

BBVA RMBS 19 Fondo de Titulización

Brief report

Date: 05/31/2023
Currency: EUR



Constitution date
 11/25/2019

VAT Reg. no.
 V88534466

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Service
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

CA-CIB
 BBVA

Suscribers
 BBVA
 Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305462006	11/28/2019 18,000	67,288.73 1,211,197,140.00 67.29%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	3.8830% 08/21/2023 660.463184 Gross 534.975179 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA Aa1
Total		1,211,197,140.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	10.87	9.78	8.83	8.00	7.28	6.66	6.11	5.63
			Date	04/02/2034	02/28/2033	03/18/2032	05/21/2031	08/31/2030	01/14/2030	06/28/2029	01/04/2029
		Final Maturity	Years	21.52	20.51	19.76	18.76	17.76	16.76	15.76	14.76
			Date	11/20/2044	11/20/2043	02/20/2043	02/20/2042	02/20/2041	02/20/2040	02/20/2039	02/20/2038
	Without optional redemption *	Average life	Years	10.87	9.78	8.83	8.00	7.28	6.66	6.11	5.63
			Date	04/02/2034	02/28/2033	03/18/2032	05/21/2031	08/31/2030	01/14/2030	06/28/2029	01/04/2029
		Final Maturity	Years	21.52	20.51	19.76	18.76	17.76	16.76	15.76	14.76
			Date	11/20/2044	11/20/2043	02/20/2043	02/20/2042	02/20/2041	02/20/2040	02/20/2039	02/20/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
			% CE		% CE
Issue of Bonds	100.00%	1,211,197,140.00	21.26%	1,800,000,000.00	15.00%
		1,211,197,140.00		1,800,000,000.00	
B Loan	16.51%	200,000,000.00	11.11%	200,000,000.00	
Reserve Fund	8.26%	100,000,000.00	5.56%	100,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	112,018,896.61	3.329%	
Service ppal collect not yet credited	3,699,355.54		
Service ints collect not yet credited	3,655,769.65		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		100,000,000.00	3.483%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	13,615	16,555	
Principal			
Principal outstanding	1,395,805,324.23	1,999,982,325.11	
Average loan	102,519.67	120,808.36	
Minimum	84.30	1,994.65	
Maximum	1,431,380.57	1,742,116.26	
Interest rate			
Weighted average (wac)	3.62%	1.86%	
Minimum	0.36%	0.42%	
Maximum	7.61%	6.55%	
Final maturity			
Weighted average (WARM) (months)	289	334	
Minimum	03/31/2024	10/31/2021	
Maximum	01/31/2059	12/31/2058	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	55.68%	57.10%	
Mortgage Market: All Institutions	0.01%	0.00%	
Fixed Interest	44.31%	42.90%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	0.20	7.71	0.06
10.01 - 20%	0.75	15.99	0.27
20.01 - 30%	2.78	25.76	0.92
30.01 - 40%	7.70	35.77	2.51
40.01 - 50%	17.64	45.61	6.99
50.01 - 60%	28.49	55.17	15.23
60.01 - 70%	27.80	64.67	24.53
70.01 - 80%	9.53	73.88	26.82
80.01 - 90%	2.22	84.11	15.41
90.01 - 100%	1.18	94.81	3.66
100.01 - 110%	0.80	104.81	1.07
110.01 - 120%	0.57	114.24	0.79
120.01 - 130%	0.18	125.55	0.85
130.01 - 140%	0.13	134.11	0.55
140.01 - 150%	0.01	140.49	0.28
Weighted average (WALT)	57.30		69.58
Minimum	0.06		2.20
Maximum	140.49		153.84

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Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 📄 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%	0.76%	0.80%	0.83%	0.54%
Annual Percentage Rate (CPR)	8.33%	8.80%	9.23%	9.51%	6.33%

Geographic distribution		
	Current	At constitution date
Andalucia	16.96%	16.39%
Aragon	1.45%	1.38%
Asturias	1.10%	1.06%
Balearic Islands	3.53%	3.61%
Basque Country	3.74%	3.84%
Canary Islands	4.47%	4.26%
Cantabria	1.50%	1.43%
Castilla-La Mancha	2.13%	1.95%
Castilla-Leon	3.47%	3.31%
Catalonia	29.75%	30.08%
Ceuta	0.53%	0.54%
Extremadura	1.71%	1.62%
Galicia	3.85%	3.64%
La Rioja	0.31%	0.30%
Madrid	13.56%	15.08%
Melilla	1.02%	0.89%
Murcia	2.34%	2.19%
Navarra	0.55%	0.53%
Valencia	8.02%	7.91%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	362	82,322.87	121,270.15	0.00	203,593.02	18.30	36,940,997.70	37,144,590.72	82.19	63.22
from > 1 to = 2 months	46	23,916.83	37,962.36	0.00	61,879.19	5.56	4,448,504.25	4,510,383.44	9.98	58.87
from > 2 to = 3 months	7	4,731.49	7,112.32	0.00	11,843.81	1.06	728,215.74	740,059.55	1.64	72.69
from > 3 to = 6 months	8	9,199.84	14,006.71	0.00	23,206.55	2.09	954,225.87	977,432.42	2.16	75.52
from > 6 to < 12 months	9	9,506.70	15,179.43	0.00	24,686.13	2.22	621,702.42	646,388.55	1.43	63.91
from = 12 to < 18 months	4	140,582.95	11,698.67	331.33	152,612.95	13.72	137,549.99	290,162.94	0.64	71.17
from = 18 to < 24 months	1	6,019.50	6,007.11	0.00	12,026.61	1.08	159,585.30	171,611.91	0.38	126.09
from ≥ 2 years	7	585,928.62	35,767.03	942.41	622,638.06	55.97	91,630.71	714,268.77	1.58	77.75
Subtotal	444	862,208.80	249,003.78	1,273.74	1,112,486.32	100.00	44,082,411.98	45,194,898.30	100.00	63.42
Total	444	862,208.80	249,003.78	1,273.74	1,112,486.32		44,082,411.98	45,194,898.30		

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