BBVA RMBS 21 Fondo de Titulización

Brief report

Date: 06/30/2024
Currency: EUR

Constitution date
03/21/2022

VAT Reg. no.
V09851882

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Principal outstanding Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Redemption Next	Rating DBRS / S&P / SCOPE Current	Rating Original
Series A ES0305643001	03/24/2022 120,280	76,550.67 9,207,514,587.60 76.55%	100,000.00 12,028,000,000.00	Floating 3-M Euribor+0.150% 18.Feb/May/Aug/Nov	3.9760% 08/19/2024 769.368256 Gross 623.188287 Net	11/18/2066 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (high) (sf) AA (sf) AAAsf	AA AA AAA
Series B ES0305643019	03/24/2022 3,720	100,000.00 372,000,000.00 100.00%	100,000.00 372,000,000.00	Floating 3-M Euribor+0.250% 18.Feb/May/Aug/Nov	4.0760% 08/19/2024 1,030.322222 Gross 834.561000 Net	11/18/2066 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (low) (sf) AA (sf) BBB-sf	A (high) AA BBB-
Total		9,579,514,587.60	12.400.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Monthly CPR (SMM)			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Annual equivalent CPR			1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	10.31	9.46	8.71	8.04	7.44	6.90	6.44	6.00
			Date	09/08/2034	11/02/2033	01/31/2033	05/31/2032	10/26/2031	04/12/2031	10/25/2030	05/17/2030
		Final Maturity	Years	20.26	19.26	18.26	17.26	16.26	15.25	14.51	13.51
			Date	08/18/2044	08/18/2043	08/18/2042	08/18/2041	08/18/2040	08/18/2039	11/18/2038	11/18/2037
	Without optional redemption *	Average life	Years	10.50	9.66	8.92	8.26	7.67	7.14	6.66	6.23
			Date	11/15/2034	01/15/2034	04/19/2033	08/20/2032	01/17/2032	07/07/2031	01/14/2031	08/11/2030
		Final Maturity	Years	24.26	23.76	23.01	22.51	21.76	21.01	20.01	19.26
			Date	08/18/2048	02/18/2048	05/18/2047	11/18/2046	02/18/2046	05/18/2045	05/18/2044	08/18/2043
Series B	With optional redemption *	Average life	Years	20.26	19.26	18.26	17.26	16.26	15.25	14.51	13.51
			Date	08/18/2044	08/18/2043	08/17/2042	08/18/2041	08/18/2040	08/18/2039	11/18/2038	11/17/2037
		Final Maturity	Years	20.26	19.26	18.26	17.26	16.26	15.25	14.51	13.51
			Date	08/18/2044	08/18/2043	08/18/2042	08/18/2041	08/18/2040	08/18/2039	11/18/2038	11/18/2037
	Without optional redemption *	Average life	Years	25.91	25.47	24.99	24.50	23.97	23.39	22.77	22.11
			Date	04/12/2050	10/31/2049	05/11/2049	11/11/2048	05/01/2048	10/03/2047	02/19/2047	06/25/2046
		Final Maturity	Years	38.78	38.78	38.78	38.78	38.78	38.78	38.78	38.78
			Date	02/18/2063	02/18/2063	02/18/2063	02/18/2063	02/18/2063	02/18/2063	02/18/2063	02/18/2063

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	96.12%	9,207,514,587.60	10.35%	97.00%	12,028,000,000.00	8.00%
Series B	3.88%	372,000,000.00	6.47%	3.00%	372,000,000.00	5.00%
Issue of Bonds		9,579,514,587.60			12,400,000,000.00	
Reserve Fund	6.47%	620,000,000.00		5.00%	620,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		802,647,377.20	3.780%
Servicer ppal collect not yet credited		38,277,660.23	
Servicer ints collect not yet credited		28,886,449.32	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		620,000,000.00	3.926%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		217,398.05	3.926%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General

