BBVA RMBS 20 Fondo de Titulización

Brief report

Date: 09/30/2021
Currency: EUR

Constitution date
06/14/2021

VAT Reg. no.
V06839633

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Start-up Loan
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Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / S&P / SCOPE Current	 Original
Series A ES0305567002	06/17/2021 23,500	98,813.41 2,322,115,135.00 98.81%	100,000.00 2,350,000,000.00	Floating Euribor 03 meses+0.150% 14.Feb/Apr/Jun/Aug/Oct/De c	0.0000% 11/15/2021 0.000000 Gross 0.000000 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/D	"Pass-Through" Secuential	AA (high) (sf) AA (sf) AAAsf	AA (high) AA AAA
Series B ES0305567010	06/17/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Euribor 03 meses+0.250% 14.Feb/Apr/Jun/Aug/Oct/De c	0.0000% 11/15/2021 0.000000 Gross 0.000000 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/D	"Pass-Through" Secuential	A (sf) AA (sf) BBB-sf	A AA BBB-
Total		2,472,115,135.00	2.500.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	11.20	10.19	9.29	8.51	7.82	7.22	6.68	6.21
			Date	10/25/2032	10/21/2031	11/28/2030	02/17/2030	06/09/2029	11/01/2028	04/20/2028	10/30/2027
		Final Maturity	Years	23.52	22.52	21.27	20.27	19.01	18.01	17.01	16.01
			Date	02/16/2045	02/16/2044	11/16/2042	11/16/2041	08/16/2040	08/16/2039	08/16/2038	08/16/2037
	Without optional redemption *	Average life	Years	11.24	10.23	9.34	8.56	7.87	7.27	6.73	6.26
			Date	11/07/2032	11/04/2031	12/15/2030	03/06/2030	06/29/2029	11/20/2028	05/09/2028	11/18/2027
		Final Maturity	Years	25.27	24.52	23.52	22.52	21.52	20.52	19.52	18.52
			Date	11/16/2046	02/16/2046	02/16/2045	02/16/2044	02/16/2043	02/16/2042	02/16/2041	02/16/2040
Series B	With optional redemption *	Average life	Years	23.52	22.52	21.27	20.27	19.01	18.01	17.01	16.01
			Date	02/16/2045	02/16/2044	11/15/2042	11/16/2041	08/15/2040	08/15/2039	08/15/2038	08/15/2037
		Final Maturity	Years	23.52	22.52	21.27	20.27	19.01	18.01	17.01	16.01
			Date	02/16/2045	02/16/2044	11/16/2042	11/16/2041	08/16/2040	08/16/2039	08/16/2038	08/16/2037
	Without optional redemption *	Average life	Years	27.41	26.81	26.14	25.43	24.68	23.88	23.05	22.21
			Date	01/07/2049	05/30/2048	09/30/2047	01/14/2047	04/13/2046	06/27/2045	08/29/2044	10/26/2043
		Final Maturity	Years	39.53	39.53	39.53	39.53	39.53	39.53	39.53	39.53
			Date	02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	93.93%	2,322,115,135.00	11.13%	94.00%	2,350,000,000.00	11.00%
Series B	6.07%	150,000,000.00	5.06%	6.00%	150,000,000.00	5.00%
Issue of Bonds		2,472,115,135.00			2,500,000,000.00	
Reserve Fund	5.06%	125,000,000.00		5.00%	125,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		151,207,094.64	0.000%
Servicer ppal collect not yet credited		7,735,239.70	
Servicer ints collect not yet credited		2,688,065.65	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		125,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		372,443.86	0.000%
Start-up Loan S/T		212,825.07	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	18,764	18,919
Principal		
Principal outstanding	2,441,930,455.49	2,499,595,412.28
Average loan	130,139.12	132,120.91
Minimum	3,263.88	53,763.63
Maximum	1,679,960.38	1,694,268.96
Interest rate		
Weighted average (wac)	1.37%	1.39%
Minimum	0.00%	0.00%
Maximum	6.51%	6.51%
Final maturity		
Weighted average (WARM) (months)	296	299
Minimum	01/31/2022	08/31/2023
Maximum	02/10/2061	02/10/2061
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	37.47%	37.53%
Mortgage Market: Savings Banks	0.31%	0.34%
Mortgage Market: All Institutions	0.53%	0.53%
Fixed Interest	61.68%	61.60%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.03	8.60	0.02	8.44
10.01 - 20%	0.60	16.22	0.53	16.17
20.01 - 30%	1.88	25.95	1.76	26.05
30.01 - 40%	3.83	35.40	3.76	35.52
40.01 - 50%	6.94	45.56	6.58	45.60
50.01 - 60%	11.29	55.44	10.82	55.38
60.01 - 70%	18.85	65.36	18.18	65.37
70.01 - 80%	36.68	75.97	34.27	75.99
80.01 - 90%	16.90	82.50	20.87	82.55
90.01 - 100%	1.44	93.68	1.61	93.77
100.01 - 110%	0.49	105.24	0.46	105.13
110.01 - 120%	0.35	114.00	0.40	114.10
120.01 - 130%	0.23	124.55	0.22	123.99
130.01 - 140%	0.12	135.39	0.16	134.98
140.01 - 150%	0.10	144.87	0.09	146.12
150.01 - 160%	0.09	155.29	0.10	156.58
160.01 - 170%	0.11	164.12	0.11	165.54
170.01 - 180%	0.06	175.57	0.04	176.33
180.01 - 190%	0.01	182.37	0.03	182.77
190.01 - 200%	0.01	194.48	0.01	197.40
Weighted average (WALTV)		68.81		69.56
Minimum		1.28		5.97
Maximum		194.58		197.60

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.20%			0.23%
Annual Percentage Rate (CPR)	2.36%	2.41%			2.78%

Geographic distribution

	Current	At constitution date
Andalucia	17.85%	17.83%
Aragon	2.00%	1.99%
Asturias	1.04%	1.05%
Balearic Islands	2.16%	2.17%
Basque Country	4.81%	4.82%
Canary Islands	3.83%	3.82%
Cantabria	1.17%	1.17%
Castilla-La Mancha	2.18%	2.18%
Castilla-Leon	3.47%	3.47%
Catalonia	28.48%	28.45%
Ceuta	0.70%	0.70%
Extremadura	2.11%	2.09%
Galicia	3.48%	3.49%
La Rioja	0.23%	0.23%
Madrid	15.39%	15.49%
Melilla	0.75%	0.75%
Murcia	2.08%	2.06%
Navarra	0.48%	0.49%
Valencia	7.79%	7.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	288	112,807.95	43,382.67	0.00	156,190.62	87.68	34,152,003.41	34,308,194.03	95.21	66.47
from > 1 to = 2 months	12	9,341.25	5,637.16	0.00	14,978.41	8.41	1,384,261.61	1,399,240.02	3.88	90.38
from > 2 to = 3 months	3	2,983.08	1,467.44	0.00	4,450.52	2.50	240,907.37	245,357.89	0.68	64.97
from > 3 to = 6 months	1	2,171.81	349.82	0.00	2,521.63	1.42	77,366.11	79,887.74	0.22	53.38
Subtotal	304	127,304.09	50,837.09	0.00	178,141.18	100.00	35,854,538.50	36,032,679.68	100.00	67.11
Total	304	127,304.09	50,837.09	0.00	178,141.18		35,854,538.50	36,032,679.68		

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