

BBVA RMBS 21 Fondo de Titulización

Brief report

Date: 12/31/2024
Currency: EUR



Constitution date
03/21/2022

VAT Reg. no.
V09851882

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current Original
Series A ES0305643001	03/24/2022 120,280	72,176.14 8,681,346,119.20 72.18%	100,000.00 12,028,000,000.00	Floating 3-M Euribor+0.150% 18.Feb/May/Aug/Nov	3.1550% 02/18/2025 581.940178 Gross 471.371544 Net	11/18/2066 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (high) AA (sf) AAAsf	AA AAA
Series B ES0305643019	03/24/2022 3,720	100,000.00 372,000,000.00 100.00%	100,000.00 372,000,000.00	Floating 3-M Euribor+0.250% 18.Feb/May/Aug/Nov	3.2550% 02/18/2025 831.833333 Gross 673.785000 Net	11/18/2066 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) AA (sf) BBBsf	A (high) AA BBB-
Total		9,053,346,119.20	12,400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	9.94	9.14	8.42	7.78	7.20	6.71	6.24	5.84
			Date	10/26/2034	01/04/2034	04/17/2033	08/26/2032	01/29/2032	08/02/2031	02/12/2031	09/18/2030
		Final Maturity	Years	19.51	18.51	17.51	16.51	15.51	14.76	13.76	13.01
		Date	05/18/2044	05/18/2043	05/18/2042	05/18/2041	05/18/2040	08/18/2039	08/18/2038	11/18/2037	
	Without optional redemption *	Average life	Years	10.15	9.36	8.65	8.02	7.45	6.95	6.49	6.08
			Date	01/08/2035	03/26/2034	07/11/2033	11/23/2032	04/30/2032	10/28/2031	05/15/2031	12/16/2030
Final Maturity		Years	23.51	23.01	22.51	21.76	21.01	20.27	19.51	18.76	
	Date	05/18/2048	11/18/2047	05/18/2047	08/18/2046	11/18/2045	02/18/2045	05/18/2044	08/18/2043		
Series B	With optional redemption *	Average life	Years	19.51	18.51	17.51	16.51	15.51	14.76	13.76	13.01
			Date	05/18/2044	05/17/2043	05/18/2042	05/17/2041	05/18/2040	08/18/2039	08/18/2038	11/17/2037
		Final Maturity	Years	19.51	18.51	17.51	16.51	15.51	14.76	13.76	13.01
		Date	05/18/2044	05/18/2043	05/18/2042	05/18/2041	05/18/2040	08/18/2039	08/18/2038	11/18/2037	
	Without optional redemption *	Average life	Years	25.31	24.87	24.40	23.92	23.39	22.82	22.21	21.57
			Date	03/04/2050	09/24/2049	04/06/2049	10/12/2048	04/03/2048	09/08/2047	01/28/2047	06/08/2046
Final Maturity		Years	38.28	38.28	38.28	38.28	38.28	38.28	38.52	38.52	
	Date	02/18/2063	02/18/2063	02/18/2063	02/18/2063	02/18/2063	02/18/2063	05/18/2063	05/18/2063		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		% CE	At issue date	
						% CE
Series A	95.89%	8,681,346,119.20	10.96%	97.00%	12,028,000,000.00	8.00%
Series B	4.11%	372,000,000.00	6.85%	3.00%	372,000,000.00	5.00%
Issue of Bonds		9,053,346,119.20			12,400,000,000.00	
Reserve Fund	6.85%	620,000,000.00		5.00%	620,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		802,439,758.50	2.983%
Service ppal collect not yet credited		39,132,495.42	
Service ints collect not yet credited		24,896,715.76	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		620,000,000.00	3.105%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		72,466.01	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		96,738	115,736
Principal			
Principal outstanding		8,874,760,853.60	12,399,999,730.17
Average loan		91,740.17	107,140.39
Minimum		1.63	13,650.11
Maximum		1,275,656.83	1,716,743.99
Interest rate			
Weighted average (wac)		3.57%	0.57%
Minimum		0.19%	0.00%
Maximum		9.17%	6.65%
Final maturity			
Weighted average (WARM) (months)		233	262
Minimum		01/02/2025	04/30/2022
Maximum		01/31/2063	10/31/2061
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.00%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		83.11%	87.12%
Mortgage Market: Savings Banks		0.03%	0.03%
Mortgage Market: All Institutions		1.19%	0.71%
Fixed Interest		15.67%	12.13%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.49 6.95	0.14 7.49
10.01 - 20%		1.99 15.82	0.87 15.91
20.01 - 30%		4.28 25.57	2.00 25.62
30.01 - 40%		9.03 35.63	4.25 35.72
40.01 - 50%		15.88 45.35	9.28 45.59
50.01 - 60%		21.22 55.11	16.14 55.29
60.01 - 70%		21.83 64.98	20.11 65.02
70.01 - 80%		13.27 74.20	20.29 75.13
80.01 - 90%		5.62 84.35	13.71 83.99
90.01 - 100%		2.83 94.41	5.92 94.46
100.01 - 110%		1.37 104.41	3.17 104.43
110.01 - 120%		0.69 114.58	1.66 114.51
120.01 - 130%		0.39 125.04	0.88 124.45
130.01 - 140%		0.28 134.95	0.46 134.35
140.01 - 150%		0.22 144.69	0.33 145.05
150.01 - 160%		0.16 154.46	0.20 154.85
160.01 - 170%		0.13 164.98	0.17 164.95
170.01 - 180%		0.07 174.98	0.12 174.63
180.01 - 190%		0.07 184.30	0.08 184.34
190.01 - 200%		0.06 195.15	0.06 195.25
200.01 - 210%		0.03 203.53	0.06 204.89
210.01 - 220%		0.04 214.96	0.04 214.63
220.01 - 230%		0.03 224.40	0.03 224.81
230.01 - 240%		0.01 231.19	0.03 235.34
240.01 - 250%		0.00 246.90	0.02 243.51
Weighted average (WALT)		59.48	69.60
Minimum		0.00	1.53
Maximum		246.90	248.35

