

BBVA RMBS 19 Fondo de Titulización

Brief report

Date: 10/31/2023
Currency: EUR



Constitution date
11/25/2019

VAT Reg. no.
V88534466

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

CA-CIB
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305462006	11/28/2019 18,000	64,730.90 1,165,156,200.00 64.73%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	4.3150% 11/20/2023 706.043301 Gross 571.895074 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA Aa1
Total		1,165,156,200.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
Series	With optional redemption *	Average life	Years	10,85		9,76		8,81		7,98		7,26		6,63		6,09		5,61	
			Date	06/25/2034		05/23/2033		06/10/2032		08/13/2031		11/22/2030		04/07/2030		09/19/2029		03/28/2029	
		Final Maturity	Years	21,27		20,26		19,52		18,52		17,52		16,51		15,51		14,51	
			Date	11/20/2044		11/20/2043		02/20/2043		02/20/2042		02/20/2040		02/20/2040		02/20/2039		02/20/2038	
	Without optional redemption *	Average life	Years	10,85		9,76		8,81		7,98		7,26		6,63		6,09		5,61	
			Date	06/25/2034		05/23/2033		06/10/2032		08/13/2031		11/22/2030		04/07/2030		09/19/2029		03/28/2029	
		Final Maturity	Years	21,27		20,26		19,52		18,52		17,52		16,51		15,51		14,51	
			Date	11/20/2044		11/20/2043		02/20/2043		02/20/2042		02/20/2040		02/20/2040		02/20/2039		02/20/2038	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
			% CE		% CE
Issue of Bonds		1,165,156,200.00	21.98%	1,800,000,000.00	15.00%
B Loan	17.17%	200,000,000.00	11.11%	200,000,000.00	
Reserve Fund	8.58%	100,000,000.00	5.56%	100,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	140,795,667.93	3.767%	
Service ppal collect not yet credited	4,159,086.66		
Service ints collect not yet credited	3,978,318.62		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		100,000,000.00	3.915%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
Count		Current	At constitution date
		13,262	16,555
Principal	Principal outstanding	1,330,591,608.52	1,999,982,325.11
	Average loan	100,331.14	120,808.36
	Minimum	83.40	1,994.65
	Maximum	1,403,467.32	1,742,116.26
Interest rate	Weighted average (wac)	4.04%	1.86%
	Minimum	0.00%	0.42%
	Maximum	8.13%	6.55%
Final maturity	Weighted average (WARM) (months)	283	334
	Minimum	12/31/2023	10/31/2021
	Maximum	02/28/2063	12/31/2058
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		53.94%	57.10%
Mortgage Market: All Institutions		0.01%	0.00%
Fixed Interest		46.05%	42.90%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.21	7.54	0.06	7.92
10.01 - 20%	0.89	16.16	0.27	15.45
20.01 - 30%	3.10	25.91	0.92	25.81
30.01 - 40%	8.48	35.80	2.51	35.63
40.01 - 50%	19.65	45.54	6.99	45.60
50.01 - 60%	29.79	55.17	15.23	55.49
60.01 - 70%	25.75	64.50	24.53	65.28
70.01 - 80%	7.46	73.81	26.82	74.99
80.01 - 90%	1.95	84.31	15.41	83.58
90.01 - 100%	1.14	94.86	3.66	93.77
100.01 - 110%	0.80	104.90	1.07	104.46
110.01 - 120%	0.47	114.45	0.79	115.04
120.01 - 130%	0.17	125.00	0.85	125.01
130.01 - 140%	0.14	133.96	0.55	135.45
Weighted average (WALT)		56.00		69.58
Minimum		0.06		2.20
Maximum		139.72		153.84

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.57%	0.59%	0.69%	0.77%	0.56%
Annual Percentage Rate (CPR)	6.63%	6.82%	7.93%	8.87%	6.49%

Geographic distribution		
	Current	At constitution date
Andalucia	17.10%	16.39%
Aragon	1.47%	1.38%
Asturias	1.05%	1.06%
Balearic Islands	3.53%	3.61%
Basque Country	3.77%	3.84%
Canary Islands	4.50%	4.26%
Cantabria	1.53%	1.43%
Castilla-La Mancha	2.14%	1.95%
Castilla-Leon	3.49%	3.31%
Catalonia	29.66%	30.08%
Ceuta	0.54%	0.54%
Extremadura	1.73%	1.62%
Galicia	3.88%	3.64%
La Rioja	0.31%	0.30%
Madrid	13.20%	15.08%
Melilla	1.03%	0.89%
Murcia	2.39%	2.19%
Navarra	0.56%	0.53%
Valencia	8.11%	7.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	336	76,843.43	135,274.94	0.00	212,118.37	17.28	33,898,256.84	34,110,375.21	80.21	59.67
from > 1 to = 2 months	44	20,131.40	43,668.29	0.00	63,799.69	5.20	4,247,899.55	4,311,699.24	10.14	72.26
from > 2 to = 3 months	5	3,157.17	7,666.28	0.00	10,823.45	0.88	664,927.91	675,751.36	1.59	72.56
from > 3 to = 6 months	6	6,846.75	12,841.23	0.00	19,687.98	1.60	623,358.72	643,046.70	1.51	43.44
from > 6 to < 12 months	12	19,280.77	36,531.12	38.24	55,850.13	4.55	1,120,887.21	1,176,737.34	2.77	70.36
from = 12 to < 18 months	5	8,275.85	19,470.37	0.00	27,746.22	2.26	398,897.39	426,643.61	1.00	67.08
from = 18 to < 24 months	4	181,298.83	13,541.34	468.05	195,308.22	15.91	95,864.11	291,172.33	0.68	71.24
from ≥ 2 years	8	594,119.88	47,051.50	1,090.39	642,261.77	52.32	249,044.25	891,306.02	2.10	84.50
Subtotal	420	909,954.08	316,045.07	1,596.68	1,227,595.83	100.00	41,299,135.98	42,526,731.81	100.00	61.36
Total	420	909,954.08	316,045.07	1,596.68	1,227,595.83		41,299,135.98	42,526,731.81		