

BBVA RMBS 19 Fondo de Titulización

Brief report

Date: 04/30/2022
Currency: EUR



Constitution date
11/25/2019

VAT Reg. no.
V88534466

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
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Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305462006	11/28/2019 18,000	81,466.70 1,466,400,600.00 81.47%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	0.0000% 05/20/2022 0.000000 Gross 0.000000 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA Aa1
Total		1,466,400,600.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	10.91	9.83	8.89	8.07	7.36	6.74	6.19	5.72
			Date	01/15/2033	12/18/2031	01/09/2031	03/16/2030	06/29/2029	11/14/2028	04/30/2028	11/09/2027
		Final Maturity	Years	22.51	21.76	20.76	19.76	18.51	17.50	16.50	15.50
			Date	08/20/2044	11/20/2043	11/20/2042	11/20/2041	08/20/2040	08/20/2039	08/20/2038	08/20/2037
	Without optional redemption *	Average life	Years	10.91	9.83	8.89	8.07	7.36	6.74	6.19	5.72
			Date	01/15/2033	12/18/2031	01/09/2031	03/16/2030	06/29/2029	11/14/2028	04/30/2028	11/09/2027
		Final Maturity	Years	22.51	21.76	20.76	19.76	18.51	17.50	16.50	15.50
			Date	08/20/2044	11/20/2043	11/20/2042	11/20/2041	08/20/2040	08/20/2039	08/20/2038	08/20/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	100.00%	% CE	100.00%
Issue of Bonds		1,466,400,600.00	18.00%	1,800,000,000.00	15.00%
B Loan	13.64%	200,000,000.00	11.11%	200,000,000.00	
Reserve Fund	6.82%	100,000,000.00	5.56%	100,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	146,180,774.78	0.000%	
Servicer ppal collect not yet credited	5,948,331.96		
Servicer ints collect not yet credited	2,080,702.78		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		100,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		212,587.34	0.000%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
Count		Current	At constitution date
		14,778	16,555
Principal	Principal outstanding	1,618,629,748.09	1,999,982,325.11
	Average loan	109,529.69	120,808.36
	Minimum	0.38	1,994.65
	Maximum	1,518,277.51	1,742,116.26
Interest rate	Weighted average (wac)	1.68%	1.86%
	Minimum	0.02%	0.42%
	Maximum	6.55%	6.55%
Final maturity	Weighted average (WARM) (months)	304	334
	Minimum	05/31/2022	10/31/2021
	Maximum	01/31/2059	12/31/2058
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR (Mortgage Market)	58.31%	57.10%
	Fixed Interest	41.69%	42.90%

LTV Distribution			
	% Pool	Current	At constitution date
		% LTV	% LTV
0.01 - 10%	0.13	7.82	0.06
10.01 - 20%	0.52	16.18	0.27
20.01 - 30%	1.77	25.69	0.92
30.01 - 40%	5.14	35.81	2.51
40.01 - 50%	13.18	45.66	6.99
50.01 - 60%	24.51	55.37	15.23
60.01 - 70%	28.90	65.10	24.53
70.01 - 80%	18.05	73.98	26.82
80.01 - 90%	4.25	83.93	15.41
90.01 - 100%	1.11	94.14	3.66
100.01 - 110%	0.91	104.71	1.07
110.01 - 120%	0.84	114.48	0.79
120.01 - 130%	0.48	123.99	0.85
130.01 - 140%	0.16	134.18	0.55
140.01 - 150%	0.05	143.16	0.28
Weighted average (WALTV)	61.55		69.58
Minimum	0.00		2.20
Maximum	144.05		153.84

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.69%	0.58%	0.53%	0.51%	0.41%
Annual Percentage Rate (CPR)	7.95%	6.80%	6.18%	6.01%	4.86%

Geographic distribution		
	Current	At constitution date
Andalucia	16.61%	16.39%
Aragon	1.41%	1.38%
Asturias	1.11%	1.06%
Balearic Islands	3.61%	3.61%
Basque Country	3.67%	3.84%
Canary Islands	4.35%	4.26%
Cantabria	1.48%	1.43%
Castilla-La Mancha	2.08%	1.95%
Castilla-Leon	3.39%	3.31%
Catalonia	29.75%	30.08%
Ceuta	0.55%	0.54%
Extremadura	1.66%	1.62%
Galicia	3.78%	3.64%
La Rioja	0.30%	0.30%
Madrid	14.63%	15.08%
Melilla	0.97%	0.89%
Murcia	2.25%	2.19%
Navarra	0.56%	0.53%
Valencia	7.85%	7.91%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	433	122,788.72	72,585.36	0.00	195,374.08	26.83	44,749,982.88	44,945,356.96	89.33	65.93
from > 1 to = 2 months	31	17,504.78	14,621.75	0.00	32,126.53	4.41	2,805,111.37	2,837,237.90	5.64	68.14
from > 2 to = 3 months	5	2,973.96	3,197.68	0.00	6,171.64	0.85	411,184.02	417,355.66	0.83	65.10
from > 3 to = 6 months	5	4,461.80	2,835.48	0.00	7,297.28	1.00	429,860.22	437,157.50	0.87	77.98
from > 6 to < 12 months	7	13,321.74	9,055.66	0.00	22,377.40	3.07	605,884.44	628,261.84	1.25	76.51
from = 12 to < 18 months	4	125,655.51	11,131.05	156.30	136,942.86	18.81	252,411.75	389,354.61	0.77	107.24
from = 18 to < 24 months	3	142,898.55	12,331.09	153.88	155,383.52	21.34	332,870.91	488,254.43	0.97	88.46
from ≥ 2 years	2	161,409.92	10,789.31	298.91	172,498.14	23.69	0.00	172,498.14	0.34	52.52
Subtotal	490	591,014.98	136,547.38	609.09	728,171.45	100.00	49,587,305.59	50,315,477.04	100.00	66.56
Total	490	591,014.98	136,547.38	609.09	728,171.45		49,587,305.59	50,315,477.04		

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