

BBVA RMBS 19 Fondo de Titulización

Brief report

Date: 07/31/2022
Currency: EUR



Constitution date
 11/25/2019

VAT Reg. no.
 V88534466

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

CA-CIB
 BBVA

Suscribers
 BBVA
 Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's Current Original	
Series ES0305462006	11/28/2019 18,000	78,810.20 1,418,583,600.00 78.81%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	0.1320% 08/22/2022 27.163249 Gross 22.002232 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA Aa1
Total		1,418,583,600.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	10.78	9.71	8.79	7.98	7.28	6.67	6.13	5.66
		Date	02/24/2033	02/02/2032	03/01/2031	05/11/2030	08/27/2029	01/16/2029	07/05/2028	01/16/2028	
	Final Maturity	Years	22.27	21.27	20.27	19.27	18.27	17.26	16.26	15.26	
		Date	08/20/2044	08/20/2043	08/20/2042	08/20/2041	08/20/2040	08/20/2039	08/20/2038	08/20/2037	
	Without optional redemption *	Average life	Years	10.78	9.71	8.79	7.98	7.28	6.67	6.13	5.66
		Date	02/24/2033	02/02/2032	03/01/2031	05/11/2030	08/27/2029	01/16/2029	07/05/2028	01/16/2028	
	Final Maturity	Years	22.27	21.27	20.27	19.27	18.27	17.26	16.26	15.26	
		Date	08/20/2044	08/20/2043	08/20/2042	08/20/2041	08/20/2040	08/20/2039	08/20/2038	08/20/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series	100.00%	1,418,583,600.00	18.53%	100.00%	1,800,000,000.00	15.00%
Issue of Bonds		1,418,583,600.00			1,800,000,000.00	
B Loan	14.10%	200,000,000.00		11.11%	200,000,000.00	
Reserve Fund	7.05%	100,000,000.00		5.56%	100,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	157,511,818.68	0.000%	
Servicer ppal collect not yet credited	6,459,800.87		
Servicer ints collect not yet credited	2,191,010.50		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		100,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		159,440.51	0.000%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	14,455	16,555	
Principal			
Principal outstanding	1,559,204,607.91	1,999,982,325.11	
Average loan	107,866.11	120,808.36	
Minimum	213.79	1,994.65	
Maximum	1,495,471.81	1,742,116.26	
Interest rate			
Weighted average (wac)	1.95%	1.86%	
Minimum	0.07%	0.42%	
Maximum	6.55%	6.55%	
Final maturity			
Weighted average (WARM) (months)	301	334	
Minimum	08/31/2022	10/31/2021	
Maximum	01/31/2059	12/31/2058	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	58.21%	57.10%	
Fixed Interest	41.79%	42.90%	

LTV Distribution			
	Current	At constitution date	
	% Pool % LTV	% Pool % LTV	
0.01 - 10%	0.14 7.76	0.06 7.92	
10.01 - 20%	0.59 16.09	0.27 15.45	
20.01 - 30%	1.81 25.70	0.92 25.81	
30.01 - 40%	5.63 35.89	2.51 35.63	
40.01 - 50%	14.26 45.70	6.99 45.60	
50.01 - 60%	25.12 55.30	15.23 55.49	
60.01 - 70%	29.39 65.04	24.53 65.28	
70.01 - 80%	15.88 73.86	26.82 74.99	
80.01 - 90%	3.73 83.73	15.41 83.58	
90.01 - 100%	1.16 94.56	3.66 93.77	
100.01 - 110%	0.94 105.55	1.07 104.46	
110.01 - 120%	0.79 114.90	0.79 115.04	
120.01 - 130%	0.38 123.58	0.85 125.01	
130.01 - 140%	0.16 133.75	0.55 135.45	
140.01 - 150%	0.04 142.23	0.28 144.16	
Weighted average (WALTV)	60.69	69.58	
Minimum	0.13	2.20	
Maximum	142.51	153.84	

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Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.89%	0.91%	0.77%	0.61%	0.46%
Annual Percentage Rate (CPR)	10.22%	10.36%	8.81%	7.08%	5.42%

Geographic distribution		
	Current	At constitution date
Andalucia	16.78%	16.39%
Aragon	1.43%	1.38%
Asturias	1.12%	1.06%
Balearic Islands	3.61%	3.61%
Basque Country	3.62%	3.84%
Canary Islands	4.38%	4.26%
Cantabria	1.52%	1.43%
Castilla-La Mancha	2.11%	1.95%
Castilla-Leon	3.42%	3.31%
Catalonia	29.70%	30.08%
Ceuta	0.53%	0.54%
Extremadura	1.69%	1.62%
Galicia	3.74%	3.64%
La Rioja	0.30%	0.30%
Madrid	14.30%	15.08%
Melilla	0.98%	0.89%
Murcia	2.30%	2.19%
Navarra	0.56%	0.53%
Valencia	7.89%	7.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	433	115,584.51	78,849.54	0.00	194,434.05	22.89	42,764,267.25	42,958,701.30	88.80	62.28
from > 1 to = 2 months	30	20,145.14	13,566.72	0.00	33,711.86	3.97	3,265,341.78	3,299,053.64	6.82	66.10
from > 2 to = 3 months	2	2,157.86	1,603.10	0.00	3,760.96	0.44	278,915.96	282,676.92	0.58	94.72
from > 3 to = 6 months	3	2,362.11	2,696.91	0.00	5,059.02	0.60	209,991.10	215,050.12	0.44	63.55
from > 6 to < 12 months	7	9,663.16	9,136.82	0.00	18,799.98	2.21	587,266.07	606,066.05	1.25	82.47
from = 12 to < 18 months	3	9,581.91	6,473.54	0.00	16,055.45	1.89	219,553.67	235,609.12	0.49	78.66
from = 18 to < 24 months	3	253,477.19	13,614.19	310.18	267,401.56	31.47	203,538.92	470,940.48	0.97	87.76
from ≥ 2 years	3	294,874.53	15,006.84	475.93	310,357.30	36.53	0.00	310,357.30	0.64	64.33
Subtotal	484	707,846.41	140,947.66	786.11	849,580.18	100.00	47,528,874.75	48,378,454.93	100.00	63.11
Total	484	707,846.41	140,947.66	786.11	849,580.18		47,528,874.75	48,378,454.93		