

BBVA RMBS 19 Fondo de Titulización

Brief report

Date: 01/31/2023
Currency: EUR



Constitution date
 11/25/2019

VAT Reg. no.
 V88534466

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Service
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

CA-CIB
 BBVA

Suscribers
 BBVA
 Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's Current Original	
Series ES0305462006	11/28/2019 18,000	72.815.36 1,310,676,480.00 72.82%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	2.3020% 02/20/2023 423.708535 Gross 343.203913 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA Aa1
Total		1,310,676,480.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	10.72	9.66	8.74	7.93	7.23	6.61	6.08	5.61
		Date	08/09/2033	07/17/2032	08/14/2031	10/24/2030	02/09/2030	07/01/2029	12/17/2028	06/30/2028	
	Final Maturity	Years	21.76	21.01	20.01	19.01	18.01	16.76	15.76	15.01	
		Date	08/20/2044	11/20/2043	11/20/2042	11/20/2041	11/20/2040	08/20/2039	08/20/2038	11/20/2037	
	Without optional redemption *	Average life	Years	10.72	9.66	8.74	7.93	7.23	6.61	6.08	5.61
		Date	08/09/2033	07/17/2032	08/14/2031	10/24/2030	02/09/2030	07/01/2029	12/17/2028	06/30/2028	
	Final Maturity	Years	21.76	21.01	20.01	19.01	18.01	16.76	15.76	15.01	
		Date	08/20/2044	11/20/2043	11/20/2042	11/20/2041	11/20/2040	08/20/2039	08/20/2038	11/20/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series	100.00%	1,310,676,480.00	19.86%	1,800,000,000.00	15.00%
Issue of Bonds		1,310,676,480.00		1,800,000,000.00	
B Loan	15.26%	200,000,000.00	11.11%	200,000,000.00	
Reserve Fund	7.63%	100,000,000.00	5.56%	100,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		156,261,377.02	1.726%
Service ppal collect not yet credited		5,717,381.87	
Service ints collect not yet credited		3,160,943.94	
Liabilities		Available	Balance
Subordinated Loan L/T		100,000,000.00	1.902%
Subordinated Loan S/T			0.00
Start-up Loan L/T		53,146.85	1.902%
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		13,948	16,555
Principal			
Principal outstanding		1,455,479,116.31	1,999,982,325.11
Average loan		104,350.38	120,808.36
Minimum		42.22	1,994.65
Maximum		1,454,470.00	1,742,116.26
Interest rate			
Weighted average (wac)		3.03%	1.86%
Minimum		0.07%	0.42%
Maximum		6.83%	6.55%
Final maturity			
Weighted average (WARM) (months)		293	334
Minimum		02/28/2023	10/31/2021
Maximum		01/31/2059	12/31/2058
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		56.79%	57.10%
Fixed Interest		43.21%	42.90%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.15 7.61	0.06 7.92
10.01 - 20%		0.63 15.98	0.27 15.45
20.01 - 30%		2.23 25.70	0.92 25.81
30.01 - 40%		6.75 35.85	2.51 35.63
40.01 - 50%		15.65 45.63	6.99 45.60
50.01 - 60%		26.84 55.21	15.23 55.49
60.01 - 70%		29.04 64.78	24.53 65.28
70.01 - 80%		12.66 73.68	26.82 74.99
80.01 - 90%		2.82 83.92	15.41 83.58
90.01 - 100%		1.03 94.69	3.66 93.77
100.01 - 110%		1.01 104.70	1.07 104.46
110.01 - 120%		0.70 115.22	0.79 115.04
120.01 - 130%		0.31 125.01	0.85 125.01
130.01 - 140%		0.14 134.82	0.55 135.45
140.01 - 150%		0.04 140.87	0.28 144.16
Weighted average (WALTV)		59.04	69.58
Minimum		0.02	2.20
Maximum		141.15	153.84

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Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 📄 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.86%	0.92%	0.83%	0.80%	0.52%
Annual Percentage Rate (CPR)	9.81%	10.45%	9.48%	9.16%	6.06%

Geographic distribution		
	Current	At constitution date
Andalucia	16.93%	16.39%
Aragon	1.45%	1.38%
Asturias	1.11%	1.06%
Balearic Islands	3.55%	3.61%
Basque Country	3.71%	3.84%
Canary Islands	4.44%	4.26%
Cantabria	1.49%	1.43%
Castilla-La Mancha	2.13%	1.95%
Castilla-Leon	3.45%	3.31%
Catalonia	29.84%	30.08%
Ceuta	0.52%	0.54%
Extremadura	1.68%	1.62%
Galicia	3.80%	3.64%
La Rioja	0.31%	0.30%
Madrid	13.75%	15.08%
Melilla	1.01%	0.89%
Murcia	2.31%	2.19%
Navarra	0.55%	0.53%
Valencia	7.98%	7.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	387	93,457.87	108,488.24	0.00	201,946.11	19.85	38,779,879.98	38,981,826.09	85.04	62.71
from > 1 to = 2 months	40	24,617.05	24,399.85	0.00	49,016.90	4.82	4,061,033.69	4,110,050.59	8.97	63.47
from > 2 to = 3 months	5	2,671.91	2,786.23	0.00	5,458.14	0.54	472,806.42	478,264.56	1.04	58.96
from > 3 to = 6 months	9	7,589.91	8,945.03	0.00	16,534.94	1.63	716,148.43	732,683.37	1.60	65.67
from > 6 to < 12 months	4	4,448.14	6,827.31	186.47	11,461.92	1.13	189,675.22	201,137.14	0.44	62.61
from = 12 to < 18 months	4	9,864.04	10,338.07	0.00	20,202.11	1.99	385,568.84	405,770.95	0.89	90.84
from = 18 to < 24 months	2	46,446.62	3,791.92	156.30	50,394.84	4.95	92,598.79	142,993.63	0.31	98.97
from ≥ 2 years	6	626,686.29	34,753.86	1,044.48	662,484.63	65.11	125,204.35	787,688.98	1.72	76.72
Subtotal	457	815,781.83	200,330.51	1,387.25	1,017,499.59	100.00	44,822,915.72	45,840,415.31	100.00	63.22
Total	457	815,781.83	200,330.51	1,387.25	1,017,499.59		44,822,915.72	45,840,415.31		