

BBVA RMBS 19 Fondo de Titulización

Brief report

Date: 12/31/2022
Currency: EUR

Constitution date
11/25/2019

VAT Reg. no.
V88534466

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

CA-CIB
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's Current Original	
Series ES0305462006	11/28/2019 18,000	72.815.36 1,310,676,480.00 72.82%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	2.3020% 02/20/2023 423.708535 Gross 343.203913 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA Aa1
Total		1,310,676,480.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	10.72	9.66	8.74	7.93	7.23	6.61	6.08	5.61
		Date	08/09/2033	07/17/2032	08/14/2031	10/24/2030	02/09/2030	07/01/2029	12/17/2028	06/30/2028	
	Final Maturity	Years	21.76	21.01	20.01	19.01	18.01	16.76	15.76	15.01	
		Date	08/20/2044	11/20/2043	11/20/2042	11/20/2041	11/20/2040	08/20/2039	08/20/2038	11/20/2037	
	Without optional redemption *	Average life	Years	10.72	9.66	8.74	7.93	7.23	6.61	6.08	5.61
		Date	08/09/2033	07/17/2032	08/14/2031	10/24/2030	02/09/2030	07/01/2029	12/17/2028	06/30/2028	
	Final Maturity	Years	21.76	21.01	20.01	19.01	18.01	16.76	15.76	15.01	
		Date	08/20/2044	11/20/2043	11/20/2042	11/20/2041	11/20/2040	08/20/2039	08/20/2038	11/20/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series	100.00%		100.00%		
Issue of Bonds	1,310,676,480.00	19.86%	1,800,000,000.00	15.00%	
B Loan	15.26%		11.11%		
Reserve Fund	7.63%		5.56%		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	134,710,604.31	1.726%	
Service ppal collect not yet credited	5,194,389.52		
Service ints collect not yet credited	2,867,212.88		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		100,000,000.00	1.902%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		53,146.85	1.902%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	14,039	16,555	
Principal			
Principal outstanding	1,473,672,622.39	1,999,982,325.11	
Average loan	104,969.91	120,808.36	
Minimum	85.20	1,994.65	
Maximum	1,461,327.16	1,742,116.26	
Interest rate			
Weighted average (wac)	2.84%	1.86%	
Minimum	0.07%	0.42%	
Maximum	6.83%	6.55%	
Final maturity			
Weighted average (WARM) (months)	295	334	
Minimum	01/31/2023	10/31/2021	
Maximum	01/31/2059	12/31/2058	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	57.15%	57.10%	
Fixed Interest	42.85%	42.90%	

LTV Distribution			
	Current	At constitution date	
	% Pool % LTV	% Pool % LTV	
0.01 - 10%	0.15	7.70	7.92
10.01 - 20%	0.60	15.81	0.27
20.01 - 30%	2.14	25.74	0.92
30.01 - 40%	6.42	35.81	2.51
40.01 - 50%	15.59	45.69	6.99
50.01 - 60%	26.31	55.26	15.23
60.01 - 70%	29.26	64.83	24.53
70.01 - 80%	13.32	73.71	26.82
80.01 - 90%	2.96	83.90	15.41
90.01 - 100%	1.02	94.71	3.66
100.01 - 110%	1.04	104.90	1.07
110.01 - 120%	0.69	115.25	0.79
120.01 - 130%	0.33	124.94	0.85
130.01 - 140%	0.12	134.69	0.55
140.01 - 150%	0.05	140.89	0.28
Weighted average (WALTV)	59.39		69.58
Minimum	0.03		2.20
Maximum	141.37		153.84

Additional information

BBVA RMBS 19 Fondo de Titulización



Brief report

Date: 12/31/2022
Currency: EUR

Constitution date
11/25/2019

VAT Reg. no.
V88534466

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

CA-CIB
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.79%	0.80%	0.81%	0.75%	0.51%
Annual Percentage Rate (CPR)	9.07%	9.23%	9.34%	8.62%	5.92%

Geographic distribution		
	Current	At constitution date
Andalucia	16.88%	16.39%
Aragon	1.45%	1.38%
Asturias	1.11%	1.06%
Balearic Islands	3.59%	3.61%
Basque Country	3.68%	3.84%
Canary Islands	4.44%	4.26%
Cantabria	1.48%	1.43%
Castilla-La Mancha	2.14%	1.95%
Castilla-Leon	3.45%	3.31%
Catalonia	29.82%	30.08%
Ceuta	0.52%	0.54%
Extremadura	1.68%	1.62%
Galicia	3.79%	3.64%
La Rioja	0.31%	0.30%
Madrid	13.85%	15.08%
Melilla	1.00%	0.89%
Murcia	2.30%	2.19%
Navarra	0.55%	0.53%
Valencia	7.98%	7.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	405	105,663.20	103,827.81	0.00	209,491.01	18.05	41,090,874.91	41,300,365.92	79.11	62.28
from > 1 to = 2 months	74	35,771.31	29,242.49	0.00	65,013.80	5.60	7,608,209.41	7,673,223.21	14.70	66.62
from > 2 to = 3 months	10	7,648.00	7,609.93	0.00	15,257.93	1.32	1,075,680.71	1,090,938.64	2.09	54.72
from > 3 to = 6 months	7	6,046.88	3,718.82	0.00	9,765.70	0.84	602,985.88	612,751.58	1.17	74.19
from > 6 to < 12 months	6	6,406.69	10,535.56	0.00	16,942.25	1.46	318,484.37	335,426.62	0.64	67.07
from = 12 to < 18 months	2	6,980.52	4,884.45	0.00	11,864.97	1.02	257,878.52	269,743.49	0.52	102.47
from = 18 to < 24 months	2	46,206.84	3,445.40	156.30	49,808.54	4.29	92,838.57	142,647.11	0.27	98.73
from ≥ 2 years	6	751,890.64	29,254.17	1,009.44	782,154.25	67.41	0.00	782,154.25	1.50	76.18
Subtotal	512	966,614.08	192,518.63	1,165.74	1,160,298.45	100.00	51,046,952.37	52,207,250.82	100.00	63.22
Total	512	966,614.08	192,518.63	1,165.74	1,160,298.45		51,046,952.37	52,207,250.82		