

BBVA RMBS 19 Fondo de Titulización

Brief report

Date: 08/31/2022
Currency: EUR



Constitution date
11/25/2019

VAT Reg. no.
V88534466

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

CA-CIB
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305462006	11/28/2019 18,000	75,508.93 1,359,160,740.00 75.51%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	0.8910% 11/21/2022 170.064988 Gross 137.752640 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA Aa1
Total		1,359,160,740.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
Series	With optional redemption *	Final Maturity	Years	05/11/2033	04/19/2032	05/17/2031	07/28/2030	11/14/2029	04/05/2029	09/22/2028	04/04/2028
			Date	22.01	21.01	20.01	19.01	18.01	17.01	16.01	15.01
		Final Maturity	Years	08/20/2044	08/20/2043	08/20/2042	08/20/2041	08/20/2040	08/20/2039	08/20/2038	08/20/2037
			Date	22.01	21.01	20.01	19.01	18.01	17.01	16.01	15.01
		Final Maturity	Years	05/11/2033	04/19/2032	05/17/2031	07/28/2030	11/14/2029	04/05/2029	09/22/2028	04/04/2028
			Date	22.01	21.01	20.01	19.01	18.01	17.01	16.01	15.01
	Without optional redemption *	Final Maturity	Years	08/20/2044	08/20/2043	08/20/2042	08/20/2041	08/20/2040	08/20/2039	08/20/2038	08/20/2037
			Date	22.01	21.01	20.01	19.01	18.01	17.01	16.01	15.01
		Final Maturity	Years	05/11/2033	04/19/2032	05/17/2031	07/28/2030	11/14/2029	04/05/2029	09/22/2028	04/04/2028
			Date	22.01	21.01	20.01	19.01	18.01	17.01	16.01	15.01
		Final Maturity	Years	08/20/2044	08/20/2043	08/20/2042	08/20/2041	08/20/2040	08/20/2039	08/20/2038	08/20/2037
			Date	22.01	21.01	20.01	19.01	18.01	17.01	16.01	15.01

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	100.00%	Current		19.24%	At issue date	
		1,359,160,740.00	% CE		1,800,000,000.00	% CE
Issue of Bonds		1,359,160,740.00			1,800,000,000.00	15.00%
B Loan	14.71%	200,000,000.00		11.11%	200,000,000.00	
Reserve Fund	7.36%	100,000,000.00		5.56%	100,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	112,191,745.16	0.295%	
Service ppal collect not yet credited	5,630,403.13		
Service ints collect not yet credited	2,318,695.77		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		100,000,000.00	0.491%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		106,293.68	0.491%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
Count		Current	At constitution date
		14,373	16,555
Principal	Principal outstanding	1,541,568,591.35	1,999,982,325.11
	Average loan	107,254.48	120,808.36
	Minimum	85.92	1,994.65
	Maximum	1,488,661.66	1,742,116.26
Interest rate	Weighted average (wac)	2.02%	1.86%
	Minimum	0.07%	0.42%
	Maximum	6.55%	6.55%
Final maturity	Weighted average (WARM) (months)	299	334
	Minimum	09/30/2022	10/31/2021
	Maximum	01/31/2059	12/31/2058
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR (Mortgage Market)	58.12%	57.10%
	Fixed Interest	41.88%	42.90%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.14	7.73	0.06	7.92
10.01 - 20%	0.59	15.96	0.27	15.45
20.01 - 30%	1.91	25.71	0.92	25.81
30.01 - 40%	5.83	35.88	2.51	35.63
40.01 - 50%	14.38	45.69	6.99	45.60
50.01 - 60%	25.48	55.24	15.23	55.49
60.01 - 70%	29.27	64.94	24.53	65.28
70.01 - 80%	15.42	73.77	26.82	74.99
80.01 - 90%	3.58	83.69	15.41	83.58
90.01 - 100%	1.11	94.50	3.66	93.77
100.01 - 110%	0.99	105.52	1.07	104.46
110.01 - 120%	0.75	114.95	0.79	115.04
120.01 - 130%	0.37	123.66	0.85	125.01
130.01 - 140%	0.14	133.31	0.55	135.45
140.01 - 150%	0.05	141.84	0.28	144.16
Weighted average (WALTV)	60.38		69.58	
Minimum	0.06		2.20	
Maximum	142.28		153.84	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.77%	0.88%	0.82%	0.65%	0.47%
Annual Percentage Rate (CPR)	8.88%	10.03%	9.35%	7.50%	5.52%

Geographic distribution		
	Current	At constitution date
Andalucía	16.81%	16.39%
Aragón	1.44%	1.38%
Asturias	1.11%	1.06%
Balearic Islands	3.63%	3.61%
Basque Country	3.65%	3.84%
Canary Islands	4.39%	4.26%
Cantabria	1.51%	1.43%
Castilla-La Mancha	2.12%	1.95%
Castilla-León	3.43%	3.31%
Catalonia	29.65%	30.08%
Ceuta	0.52%	0.54%
Extremadura	1.69%	1.62%
Galicia	3.75%	3.64%
La Rioja	0.30%	0.30%
Madrid	14.26%	15.08%
Melilla	0.98%	0.89%
Murcia	2.31%	2.19%
Navarra	0.56%	0.53%
Valencia	7.88%	7.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	382	101,586.08	74,572.86	0.00	176,158.94	20.91	38,976,810.43	39,152,969.37	86.98	62.53
from > 1 to = 2 months	38	21,985.50	14,624.21	0.00	36,609.71	4.34	3,534,934.62	3,571,544.33	7.93	68.36
from > 2 to = 3 months	3	3,549.92	3,695.42	0.00	7,245.34	0.86	441,715.27	448,960.61	1.00	63.30
from > 6 to < 12 months	10	13,620.84	13,464.41	0.00	27,085.25	3.21	795,561.60	822,646.85	1.83	76.65
from = 12 to < 18 months	3	10,189.76	6,942.06	0.00	17,131.82	2.03	218,945.82	236,077.64	0.52	78.81
from = 18 to < 24 months	3	254,023.12	13,699.33	310.18	268,032.63	31.81	202,992.99	471,025.62	1.05	87.78
from ≥ 2 years	3	294,874.53	15,006.84	475.93	310,357.30	36.83	0.00	310,357.30	0.69	64.00
Subtotal	442	699,829.75	142,005.13	786.11	842,620.99	100.00	44,170,960.73	45,013,581.72	100.00	63.45
Total	442	699,829.75	142,005.13	786.11	842,620.99		44,170,960.73	45,013,581.72		