

BBVA RMBS 19 Fondo de Titulización

Brief report

Date: 09/30/2023
Currency: EUR



Constitution date
 11/25/2019

VAT Reg. no.
 V88534466

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Service
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

CA-CIB
 BBVA

Suscribers
 BBVA
 Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305462006	11/28/2019 18,000	64,730.90 1,165,156,200.00 64.73%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	4.3150% 11/20/2023 706.043301 Gross 571.895074 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA Aa1
Total		1,165,156,200.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00	
		Average life	Years	Date	06/25/2034	Date	05/23/2033	Date	06/10/2032	Date	08/13/2031
With optional redemption *	Final Maturity	Years	21.27	Date	11/20/2044	Years	20.26	Date	11/20/2043	Years	19.52
	Final Maturity	Years	21.27	Date	11/20/2044	Years	20.26	Date	11/20/2043	Years	19.52
	Final Maturity	Years	21.27	Date	11/20/2044	Years	20.26	Date	11/20/2043	Years	19.52
	Final Maturity	Years	21.27	Date	11/20/2044	Years	20.26	Date	11/20/2043	Years	19.52
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	Final Maturity	Years	21.27	Date	11/20/2044	Years	20.26	Date	11/20/2043	Years	19.52
	Final Maturity	Years	21.27	Date	11/20/2044	Years	20.26	Date	11/20/2043	Years	19.52

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds	100.00%	1,165,156,200.00	21.98%	1,800,000,000.00	15.00%
	1,165,156,200.00			1,800,000,000.00	
B Loan	17.17%	200,000,000.00	11.11%	200,000,000.00	
Reserve Fund	8.58%	100,000,000.00	5.56%	100,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	123,344,981.12	3.767%	
Service ppal collect not yet credited	3,442,378.45		
Service ints collect not yet credited	3,931,893.24		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		100,000,000.00	3.915%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		13,334	16,555
Principal			
Principal outstanding		1,343,167,894.46	1,999,982,325.11
Average loan		100,732.56	120,808.36
Minimum		83.58	1,994.65
Maximum		1,408,908.35	1,742,116.26
Interest rate			
Weighted average (wac)		4.00%	1.86%
Minimum		0.00%	0.42%
Maximum		8.13%	6.55%
Final maturity			
Weighted average (WARM) (months)		284	334
Minimum		12/31/2023	10/31/2021
Maximum		02/28/2063	12/31/2058
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		54.33%	57.10%
Mortgage Market: All Institutions		0.01%	0.00%
Fixed Interest		45.66%	42.90%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.20	7.60	0.06	7.92
10.01 - 20%	0.83	16.04	0.27	15.45
20.01 - 30%	3.04	25.74	0.92	25.81
30.01 - 40%	8.34	35.74	2.51	35.63
40.01 - 50%	19.15	45.51	6.99	45.60
50.01 - 60%	29.61	55.17	15.23	55.49
60.01 - 70%	26.19	64.51	24.53	65.28
70.01 - 80%	7.92	73.83	26.82	74.99
80.01 - 90%	1.93	84.26	15.41	83.58
90.01 - 100%	1.18	94.78	3.66	93.77
100.01 - 110%	0.80	104.88	1.07	104.46
110.01 - 120%	0.49	114.48	0.79	115.04
120.01 - 130%	0.17	125.16	0.85	125.01
130.01 - 140%	0.14	134.17	0.55	135.45
Weighted average (WALT)		56.26		69.58
Minimum		0.06		2.20
Maximum		139.87		153.84

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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.51%	0.64%	0.69%	0.77%	0.56%
Annual Percentage Rate (CPR)	5.96%	7.42%	8.02%	8.86%	6.47%

Geographic distribution		
	Current	At constitution date
Andalucía	17.07%	16.39%
Aragón	1.47%	1.38%
Asturias	1.05%	1.06%
Balearic Islands	3.52%	3.61%
Basque Country	3.76%	3.84%
Canary Islands	4.51%	4.26%
Cantabria	1.52%	1.43%
Castilla-La Mancha	2.13%	1.95%
Castilla-León	3.49%	3.31%
Catalonia	29.71%	30.08%
Ceuta	0.53%	0.54%
Extremadura	1.72%	1.62%
Galicia	3.89%	3.64%
La Rioja	0.31%	0.30%
Madrid	13.27%	15.08%
Melilla	1.04%	0.89%
Murcia	2.38%	2.19%
Navarra	0.55%	0.53%
Valencia	8.08%	7.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	447	95,213.47	162,972.40	0.00	258,185.87	20.43	43,475,844.79	43,734,030.66	83.43	59.65
from > 1 to = 2 months	44	20,570.80	42,416.38	0.00	62,987.18	4.98	4,488,181.13	4,551,168.31	8.68	71.48
from > 2 to = 3 months	8	4,757.01	11,036.95	0.00	15,793.96	1.25	811,610.39	827,404.35	1.58	44.38
from > 3 to = 6 months	5	6,873.29	9,028.02	0.00	15,901.31	1.26	502,328.25	518,229.56	0.99	62.49
from > 6 to < 12 months	13	18,553.64	39,218.75	29.04	57,801.43	4.57	1,284,946.78	1,342,748.21	2.56	68.74
from = 12 to < 18 months	3	5,595.37	12,103.63	0.00	17,699.00	1.40	245,465.65	263,164.65	0.50	73.01
from = 18 to < 24 months	5	188,130.20	21,908.55	468.05	210,506.80	16.65	254,787.54	465,294.34	0.89	85.40
from ≥ 2 years	7	586,911.19	37,129.59	1,090.39	625,131.17	49.46	90,648.14	715,779.31	1.37	77.92
Subtotal	532	926,604.97	335,814.27	1,587.48	1,264,006.72	100.00	51,153,812.67	52,417,819.39	100.00	60.84
Total	532	926,604.97	335,814.27	1,587.48	1,264,006.72		51,153,812.67	52,417,819.39		