	Current	At constitution date
Count	100,013	115,736
Principal		
Principal outstanding	9,402,865,261.02	12,399,999,730.17
Average loan	94,016.43	107,140.39
Minimum	24.73	13,650.11
Maximum	1,329,850.55	1,716,743.99
Interest rate		
Weighted average (wac)	4.11%	0.57%
Minimum	0.19%	0.00%
Maximum	9.67%	6.65%
Final maturity		
Weighted average (WARM) (months)	238	262
Minimum	07/31/2024	04/30/2022
Maximum	01/31/2063	10/31/2061
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)	83.60%	87.12%
Mortgage Market: Savings Banks	0.03%	0.03%
Mortgage Market: All Institutions	1.19%	0.71%
Fixed Interest	15.18%	12.13%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.42	6.96	0.14	7.49
10.01 - 20%	1.81	15.78	0.87	15.91
20.01 - 30%	4.01	25.59	2.00	25.62
30.01 - 40%	8.32	35.63	4.25	35.72
40.01 - 50%	15.35	45.34	9.28	45.59
50.01 - 60%	20.95	55.11	16.14	55.29
60.01 - 70%	21.79	65.02	20.11	65.02
70.01 - 80%	14.54	74.27	20.29	75.13
80.01 - 90%	5.98	84.42	13.71	83.99
90.01 - 100%	3.04	94.46	5.92	94.46
100.01 - 110%	1.49	104.46	3.17	104.43
110.01 - 120%	0.73	114.58	1.66	114.51
120.01 - 130%	0.42	124.79	0.88	124.45
130.01 - 140%	0.28	134.55	0.46	134.35
140.01 - 150%	0.23	144.54	0.33	145.05
150.01 - 160%	0.19	154.79	0.20	154.85
160.01 - 170%	0.11	164.89	0.17	164.95
170.01 - 180%	0.09	174.24	0.12	174.63
180.01 - 190%	0.08	184.81	0.08	184.34
190.01 - 200%	0.06	195.54	0.06	195.25
200.01 - 210%	0.03	204.25	0.06	204.89
210.01 - 220%	0.03	216.18	0.04	214.63
220.01 - 230%	0.03	225.02	0.03	224.81
230.01 - 240%	0.01	233.32	0.03	235.34
Weighted average (WALTV)		60.46		69.60
Minimum		0.01		1.53
Maximum		250.21		248.35

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA RMBS 21 Fondo de Titulización

Brief report

Date: 06/30/2024
Currency: EUR

Constitution date
03/21/2022

VAT Reg. no.
V09851882

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.55%	0.59%	0.60%	0.64%	0.61%
Annual Percentage Rate (CPR)	6.40%	6.87%	6.99%	7.38%	7.04%

Geographic distribution

	Current	At constitution date
Andalucia	18.33%	18.44%
Aragon	1.95%	1.95%
Asturias	1.70%	1.68%
Balearic Islands	2.36%	2.35%
Basque Country	3.21%	3.40%
Canary Islands	4.80%	4.56%
Cantabria	1.28%	1.29%
Castilla-La Mancha	3.61%	3.58%
Castilla-Leon	3.87%	3.82%
Catalonia	21.94%	21.55%
Ceuta	0.63%	0.63%
Extremadura	1.63%	1.64%
Galicia	4.35%	4.24%
La Rioja	0.38%	0.39%
Madrid	16.01%	16.63%
Melilla	0.57%	0.56%
Murcia	2.75%	2.66%
Navarra	0.57%	0.58%
Valencia	10.06%	10.04%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	4,042	1,154,431.16	1,617,313.98	0.00	2,771,745.14	31.57	400,058,573.39	402,830,318.53	81.85	61.50
from > 1 to = 2 months	428	311,005.26	486,270.31	0.00	797,275.57	9.08	44,916,484.83	45,713,760.40	9.29	70.33
from > 2 to = 3 months	42	36,192.00	52,205.55	0.00	88,397.55	1.01	3,903,236.81	3,991,634.36	0.81	67.78
from > 3 to = 6 months	67	89,329.62	154,823.70	0.00	244,153.32	2.78	7,587,294.27	7,831,447.59	1.59	72.39
from > 6 to < 12 months	128	347,577.97	543,371.58	315.47	891,265.02	10.15	14,647,706.02	15,538,971.04	3.16	74.77
from = 12 to < 18 months	87	1,891,232.39	578,707.07	2,548.76	2,472,488.22	28.16	8,876,788.17	11,349,276.39	2.31	81.95
from = 18 to < 24 months	38	1,082,705.77	262,155.76	1,821.98	1,346,683.51	15.34	3,163,819.49	4,510,503.00	0.92	82.56
from ≥ 2 years	4	142,916.74	25,131.19	305.87	168,353.80	1.92	250,037.42	418,391.22	0.09	95.27
Subtotal	4,836	5,055,390.91	3,719,979.14	4,992.08	8,780,362.13	100.00	483,403,940.40	492,184,302.53	100.00	63.32
Total	4,836	5,055,390.91	3,719,979.14	4,992.08	8,780,362.13		483,403,940.40	492,184,302.53		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com