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

BBVA RMBS 21 Fondo de Titulización



Brief report

Date: 12/31/2024
Currency: EUR

Constitution date
03/21/2022

VAT Reg. no.
V09851882

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.63%	0.57%	0.59%	0.60%
Annual Percentage Rate (CPR)	9.21%	7.27%	6.66%	6.82%	6.97%

Geographic distribution

	Current	At constitution date
Andalucia	18.32%	18.44%
Aragon	1.95%	1.95%
Asturias	1.70%	1.68%
Balearic Islands	2.39%	2.35%
Basque Country	3.20%	3.40%
Canary Islands	4.84%	4.56%
Cantabria	1.27%	1.29%
Castilla-La Mancha	3.59%	3.58%
Castilla-Leon	3.87%	3.82%
Catalonia	21.99%	21.55%
Ceuta	0.64%	0.63%
Extremadura	1.64%	1.64%
Galicia	4.39%	4.24%
La Rioja	0.37%	0.39%
Madrid	15.95%	16.63%
Melilla	0.56%	0.56%
Murcia	2.74%	2.66%
Navarra	0.57%	0.58%
Valencia	10.02%	10.04%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	2,817	901,273.80	993,813.64	0.00	1,895,087.44	14.83	269,977,728.27	271,872,815.71	76.40	59.63
from > 1 to = 2 months	388	353,231.04	387,874.11	0.00	741,105.15	5.80	39,689,442.46	40,430,547.61	11.36	71.56
from > 2 to = 3 months	43	34,397.45	50,419.72	0.00	84,817.17	0.66	3,887,352.71	3,972,169.88	1.12	67.21
from > 3 to = 6 months	29	36,741.95	54,516.44	29.04	91,287.43	0.71	3,009,189.50	3,100,476.93	0.87	72.79
from > 6 to < 12 months	108	241,912.66	369,380.16	29.04	611,321.86	4.79	10,954,823.25	11,566,145.11	3.25	72.59
from = 12 to < 18 months	99	1,618,697.74	667,616.21	3,371.70	2,289,685.65	17.92	10,120,713.10	12,410,398.75	3.49	75.00
from = 18 to < 24 months	65	3,734,472.18	510,098.50	7,227.55	4,251,798.23	33.28	3,948,080.14	8,199,878.37	2.30	86.48
from ≥ 2 years	35	2,513,209.37	291,297.94	5,386.32	2,809,893.63	22.00	1,492,676.35	4,302,569.98	1.21	84.21
Subtotal	3,584	9,433,936.19	3,325,016.72	16,043.65	12,774,996.56	100.00	343,080,005.78	355,855,002.34	100.00	62.47
Total	3,584	9,433,936.19	3,325,016.72	16,043.65	12,774,996.56		343,080,005.78	355,855,002.34		