

BBVA RMBS 19 Fondo de Titulización

Brief report

Date: 08/31/2021
Currency: EUR



Constitution date
 11/25/2019

VAT Reg. no.
 V87964110

Management Company
 Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditor

KPMG Auditores

Lead Manager

BBVA

Suscribers

BBVA

Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's Current Original	
Series ES0305462006	11/28/2019 18,000	85,912.92 1,546,432,560.00 85.91%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	0.0000% 11/22/2021 0.000000 Gross 0.000000 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf)	AA Aa1
Total		1,546,432,560.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	11.21	10.09	9.12	8.27	7.53	6.89	6.33	5.84
		Date	11/02/2032	09/20/2031	09/29/2030	11/24/2029	02/27/2029	07/08/2028	12/17/2027	06/22/2027	
	Final Maturity	Years	23.27	22.27	21.27	20.27	19.27	18.01	17.01	16.01	
		Date	11/20/2044	11/20/2043	11/20/2042	11/20/2041	11/20/2040	08/20/2039	08/20/2038	08/20/2037	
	Without optional redemption *	Average life	Years	11.21	10.09	9.12	8.27	7.53	6.89	6.33	5.84
		Date	11/02/2032	09/20/2031	09/29/2030	11/24/2029	02/27/2029	07/08/2028	12/17/2027	06/22/2027	
	Final Maturity	Years	23.27	22.27	21.27	20.27	19.27	18.01	17.01	16.01	
		Date	11/20/2044	11/20/2043	11/20/2042	11/20/2041	11/20/2040	08/20/2039	08/20/2038	08/20/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE		% CE		
Series	100.00%	1,546,432,560.00	17.18%	100.00%	1,800,000,000.00	15.00%
Issue of Bonds		1,546,432,560.00			1,800,000,000.00	
B Loan	12.93%	200,000,000.00		11.11%	200,000,000.00	
Reserve Fund	6.47%	100,000,000.00		5.56%	100,000,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		106,703,931.70	0.000%	
Servicer ppal collect not yet credited		5,497,872.12		
Servicer ints collect not yet credited		2,234,945.00		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			100,000,000.00	0.000%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			318,881.00	0.000%
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		15,376	16,555
Principal			
Principal outstanding		1,734,316,361.00	1,999,982,325.11
Average loan		112,793.73	120,808.36
Minimum		3,370.29	1,994.65
Maximum		1,578,951.51	1,742,116.26
Interest rate			
Weighted average (wac)		1.66%	1.86%
Minimum		0.00%	0.42%
Maximum		6.55%	6.55%
Final maturity			
Weighted average (WARM) (months)		312	334
Minimum		12/31/2022	10/31/2021
Maximum		01/31/2059	12/31/2058
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		57.81%	57.10%
Fixed Interest		42.19%	42.90%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.11 8.03	0.06 7.92
10.01 - 20%		0.42 16.40	0.27 15.45
20.01 - 30%		1.62 25.89	0.92 25.81
30.01 - 40%		4.48 36.03	2.51 35.63
40.01 - 50%		11.52 45.68	6.99 45.60
50.01 - 60%		22.30 55.43	15.23 55.49
60.01 - 70%		28.37 65.12	24.53 65.28
70.01 - 80%		21.47 74.22	26.82 74.99
80.01 - 90%		5.68 83.93	15.41 83.58
90.01 - 100%		1.44 94.05	3.66 93.77
100.01 - 110%		0.81 105.23	1.07 104.46
110.01 - 120%		0.88 114.61	0.79 115.04
120.01 - 130%		0.61 124.93	0.85 125.01
130.01 - 140%		0.23 134.45	0.55 135.45
140.01 - 150%		0.04 145.48	0.28 144.16
Weighted average (WALTV)		63.27	69.58
Minimum		1.61	2.20
Maximum		149.74	153.84

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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.47%	0.51%	0.44%	0.37%
Annual Percentage Rate (CPR)	3.04%	5.51%	5.97%	5.15%	4.38%

Geographic distribution		
	Current	At constitution date
Andalucia	16.51%	16.39%
Aragon	1.43%	1.38%
Asturias	1.09%	1.06%
Balearic Islands	3.60%	3.61%
Basque Country	3.68%	3.84%
Canary Islands	4.34%	4.26%
Cantabria	1.45%	1.43%
Castilla-La Mancha	2.03%	1.95%
Castilla-Leon	3.37%	3.31%
Catalonia	29.92%	30.08%
Ceuta	0.55%	0.54%
Extremadura	1.67%	1.62%
Galicia	3.72%	3.64%
La Rioja	0.30%	0.30%
Madrid	14.76%	15.08%
Melilla	0.93%	0.89%
Murcia	2.24%	2.19%
Navarra	0.55%	0.53%
Valencia	7.86%	7.91%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	380	102,034.95	65,697.98	0.00	167,732.93	49.43	38,614,530.66	38,782,263.59	90.13	67.27
from > 1 to = 2 months	26	12,384.61	11,491.25	0.00	23,875.86	7.04	2,357,739.40	2,381,615.26	5.54	69.88
from > 2 to = 3 months	5	3,988.79	2,010.43	0.00	5,999.22	1.77	308,037.08	314,036.30	0.73	73.62
from > 3 to = 6 months	3	3,932.83	1,533.95	0.00	5,466.78	1.61	250,236.91	255,703.69	0.59	78.69
from > 6 to < 12 months	8	15,855.03	12,374.08	0.00	28,229.11	8.32	819,927.53	848,156.64	1.97	89.71
from = 12 to < 18 months	3	9,006.60	12,522.22	0.00	21,528.82	6.34	337,719.48	359,248.30	0.83	72.02
from = 18 to < 24 months	1	80,476.02	5,995.88	0.00	86,471.90	25.49	0.00	86,471.90	0.20	65.87
Subtotal	426	227,678.83	111,625.79	0.00	339,304.62	100.00	42,688,191.06	43,027,495.68	100.00	67.88
Total	426	227,678.83	111,625.79	0.00	339,304.62		42,688,191.06	43,027,495.68		