

BBVA RMBS 20 Fondo de Titulización

Brief report

Date: 06/30/2024
Currency: EUR



Constitution date
 06/14/2021

VAT Reg. no.
 V06839633

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Service
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Financial Swap
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P / SCOPE	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305567002	06/17/2021 23,500	72,908.82 1,713,357,270.00 72.91%	100,000.00 2,350,000,000.00	Floating Euribor 03 meses+0.150% 14.Feb/Apr/Jun/Aug/Oct/Dec	3.9680% 08/14/2024 739.327839 Gross 598.855550 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/Dec	"Pass-Through" Secuential	AA (high) (sf) AA (sf) AAAsf	AA (high) AA AAA
Series B ES0305567010	06/17/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Euribor 03 meses+0.250% 14.Feb/Apr/Jun/Aug/Oct/Dec	4.0680% 08/14/2024 1,039.600000 Gross 842.076000 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/Dec	"Pass-Through" Secuential	AA (sf) AA (sf) A-sf	A AA BBB-
Total		1,863,357,270.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A	With optional redemption *	Average life	Years	10.22	9.33	8.55	7.85	7.23	6.69	6.21	5.78	
			Date	08/01/2034	09/10/2033	11/27/2032	03/18/2032	08/06/2031	01/18/2031	07/29/2030	02/20/2030	
		Final Maturity	Years	20.52	19.52	18.52	17.52	16.52	15.51	14.76	13.76	
			Date	11/14/2044	11/14/2043	11/14/2042	11/14/2041	11/14/2040	11/14/2039	02/14/2039	02/14/2038	
	Without optional redemption *	Average life	Years	10.28	9.39	8.61	7.92	7.31	6.76	6.28	5.85	
			Date	08/20/2034	10/02/2033	12/21/2032	04/12/2032	09/02/2031	02/16/2031	08/23/2030	03/19/2030	
Final Maturity		Years	22.52	21.77	20.77	20.01	19.01	18.26	17.26	16.52		
		Date	11/14/2046	02/14/2046	02/14/2045	05/14/2044	05/14/2043	08/14/2042	08/14/2041	11/14/2040		
Series B	With optional redemption *	Average life	Years	20.52	19.52	18.52	17.52	16.52	15.51	14.76	13.76	
			Date	11/14/2044	11/13/2043	11/14/2042	11/13/2041	11/14/2040	11/14/2039	02/14/2039	02/14/2038	
		Final Maturity	Years	20.52	19.52	18.52	17.52	16.52	15.51	14.76	13.76	
			Date	11/14/2044	11/14/2043	11/14/2042	11/14/2041	11/14/2040	11/14/2039	02/14/2039	02/14/2038	
	Without optional redemption *	Average life	Years	24.67	24.09	23.48	22.83	22.16	21.45	20.73	19.99	
			Date	01/06/2049	06/11/2048	10/31/2047	03/08/2047	07/05/2046	10/20/2045	01/29/2045	05/04/2044	
Final Maturity		Years	36.78	36.78	36.78	36.78	36.78	36.78	36.78	36.78		
		Date	02/14/2061	02/14/2061	02/14/2061	02/14/2061	02/14/2061	02/14/2061	02/14/2061	02/14/2061		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current	% CE		At issue date	% CE
Series A	91.95%	1,713,357,270.00	14.76%	94.00%	2,350,000,000.00	11.00%
Series B	8.05%	150,000,000.00	6.71%	6.00%	150,000,000.00	5.00%
Issue of Bonds		1,863,357,270.00			2,500,000,000.00	
Reserve Fund	6.71%	125,000,000.00		5.00%	125,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		152,219,995.05	3.780%
Service ppal collect not yet credited		6,423,232.37	
Service ints collect not yet credited		3,790,067.52	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		125,000,000.00	3.918%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	16,429	18,919	
Principal			
Principal outstanding	1,834,672,019.30	2,499,595,412.28	
Average loan	111,672.77	132,120.91	
Minimum	4.49	53,763.63	
Maximum	1,213,829.34	1,694,268.96	
Interest rate			
Weighted average (wac)	2.71%	1.39%	
Minimum	0.60%	0.00%	
Maximum	10.72%	6.51%	
Final maturity			
Weighted average (WARM) (months)	263	299	
Minimum	07/31/2024	08/31/2023	
Maximum	02/10/2061	02/10/2061	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	30.08%	37.53%	
Mortgage Market: Savings Banks	0.31%	0.34%	
Mortgage Market: All Institutions	0.58%	0.53%	
Fixed Interest	69.03%	61.60%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.26	7.37	0.02	8.44
10.01 - 20%	1.48	15.93	0.53	16.17
20.01 - 30%	3.49	25.61	1.76	26.05
30.01 - 40%	6.70	35.62	3.76	35.52
40.01 - 50%	11.80	45.51	6.58	45.60
50.01 - 60%	20.06	55.53	10.82	55.38
60.01 - 70%	36.73	65.43	18.18	65.37
70.01 - 80%	16.65	73.08	34.27	75.99
80.01 - 90%	1.39	83.76	20.87	82.55
90.01 - 100%	0.52	94.62	1.61	93.77
100.01 - 110%	0.31	104.28	0.46	105.13
110.01 - 120%	0.20	114.86	0.40	114.10
120.01 - 130%	0.11	125.58	0.22	123.99
130.01 - 140%	0.11	134.24	0.16	134.98
140.01 - 150%	0.08	144.94	0.09	146.12
150.01 - 160%	0.05	155.67	0.10	156.58
160.01 - 170%	0.05	164.12	0.11	165.54
170.01 - 180%	0.01	171.12	0.04	176.33
Weighted average (WALT)		59.04		69.56
Minimum		0.00		5.97
Maximum		171.94		197.60

