BBVA RMBS 20 Fondo de Titulización

Brief report

Date: 07/31/2021
Currency: EUR

Constitution date
06/14/2021

VAT Reg. no.
V06839633

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / S&P / SCOPE Current	Original
Series A ES0305567002	06/17/2021 23,500	100,000.00 2,350,000,000.00 100.00%	100,000.00 2,350,000,000.00	Floating Euribor 03 meses+0.150% 14.Feb/Apr/Jun/Aug/Oct/Dec	0.0000% 08/16/2021 0.000000 Gross 0.000000 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/D	"Pass-Through" Secuential	AA (high) (sf) AA (sf) AAAsf	AA (high) AA AAA
Series B ES0305567010	06/17/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Euribor 03 meses+0.250% 14.Feb/Apr/Jun/Aug/Oct/Dec	0.0000% 08/16/2021 0.000000 Gross 0.000000 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/D	"Pass-Through" Secuential	A (sf) AA (sf) BBB-sf	A AA BBB-
Total		2,500,000,000.00	2.500.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Monthly CPR (SMM)			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Annual equivalent CPR			1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	10.91	9.94	9.07	8.32	7.66	7.08	6.55	6.11
			Date	05/10/2032	05/20/2031	07/08/2030	10/05/2029	02/07/2029	07/10/2028	01/01/2028	07/22/2027
		Final Maturity	Years	23.44	22.44	21.19	19.93	18.93	17.93	16.69	15.93
			Date	11/16/2044	11/16/2043	08/16/2042	05/16/2041	05/16/2040	05/16/2039	02/16/2038	05/16/2037
	Without optional redemption *	Average life	Years	10.95	9.98	9.12	8.37	7.71	7.13	6.61	6.16
			Date	05/23/2032	06/02/2031	07/26/2030	10/25/2029	02/26/2029	07/28/2028	01/22/2028	08/08/2027
		Final Maturity	Years	25.44	24.44	23.44	22.44	21.44	20.44	19.44	18.44
			Date	11/16/2046	11/16/2045	11/16/2044	11/16/2043	11/16/2042	11/16/2041	11/16/2040	11/16/2039
Series B	With optional redemption *	Average life	Years	23.44	22.44	21.19	19.93	18.93	17.93	16.69	15.93
			Date	11/16/2044	11/16/2043	08/16/2042	05/16/2041	05/16/2040	05/16/2039	02/16/2038	05/16/2037
		Final Maturity	Years	23.44	22.44	21.19	19.93	18.93	17.93	16.69	15.93
			Date	11/16/2044	11/16/2043	08/16/2042	05/16/2041	05/16/2040	05/16/2039	02/16/2038	05/16/2037
	Without optional redemption *	Average life	Years	27.49	26.86	26.17	25.44	24.67	23.85	23.01	22.15
			Date	12/02/2048	04/15/2048	08/10/2047	11/16/2046	02/07/2046	04/15/2045	06/11/2044	08/03/2043
		Final Maturity	Years	39.70	39.70	39.70	39.70	39.70	39.70	39.70	39.70
			Date	02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	94.00%	2,350,000,000.00	11.00%	94.00%	2,350,000,000.00	11.00%
Series B	6.00%	150,000,000.00	5.00%	6.00%	150,000,000.00	5.00%
Issue of Bonds		2,500,000,000.00			2,500,000,000.00	
Reserve Fund	5.00%	125,000,000.00		5.00%	125,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		146,783,118.12	0.000%
Servicer ppal collect not yet credited		7,830,389.05	
Servicer ints collect not yet credited		2,744,294.78	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		125,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		700,000.00	0.000%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	18,848	18,919
Principal		
Principal outstanding	2,472,003,793.07	2,499,595,412.28
Average loan	131,154.70	132,120.91
Minimum	20,518.51	53,763.63
Maximum	1,687,126.88	1,694,268.96
Interest rate		
Weighted average (wac)	1.38%	1.39%
Minimum	0.00%	0.00%
Maximum	6.51%	6.51%
Final maturity		
Weighted average (WARM) (months)	298	299
Minimum	08/31/2023	08/31/2023
Maximum	02/10/2061	02/10/2061
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	37.49%	37.53%
Mortgage Market: Savings Banks	0.32%	0.34%
Mortgage Market: All Institutions	0.54%	0.53%
Fixed Interest	61.65%	61.60%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.02	8.49	0.02	8.44
10.01 - 20%	0.56	16.19	0.53	16.17
20.01 - 30%	1.80	25.99	1.76	26.05
30.01 - 40%	3.79	35.45	3.76	35.52
40.01 - 50%	6.77	45.56	6.58	45.60
50.01 - 60%	11.18	55.46	10.82	55.38
60.01 - 70%	18.44	65.41	18.18	65.37
70.01 - 80%	35.62	76.02	34.27	75.99
80.01 - 90%	18.70	82.54	20.87	82.55
90.01 - 100%	1.55	93.75	1.61	93.77
100.01 - 110%	0.44	105.20	0.46	105.13
110.01 - 120%	0.38	113.61	0.40	114.10
120.01 - 130%	0.24	124.21	0.22	123.99
130.01 - 140%	0.14	135.37	0.16	134.98
140.01 - 150%	0.10	145.90	0.09	146.12
150.01 - 160%	0.09	155.66	0.10	156.58
160.01 - 170%	0.11	164.94	0.11	165.54
170.01 - 180%	0.05	175.77	0.04	176.33
180.01 - 190%	0.02	182.19	0.03	182.77
190.01 - 200%	0.01	195.94	0.01	197.40
Weighted average (WALTV)		69.20		69.56
Minimum		3.72		5.97
Maximum		196.00		197.60

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BBVA RMBS 20 Fondo de Titulización

Brief report

Date: 07/31/2021
Currency: EUR

Constitution date
06/14/2021

VAT Reg. no.
V06839633

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%				0.25%
Annual Percentage Rate (CPR)	2.00%				2.94%

Geographic distribution

	Current	At constitution date
Andalucia	17.82%	17.83%
Aragon	2.00%	1.99%
Asturias	1.05%	1.05%
Balearic Islands	2.16%	2.17%
Basque Country	4.83%	4.82%
Canary Islands	3.83%	3.82%
Cantabria	1.16%	1.17%
Castilla-La Mancha	2.18%	2.18%
Castilla-Leon	3.47%	3.47%
Catalonia	28.48%	28.45%
Ceuta	0.69%	0.70%
Extremadura	2.10%	2.09%
Galicia	3.49%	3.49%
La Rioja	0.23%	0.23%
Madrid	15.42%	15.49%
Melilla	0.75%	0.75%
Murcia	2.07%	2.06%
Navarra	0.47%	0.49%
Valencia	7.78%	7.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	287	107,305.82	40,633.86	0.00	147,939.68	96.79	33,337,336.11	33,485,275.79	98.96	69.54
from > 1 to = 2 months	4	3,809.84	1,097.97	0.00	4,907.81	3.21	348,391.92	353,299.73	1.04	72.80
Subtotal	291	111,115.66	41,731.83	0.00	152,847.49	100.00	33,685,728.03	33,838,575.52	100.00	69.57
Total	291	111,115.66	41,731.83	0.00	152,847.49		33,685,728.03	33,838,575.52		

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com