

BBVA RMBS 19 Fondo de Titulización

Brief report

Date: 11/30/2022
Currency: EUR



Constitution date
11/25/2019

VAT Reg. no.
V88534466

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

CA-CIB
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305462006	11/28/2019 18,000	72,815.36 1,310,676,480.00 72.82%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	2.3020% 02/20/2023 423.708535 Gross 343.203913 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA Aa1
Total		1,310,676,480.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
Series	With optional redemption *	% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
		Average life	Years	Date	08/09/2033	Date	07/17/2032	Date	08/14/2031	Date	10/24/2030	Date	02/05/2030	Date	07/01/2029	Date	12/17/2028	Date	06/30/2028
Series	With optional redemption *	Final Maturity	Years	Date	21.76	Date	21.01	Date	20.01	Date	19.01	Date	18.01	Date	16.76	Date	15.76	Date	15.01
		Final Maturity	Years	Date	08/20/2044	Final Maturity	11/20/2043	Final Maturity	11/20/2042	Final Maturity	11/20/2041	Final Maturity	11/20/2040	Final Maturity	08/20/2039	Final Maturity	08/20/2038	Final Maturity	11/20/2037
	Without optional redemption *	Average life	Years	Date	10.72	Date	9.66	Date	8.74	Date	7.93	Date	7.23	Date	6.61	Date	6.08	Date	5.61
		Final Maturity	Years	Date	08/09/2033	Final Maturity	07/17/2032	Final Maturity	08/14/2031	Final Maturity	10/24/2030	Final Maturity	02/09/2030	Final Maturity	07/01/2029	Final Maturity	12/17/2028	Final Maturity	06/30/2028
Series	With optional redemption *	Final Maturity	Years	Date	21.76	Date	21.01	Date	20.01	Date	19.01	Date	18.01	Date	16.76	Date	15.76	Date	15.01
		Final Maturity	Years	Date	08/20/2044	Final Maturity	11/20/2043	Final Maturity	11/20/2042	Final Maturity	11/20/2041	Final Maturity	11/20/2040	Final Maturity	08/20/2039	Final Maturity	08/20/2038	Final Maturity	11/20/2037
	Without optional redemption *	Average life	Years	Date	10.72	Date	9.66	Date	8.74	Date	7.93	Date	7.23	Date	6.61	Date	6.08	Date	5.61
		Final Maturity	Years	Date	08/09/2033	Final Maturity	07/17/2032	Final Maturity	08/14/2031	Final Maturity	10/24/2030	Final Maturity	02/09/2030	Final Maturity	07/01/2029	Final Maturity	12/17/2028	Final Maturity	06/30/2028

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	100.00%	% CE	100.00%
Issue of Bonds		1,310,676,480.00	19.86%	1,800,000,000.00	15.00%
B Loan	15.26%	200,000,000.00	11.11%	200,000,000.00	
Reserve Fund	7.63%	100,000,000.00	5.56%	100,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	114,157,118.01	1.726%	
Service ppal collect not yet credited	5,040,460.86		
Service ints collect not yet credited	2,648,115.20		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		100,000,000.00	1.902%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		53,146.85	1.902%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
Count		Current	At constitution date
		14,116	16,555
Principal	Principal outstanding	1,491,594,096.47	1,999,982,325.11
	Average loan	105,666.91	120,808.36
	Minimum	85.38	1,994.65
	Maximum	1,468,174.89	1,742,116.26
Interest rate	Weighted average (wac)	2.55%	1.86%
	Minimum	0.07%	0.42%
	Maximum	6.62%	6.55%
Final maturity	Weighted average (WARM) (months)	296	334
	Minimum	12/31/2022	10/31/2021
	Maximum	01/31/2059	12/31/2058
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		57.53%	57.10%
Fixed Interest		42.47%	42.90%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.15	7.84	0.06	7.92
10.01 - 20%	0.59	15.76	0.27	15.45
20.01 - 30%	2.00	25.71	0.92	25.81
30.01 - 40%	6.32	35.86	2.51	35.63
40.01 - 50%	15.24	45.72	6.99	45.60
50.01 - 60%	25.90	55.27	15.23	55.49
60.01 - 70%	29.53	64.86	24.53	65.28
70.01 - 80%	13.78	73.71	26.82	74.99
80.01 - 90%	3.23	83.82	15.41	83.58
90.01 - 100%	0.96	94.63	3.66	93.77
100.01 - 110%	1.02	104.88	1.07	104.46
110.01 - 120%	0.77	114.90	0.79	115.04
120.01 - 130%	0.34	124.42	0.85	125.01
130.01 - 140%	0.12	133.89	0.55	135.45
140.01 - 150%	0.04	141.07	0.28	144.16
Weighted average (WALTV)	59.69		69.58	
Minimum	0.06		2.20	
Maximum	141.60		153.84	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid [+34 91 585 15 00](tel:+34915851500) www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.84%	0.75%	0.82%	0.72%	0.50%
Annual Percentage Rate (CPR)	9.65%	8.67%	9.42%	8.32%	5.79%

Geographic distribution		
	Current	At constitution date
Andalucia	16.84%	16.39%
Aragon	1.45%	1.38%
Asturias	1.10%	1.06%
Balearic Islands	3.65%	3.61%
Basque Country	3.67%	3.84%
Canary Islands	4.41%	4.26%
Cantabria	1.47%	1.43%
Castilla-La Mancha	2.14%	1.95%
Castilla-Leon	3.45%	3.31%
Catalonia	29.83%	30.08%
Ceuta	0.51%	0.54%
Extremadura	1.69%	1.62%
Galicia	3.78%	3.64%
La Rioja	0.31%	0.30%
Madrid	13.90%	15.08%
Melilla	0.99%	0.89%
Murcia	2.30%	2.19%
Navarra	0.55%	0.53%
Valencia	7.94%	7.91%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	397	109,287.14	93,884.97	0.00	203,172.11	19.39	40,300,154.23	40,503,326.34	87.13
from > 1 to = 2 months	35	21,182.64	17,305.46	0.00	38,488.10	3.67	3,493,359.15	3,531,847.25	7.60
from > 2 to = 3 months	10	51,855.79	4,187.16	0.00	56,042.95	5.35	770,427.48	826,470.43	1.78
from > 3 to = 6 months	1	662.84	705.52	0.00	1,368.36	0.13	40,512.60	41,880.96	0.09
from > 6 to < 12 months	6	7,086.77	9,972.58	0.00	17,059.35	1.63	375,883.09	392,942.44	0.85
from = 12 to < 18 months	1	4,522.22	2,993.09	0.00	7,515.31	0.72	161,082.58	168,597.89	0.36
from = 18 to < 24 months	3	135,961.03	7,518.14	285.38	143,764.55	13.72	93,174.55	236,939.10	0.51
from ≥ 2 years	6	550,238.29	29,254.13	815.15	580,307.57	55.39	201,652.35	781,959.92	1.68
Subtotal	459	880,796.72	165,821.05	1,100.53	1,047,718.30	100.00	45,436,246.03	46,483,964.33	100.00
Total	459	880,796.72	165,821.05	1,100.53	1,047,718.30		45,436,246.03	46,483,964.33	