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA RMBS 20 Fondo de Titulización



Brief report

Date: 06/30/2024
Currency: EUR

Constitution date
06/14/2021

VAT Reg. no.
V06839633

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.45%	0.48%	0.53%	0.46%
Annual Percentage Rate (CPR)	5.09%	5.27%	5.64%	6.14%	5.41%

Geographic distribution		
	Current	At constitution date
Andalucia	17.90%	17.83%
Aragon	2.00%	1.99%
Asturias	1.05%	1.05%
Balearic Islands	2.21%	2.17%
Basque Country	4.27%	4.82%
Canary Islands	4.14%	3.82%
Cantabria	1.15%	1.17%
Castilla-La Mancha	2.23%	2.18%
Castilla-Leon	3.61%	3.47%
Catalonia	29.01%	28.45%
Ceuta	0.71%	0.70%
Extremadura	2.18%	2.09%
Galicia	3.62%	3.49%
La Rioja	0.22%	0.23%
Madrid	14.11%	15.49%
Melilla	0.83%	0.75%
Murcia	2.25%	2.06%
Navarra	0.48%	0.49%
Valencia	8.02%	7.76%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	379	127,634.85	137,919.89	0.00	265,554.74	27.65	42,932,116.40	43,197,671.14	80.23	57.62
from > 1 to = 2 months	42	27,684.56	43,697.08	0.00	71,381.64	7.43	4,585,191.08	4,656,572.72	8.65	63.62
from > 2 to = 3 months	12	4,622.13	9,803.21	0.00	14,425.34	1.50	1,591,351.12	1,605,776.46	2.98	65.26
from > 3 to = 6 months	9	8,452.77	7,577.79	0.00	16,030.56	1.67	935,082.34	951,112.90	1.77	65.58
from > 6 to < 12 months	12	37,702.23	69,458.04	0.00	107,160.27	11.16	1,895,679.67	2,002,839.94	3.72	73.48
from = 12 to < 18 months	6	314,029.66	48,423.24	498.30	362,951.20	37.79	562,848.69	925,799.89	1.72	57.05
from = 18 to < 24 months	3	99,277.13	23,461.14	185.34	122,923.61	12.80	377,172.50	500,096.11	0.93	80.17
Subtotal	463	619,403.33	340,340.39	683.64	960,427.36	100.00	52,879,441.80	53,839,869.16	100.00	59.05
Total	463	619,403.33	340,340.39	683.64	960,427.36		52,879,441.80	53,839,869.16		