11/18/2062	11/18/2062	11/18/2062	08/18/2062	
		Average life	Years	27.27	26.80	26.30	25.77	25.18	24.53	23.84	23.11	
			Date	02/18/2050	08/30/2049	02/28/2049	08/17/2048	01/14/2048	05/25/2047	09/14/2046	12/23/2045	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE			% CE		
Series A	97.00%	1,358,000,000.00	8.00%	97.00%	1,358,000,000.00	8.00%	
Series B	3.00%	42,000,000.00	5.00%	3.00%	42,000,000.00	5.00%	
Issue of Bonds		1,400,000,000.00			1,400,000,000.00		
Reserve Fund	5.00%	70,000,000.00	5.00%		70,000,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		87,363,184.26	1.621%
Service ppal collect not yet credited		4,453,135.01	
Service ints collect not yet credited		1,555,043.13	
Liabilities		Available	Balance
Subordinated Loan L/T			70,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			1,400,000.00
Start-up Loan S/T			700,000.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		9,496	9,549
Principal			
Principal outstanding		1,380,231,212.77	1,399,981,745.21
Average loan		145,348.70	146,610.30
Minimum		23,232.48	63,327.04
Maximum		1,539,658.86	1,547,730.80
Interest rate			
Weighted average (wac)		1.52%	1.38%
Minimum		0.00%	0.00%
Maximum		6.53%	6.53%
Final maturity			
Weighted average (WARM) (months)		297	298
Minimum		03/31/2027	11/30/2027
Maximum		05/31/2062	05/31/2062
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		22.18%	22.63%
Mortgage Market: Savings Banks		0.16%	0.16%
Mortgage Market: All Institutions		0.61%	0.60%
Fixed Interest		77.04%	76.61%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%	0.03	8.67	0.01
10.01 - 20%	0.36	17.01	0.34
20.01 - 30%	1.27	26.00	1.21
30.01 - 40%	3.36	35.79	3.22
40.01 - 50%	6.26	45.45	6.18
50.01 - 60%	10.15	55.28	9.94
60.01 - 70%	15.93	65.47	15.65
70.01 - 80%	43.63	76.05	42.11
80.01 - 90%	16.72	82.46	18.84
90.01 - 100%	1.35	94.26	1.46
100.01 - 110%	0.41	104.88	0.48
110.01 - 120%	0.17	114.11	0.18
120.01 - 130%	0.13	124.36	0.13
130.01 - 140%	0.09	134.84	0.09
140.01 - 150%	0.03	147.41	0.01
150.01 - 160%	0.03	156.33	0.04
160.01 - 170%	0.01	165.88	0.01
170.01 - 180%	0.03	173.40	0.03
180.01 - 190%	0.02	184.97	0.02
190.01 - 200%	0.02	195.80	0.02
210.01 - 220%	0.01	210.91	0.01
230.01 - 240%	0.01	239.06	0.01
Weighted average (WALT)		69.90	70.34
Minimum		6.12	7.49
Maximum		239.72	240.38

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%				0.51%
Annual Percentage Rate (CPR)	3.43%				5.98%

Geographic distribution

	Current	At constitution date
Andalucia	16.38%	16.36%
Aragon	1.51%	1.54%
Asturias	1.00%	1.00%
Balearic Islands	2.46%	2.45%
Basque Country	4.60%	4.60%
Canary Islands	3.28%	3.27%
Cantabria	1.11%	1.11%
Castilla-La Mancha	2.23%	2.25%
Castilla-Leon	2.50%	2.50%
Catalonia	32.50%	32.40%
Ceuta	0.53%	0.54%
Extremadura	1.26%	1.25%
Galicia	2.28%	2.30%
La Rioja	0.38%	0.39%
Madrid	15.86%	15.90%
Melilla	0.51%	0.51%
Murcia	2.22%	2.20%
Navarra	0.53%	0.54%
Valencia	8.86%	8.90%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	165	63,969.93	42,537.71	0.00	106,507.64	94.31	21,727,301.52	21,833,809.16	97.00	70.18
from > 1 to = 2 months	5	3,652.15	2,773.15	0.00	6,425.30	5.69	669,143.17	675,568.47	3.00	74.00
Subtotal	170	67,622.08	45,310.86	0.00	112,932.94	100.00	22,396,444.69	22,509,377.63	100.00	70.29
Total	170	67,622.08	45,310.86	0.00	112,932.94		22,396,444.69	22,509,377.63		

Additional information