

BBVA RMBS 20 Fondo de Titulización

Brief report

Date: 05/17/2022
Currency: EUR



Constitution date
06/14/2021

VAT Reg. no.
V06839633

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P / SCOPE	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305567002	06/17/2021 23,500	92,076.93 2,163,807,855.00 92.08%	100,000.00 2,350,000,000.00	Floating Euribor 03 meses+0.150% 14.Feb/Apr/Jun/Aug/Oct/Dec	0.0000% 08/16/2022 0.000000 Gross 0.000000 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/Di	"Pass-Through" Secuential	AA (high) (sf) AA (sf) AAAsf	AA (high) AA AAA
Series B ES0305567010	06/17/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Euribor 03 meses+0.250% 14.Feb/Apr/Jun/Aug/Oct/Dec	0.0000% 08/16/2022 0.000000 Gross 0.000000 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/Di	"Pass-Through" Secuential	A (sf) AA (sf) BBB-sf	A AA BBB-
Total		2,313,807,855.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A	With optional redemption *	Average life	Years	10.80	9.84	9.00	8.24	7.59	7.02	6.50	6.05	
			Date	02/28/2033	03/14/2032	05/12/2031	08/11/2030	12/16/2029	05/19/2029	11/13/2028	05/31/2028	
		Final Maturity	Years	22.52	21.52	20.52	19.27	18.27	17.26	16.26	15.26	
	Without optional redemption *		Date	11/16/2044	11/16/2043	11/16/2042	08/16/2041	08/16/2040	08/16/2039	08/16/2038	08/16/2037	
		Average life	Years	10.84	9.88	9.04	8.30	7.65	7.07	6.56	6.11	
			Date	03/15/2033	03/31/2032	05/29/2031	09/01/2030	01/05/2030	06/09/2029	12/04/2028	06/21/2028	
Series B	With optional redemption *	Final Maturity	Years	24.52	23.52	22.77	21.77	20.77	19.77	18.77	18.01	
			Date	11/16/2046	11/16/2045	02/16/2045	02/16/2044	02/16/2043	02/16/2042	02/16/2041	05/16/2040	
		Average life	Years	22.52	21.52	20.52	19.27	18.27	17.26	16.26	15.26	
	Without optional redemption *		Date	11/16/2044	11/16/2043	11/16/2042	08/16/2041	08/15/2040	08/15/2039	08/15/2038	08/16/2037	
		Average life	Years	26.57	25.98	25.33	24.63	23.90	23.13	22.33	21.52	
			Date	12/04/2048	04/30/2048	09/05/2047	12/26/2046	04/03/2046	06/26/2045	09/08/2044	11/17/2043	
	Final Maturity	Years	38.78	38.78	38.78	38.78	38.78	38.78	38.78	38.78		
		Date	02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		% CE	At issue date	
						% CE
Series A	93.52%	2,163,807,855.00	11.88%	94.00%	2,350,000,000.00	11.00%
Series B	6.48%	150,000,000.00	5.40%	6.00%	150,000,000.00	5.00%
Issue of Bonds		2,313,807,855.00			2,500,000,000.00	
Reserve Fund	5.40%	125,000,000.00		5.00%	125,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		132,877,710.77	0.000%
Servicer ppal collect not yet credited		592,005.32	
Servicer ints collect not yet credited		5,938.56	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		125,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		425,650.12	0.000%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		18,288	18,919
Principal			
Principal outstanding		2,306,244,672.12	2,499,595,412.28
Average loan		126,106.99	132,120.91
Minimum		131.06	53,763.63
Maximum		1,319,909.63	1,694,268.96
Interest rate			
Weighted average (wac)		1.35%	1.39%
Minimum		0.00%	0.00%
Maximum		6.76%	6.51%
Final maturity			
Weighted average (WARM) (months)		288	299
Minimum		05/31/2022	08/31/2023
Maximum		02/10/2061	02/10/2061
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		37.33%	37.53%
Mortgage Market: Savings Banks		0.30%	0.34%
Mortgage Market: All Institutions		0.54%	0.53%
Fixed Interest		61.83%	61.60%

LTV Distribution					
	Current		At constitution date		
	% Pool	% LTV	% Pool	% LTV	
0.01 - 10%	0.05	8.21	0.02	8.44	
10.01 - 20%	0.76	16.18	0.53	16.17	
20.01 - 30%	2.10	25.90	1.76	26.05	
30.01 - 40%	4.22	35.31	3.76	35.52	
40.01 - 50%	7.76	45.49	6.58	45.60	
50.01 - 60%	12.44	55.47	10.82	55.38	
60.01 - 70%	20.25	65.29	18.18	65.37	
70.01 - 80%	39.72	75.57	34.27	75.99	
80.01 - 90%	10.11	82.62	20.87	82.55	
90.01 - 100%	1.14	93.59	1.61	93.77	
100.01 - 110%	0.54	104.93	0.46	105.13	
110.01 - 120%	0.26	114.44	0.40	114.10	
120.01 - 130%	0.19	123.63	0.22	123.99	
130.01 - 140%	0.13	135.59	0.16	134.98	
140.01 - 150%	0.07	145.35	0.09	146.12	
150.01 - 160%	0.13	154.32	0.10	156.58	
160.01 - 170%	0.06	164.09	0.11	165.54	
170.01 - 180%	0.06	174.18	0.04	176.33	
180.01 - 190%	0.01	185.96	0.03	182.77	
Weighted average (WALT)	67.05			69.56	
Minimum	0.05			5.97	
Maximum	188.82			197.60	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 20 Fondo de Titulización



Brief report

Date: 05/17/2022
Currency: EUR

Constitution date
06/14/2021

VAT Reg. no.
V06839633

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%	0.29%	0.31%	0.28%	0.28%
Annual Percentage Rate (CPR)	0.00%	3.40%	3.62%	3.28%	3.28%

Geographic distribution		
	Current	At constitution date
Andalucia	17.92%	17.83%
Aragon	2.01%	1.99%
Asturias	1.04%	1.05%
Balearic Islands	2.16%	2.17%
Basque Country	4.72%	4.82%
Canary Islands	3.84%	3.82%
Cantabria	1.14%	1.17%
Castilla-La Mancha	2.21%	2.18%
Castilla-Leon	3.50%	3.47%
Catalonia	28.42%	28.45%
Ceuta	0.70%	0.70%
Extremadura	2.13%	2.09%
Galicia	3.51%	3.49%
La Rioja	0.23%	0.23%
Madrid	15.29%	15.49%
Melilla	0.77%	0.75%
Murcia	2.12%	2.06%
Navarra	0.48%	0.49%
Valencia	7.82%	7.76%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	44	11,881.87	3,439.30	0.00	15,321.17	20.72	5,049,449.91	5,064,771.08	49.20	70.35
from > 1 to = 2 months	27	16,903.23	4,902.05	0.00	21,805.28	29.49	3,116,846.30	3,138,651.58	30.49	68.81
from > 2 to = 3 months	11	8,377.17	5,166.24	0.00	13,543.41	18.32	1,250,009.63	1,263,553.04	12.27	82.86
from > 3 to = 6 months	5	6,302.02	2,050.57	0.00	8,352.59	11.30	551,071.60	559,424.19	5.43	76.21
from > 6 to < 12 months	3	11,022.96	3,888.91	0.00	14,911.87	20.17	252,678.07	267,589.94	2.60	72.98
Subtotal	90	54,487.25	19,447.07	0.00	73,934.32	100.00	10,220,055.51	10,293,989.83	100.00	71.55
Total	90	54,487.25	19,447.07	0.00	73,934.32		10,220,055.51	10,293,989.83		