

BBVA RMBS 19 Fondo de Titulización

Brief report

Date: 09/30/2021
Currency: EUR



Constitution date
11/25/2019

VAT Reg. no.
V87964110

Management Company
Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditor

KPMG Auditores

Lead Manager

BBVA

Suscribers

BBVA

Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305462006	11/28/2019 18,000	85,912.92 1,546,432,560.00 85.91%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	0.0000% 11/22/2021 0.000000 Gross 0.000000 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf)	AA Aa1
Total		1,546,432,560.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	% Monthly CPR (SMM)		0.08		0.17		0.25		0.34	
		% Annual equivalent CPR		1.00		2.00		3.00		4.00	
		Average life	Years	11.21	10.09	9.12	8.27	7.53	6.89	6.33	5.84
Series	With optional redemption *	Final Maturity	Date	11/02/2032	09/20/2031	09/29/2030	11/24/2029	02/27/2029	07/08/2028	12/17/2027	06/22/2027
		Final Maturity	Date	23.27	22.27	21.27	20.27	19.27	18.01	17.01	16.01
	Without optional redemption *	Final Maturity	Date	11/20/2044	11/20/2043	11/20/2042	11/20/2041	11/20/2040	08/20/2039	08/20/2038	08/20/2037
		Final Maturity	Date	11.21	10.09	9.12	8.27	7.53	6.89	6.33	5.84
Series	With optional redemption *	Final Maturity	Date	11/02/2032	09/20/2031	09/29/2030	11/24/2029	02/27/2029	07/08/2028	12/17/2027	06/22/2027
		Final Maturity	Date	23.27	22.27	21.27	20.27	19.27	18.01	17.01	16.01
	Without optional redemption *	Final Maturity	Date	11/20/2044	11/20/2043	11/20/2042	11/20/2041	11/20/2040	08/20/2039	08/20/2038	08/20/2037
		Final Maturity	Date	11.21	10.09	9.12	8.27	7.53	6.89	6.33	5.84

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	100.00%	% CE	100.00%
Issue of Bonds		1,546,432,560.00	17.18%	1,800,000,000.00	15.00%
B Loan	12.93%	200,000,000.00	11.11%	200,000,000.00	
Reserve Fund	6.47%	100,000,000.00	5.56%	100,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	123,363,267.74	0.000%	
Servicer ppal collect not yet credited	4,880,396.39		
Servicer ints collect not yet credited	2,216,922.62		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		100,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		106,293.67	0.000%
Start-up Loan S/T		212,587.33	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
Count	Principal outstanding	Current	At constitution date
		15,310	16,555
Principal	Average loan	1,720,653,315.68	1,999,982,325.11
	Minimum	112,387.55	120,808.36
	Maximum	3,360.58	1,994.65
	Maximum	1,571,378.44	1,742,116.26
Interest rate	Weighted average (wac)	1.66%	1.86%
	Minimum	0.00%	0.42%
	Maximum	6.55%	6.55%
Final maturity	Weighted average (WARM) (months)	311	334
	Minimum	12/31/2022	10/31/2021
	Maximum	01/31/2059	12/31/2058
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR (Mortgage Market)	57.82%	57.10%
	Fixed Interest	42.18%	42.90%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.11	8.01	0.06	7.92
10.01 - 20%	0.43	16.29	0.27	15.45
20.01 - 30%	1.64	25.87	0.92	25.81
30.01 - 40%	4.56	36.04	2.51	35.63
40.01 - 50%	11.65	45.67	6.99	45.60
50.01 - 60%	22.52	55.43	15.23	55.49
60.01 - 70%	28.40	65.12	24.53	65.28
70.01 - 80%	21.24	74.18	26.82	74.99
80.01 - 90%	5.50	83.94	15.41	83.58
90.01 - 100%	1.40	94.05	3.66	93.77
100.01 - 110%	0.82	105.25	1.07	104.46
110.01 - 120%	0.86	114.66	0.79	115.04
120.01 - 130%	0.60	124.81	0.85	125.01
130.01 - 140%	0.22	134.23	0.55	135.45
140.01 - 150%	0.04	145.07	0.28	144.16
Weighted average (WALTV)	63.10		69.58	
Minimum	1.61		2.20	
Maximum	149.30		153.84	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.47%	0.51%	0.46%	0.38%
Annual Percentage Rate (CPR)	5.28%	5.49%	5.93%	5.39%	4.45%

Geographic distribution		
	Current	At constitution date
Andalucia	16.53%	16.39%
Aragon	1.40%	1.38%
Asturias	1.10%	1.06%
Balearic Islands	3.60%	3.61%
Basque Country	3.66%	3.84%
Canary Islands	4.34%	4.26%
Cantabria	1.45%	1.43%
Castilla-La Mancha	2.04%	1.95%
Castilla-Leon	3.38%	3.31%
Catalonia	29.89%	30.08%
Ceuta	0.54%	0.54%
Extremadura	1.67%	1.62%
Galicia	3.74%	3.64%
La Rioja	0.30%	0.30%
Madrid	14.74%	15.08%
Melilla	0.93%	0.89%
Murcia	2.25%	2.19%
Navarra	0.55%	0.53%
Valencia	7.87%	7.91%

Current delinquency										
Aging	Assets	Overdue debt				Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	386	106,232.10	67,824.83	0.00	174,056.93	49.39	40,335,733.64	40,509,790.57	91.03	67.08
from > 1 to = 2 months	24	14,230.51	12,016.29	0.00	26,246.80	7.45	2,192,221.20	2,218,468.00	4.99	63.92
from > 2 to = 3 months	1	1,638.91	188.79	0.00	1,827.70	0.52	88,874.75	90,702.45	0.20	122.83
from > 3 to = 6 months	5	4,788.75	2,840.68	0.00	7,629.43	2.16	310,361.68	317,991.11	0.71	75.15
from > 6 to < 12 months	7	15,085.42	12,535.36	0.00	27,620.78	7.84	675,657.91	703,278.69	1.58	86.51
from = 12 to < 18 months	4	14,013.33	14,534.24	0.00	28,547.57	8.10	546,042.48	574,590.05	1.29	76.62
from = 18 to < 24 months	1	80,476.02	5,995.88	26.62	86,498.52	24.54	0.00	86,498.52	0.19	65.89
Subtotal	428	236,465.04	115,936.07	26.62	352,427.73	100.00	44,148,891.66	44,501,319.39	100.00	67.37
Total	428	236,465.04	115,936.07	26.62	352,427.73		44,148,891.66	44,501,319.39		