

BBVA RMBS 19 Fondo de Titulización

Brief report

Date: 08/20/2021
Currency: EUR



Constitution date
 11/25/2019

VAT Reg. no.
 V87964110

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Lead Manager
 BBVA

Suscribers
 BBVA
 Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's Current Original	
Series ES0305462006	11/28/2019 18,000	85,912.92 1,546,432,560.00 85.91%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	0.0000% 11/22/2021 0.000000 Gross 0.000000 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf)	AA Aa1
Total		1,546,432,560.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	11.21	10.09	9.12	8.27	7.53	6.89	6.33	5.84
		Date	11/02/2032	09/20/2031	09/29/2030	11/24/2029	02/27/2029	07/08/2028	12/17/2027	06/22/2027	
	Final Maturity	Years	23.27	22.27	21.27	20.27	19.27	18.01	17.01	16.01	
		Date	11/20/2044	11/20/2043	11/20/2042	11/20/2041	11/20/2040	08/20/2039	08/20/2038	08/20/2037	
	Without optional redemption *	Average life	Years	11.21	10.09	9.12	8.27	7.53	6.89	6.33	5.84
		Date	11/02/2032	09/20/2031	09/29/2030	11/24/2029	02/27/2029	07/08/2028	12/17/2027	06/22/2027	
	Final Maturity	Years	23.27	22.27	21.27	20.27	19.27	18.01	17.01	16.01	
		Date	11/20/2044	11/20/2043	11/20/2042	11/20/2041	11/20/2040	08/20/2039	08/20/2038	08/20/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
Series			% CE			% CE
Issue of Bonds	100.00%	1,546,432,560.00	17.18%	100.00%	1,800,000,000.00	15.00%
		1,546,432,560.00			1,800,000,000.00	
B Loan	12.93%	200,000,000.00		11.11%	200,000,000.00	
Reserve Fund	6.47%	100,000,000.00		5.56%	100,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	104,874,468.03	0.000%	
Servicer ppal collect not yet credited	802,709.29		
Servicer ints collect not yet credited	4,217.57		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		100,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		318,881.00	0.000%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	15,392	16,555	
Principal			
Principal outstanding	1,740,906,768.89	1,999,982,325.11	
Average loan	113,104.65	120,808.36	
Minimum	3,379.99	1,994.65	
Maximum	1,586,522.59	1,742,116.26	
Interest rate			
Weighted average (wac)	1.66%	1.86%	
Minimum	0.00%	0.42%	
Maximum	6.55%	6.55%	
Final maturity			
Weighted average (WARM) (months)	312	334	
Minimum	12/31/2022	10/31/2021	
Maximum	01/31/2059	12/31/2058	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	57.79%	57.10%	
Fixed Interest	42.21%	42.90%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	0.11	8.06	0.06 7.92
10.01 - 20%	0.42	16.46	0.27 15.45
20.01 - 30%	1.59	25.91	0.92 25.81
30.01 - 40%	4.43	36.01	2.51 35.63
40.01 - 50%	11.36	45.68	6.99 45.60
50.01 - 60%	22.06	55.40	15.23 55.49
60.01 - 70%	28.41	65.11	24.53 65.28
70.01 - 80%	21.73	74.26	26.82 74.99
80.01 - 90%	5.83	83.96	15.41 83.58
90.01 - 100%	1.48	94.09	3.66 93.77
100.01 - 110%	0.79	105.28	1.07 104.46
110.01 - 120%	0.90	114.66	0.79 115.04
120.01 - 130%	0.62	125.09	0.85 125.01
130.01 - 140%	0.23	134.69	0.55 135.45
140.01 - 150%	0.03	144.77	0.28 144.16
150.01 - 160%	0.01	150.18	0.05 151.60
Weighted average (WALTV)		63.43	69.58
Minimum		1.62	2.20
Maximum		150.18	153.84

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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Register of Book Securities
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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%	0.39%	0.47%	0.42%	0.36%
Annual Percentage Rate (CPR)	0.00%	4.54%	5.49%	4.90%	4.25%

Geographic distribution		
	Current	At constitution date
Andalucía	16.50%	16.39%
Aragón	1.43%	1.38%
Asturias	1.09%	1.06%
Balearic Islands	3.59%	3.61%
Basque Country	3.67%	3.84%
Canary Islands	4.33%	4.26%
Cantabria	1.45%	1.43%
Castilla-La Mancha	2.02%	1.95%
Castilla-León	3.36%	3.31%
Catalonia	29.95%	30.08%
Ceuta	0.55%	0.54%
Extremadura	1.67%	1.62%
Galicia	3.73%	3.64%
La Rioja	0.30%	0.30%
Madrid	14.76%	15.08%
Melilla	0.93%	0.89%
Murcia	2.24%	2.19%
Navarra	0.55%	0.53%
Valencia	7.85%	7.91%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	97	24,498.03	9,143.14	0.00	33,641.17	16.94	11,300,388.03	11,334,029.20	69.27
from > 1 to = 2 months	28	8,941.47	7,802.68	0.00	16,744.15	8.43	2,614,562.22	2,631,306.37	16.08
from > 2 to = 3 months	12	6,170.20	4,277.44	0.00	10,447.64	5.26	838,913.38	849,361.02	5.19
from > 3 to = 6 months	5	4,701.66	1,740.94	0.00	6,442.60	3.24	351,674.53	358,117.13	2.19
from > 6 to < 12 months	7	16,738.39	15,767.79	0.00	32,506.18	16.37	849,609.29	882,115.47	5.39
from = 12 to < 18 months	2	5,617.15	6,758.84	0.00	12,375.99	6.23	208,781.36	221,157.35	1.35
from = 18 to < 24 months	1	80,476.02	5,995.88	0.00	86,471.90	43.53	0.00	86,471.90	0.53
Subtotal	152	147,142.92	51,486.71	0.00	198,629.63	100.00	16,163,928.81	16,362,558.44	100.00
Total	152	147,142.92	51,486.71	0.00	198,629.63		16,163,928.81	16,362,558.44	