

BBVA RMBS 19 Fondo de Titulización

Brief report

Date: 06/30/2021
Currency: EUR



Constitution date
11/25/2019

VAT Reg. no.
V87964110

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305462006	11/28/2019 18,000	88,606.40 1,594,915,200.00 88.61%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	0.0000% 08/20/2021 0.000000 Gross 0.000000 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf)	AA Aa1
Total		1,594,915,200.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life Final Maturity	Years Date	% Monthly CPR (SMM)		% Annual equivalent CPR					
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series	With optional redemption *	Average life Final Maturity	Years Date	10.90 04/11/2032	9.67 01/19/2031	8.61 12/27/2029	7.70 01/27/2029	6.90 04/13/2028	6.22 08/07/2027	5.63 01/03/2027	5.12 06/30/2026
				23.27 08/20/2044	22.52 11/20/2043	21.27 08/20/2042	20.27 08/20/2041	19.01 05/20/2040	17.77 02/20/2039	16.77 02/20/2038	15.52 11/20/2036
				10.90 04/11/2032	9.67 01/19/2031	8.61 12/27/2029	7.70 01/27/2029	6.90 04/13/2028	6.22 08/07/2027	5.63 01/03/2027	5.12 06/30/2026
	Without optional redemption *	Average life Final Maturity	Years Date	23.27 08/20/2044	22.52 11/20/2043	21.27 08/20/2042	20.27 08/20/2041	19.01 05/20/2040	17.77 02/20/2039	16.77 02/20/2038	15.52 11/20/2036
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				23.27 08/20/2044	22.52 11/20/2043	21.27 08/20/2042	20.27 08/20/2041	19.01 05/20/2040	17.77 02/20/2039	16.77 02/20/2038	15.52 11/20/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
			% CE		% CE
Series Issue of Bonds	100.00%	1,594,915,200.00	16.71%	1,800,000,000.00	15.00%
		1,594,915,200.00		1,800,000,000.00	
B Loan	12.54%	200,000,000.00	11.11%	200,000,000.00	
Reserve Fund	6.27%	100,000,000.00	5.56%	100,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	127,431,572.85	0.000%	
Servicer ppal collect not yet credited	6,538,988.45		
Servicer ints collect not yet credited	2,295,982.85		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		100,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		159,440.50	0.000%
Start-up Loan S/T		212,587.33	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
Count		Current	At constitution date
		15,519	16,555
Principal	Principal outstanding	1,763,582,898.34	1,999,982,325.11
	Average loan	113,640.24	120,808.36
	Minimum	2,696.15	1,994.65
	Maximum	1,594,100.15	1,742,116.26
Interest rate	Weighted average (wac)	1.67%	1.86%
	Minimum	0.00%	0.42%
	Maximum	6.55%	6.55%
Final maturity	Weighted average (WARM) (months)	314	334
	Minimum	03/31/2024	10/31/2021
	Maximum	01/31/2059	12/31/2058
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR (Mortgage Market)	57.64%	57.10%
	Fixed Interest	42.36%	42.90%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.11	8.10	0.06	7.92
10.01 - 20%	0.41	16.61	0.27	15.45
20.01 - 30%	1.52	25.86	0.92	25.81
30.01 - 40%	4.40	36.01	2.51	35.63
40.01 - 50%	11.21	45.73	6.99	45.60
50.01 - 60%	21.73	55.42	15.23	55.49
60.01 - 70%	28.29	65.05	24.53	65.28
70.01 - 80%	22.29	74.28	26.82	74.99
80.01 - 90%	5.89	83.96	15.41	83.58
90.01 - 100%	1.55	94.13	3.66	93.77
100.01 - 110%	0.79	105.29	1.07	104.46
110.01 - 120%	0.88	114.65	0.79	115.04
120.01 - 130%	0.61	124.80	0.85	125.01
130.01 - 140%	0.27	134.17	0.55	135.45
140.01 - 150%	0.04	144.58	0.28	144.16
150.01 - 160%	0.01	150.62	0.05	151.60
Weighted average (WALTV)		63.63		69.58
Minimum		1.77		2.20
Maximum		150.62		153.84

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.52%	0.48%	0.41%	0.36%
Annual Percentage Rate (CPR)	5.54%	6.07%	5.56%	4.86%	4.25%

Geographic distribution		
	Current	At constitution date
Andalucia	16.48%	16.39%
Aragon	1.42%	1.38%
Asturias	1.09%	1.06%
Balearic Islands	3.61%	3.61%
Basque Country	3.68%	3.84%
Canary Islands	4.38%	4.26%
Cantabria	1.44%	1.43%
Castilla-La Mancha	2.01%	1.95%
Castilla-Leon	3.35%	3.31%
Catalonia	30.02%	30.08%
Ceuta	0.55%	0.54%
Extremadura	1.67%	1.62%
Galicia	3.74%	3.64%
La Rioja	0.30%	0.30%
Madrid	14.74%	15.08%
Melilla	0.92%	0.89%
Murcia	2.22%	2.19%
Navarra	0.55%	0.53%
Valencia	7.84%	7.91%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	383	89,458.35	66,397.79	0.00	155,856.14	63.18	38,237,346.25	38,393,202.39	90.27
from > 1 to = 2 months	27	12,652.35	9,756.23	0.00	22,408.58	9.08	2,258,992.56	2,281,401.14	5.36
from > 2 to = 3 months	1	1,141.82	415.09	0.00	1,556.91	0.63	108,145.89	109,702.80	0.26
from > 3 to = 6 months	4	4,675.32	3,655.85	0.00	8,331.17	3.38	377,239.40	385,570.57	0.91
from > 6 to < 12 months	8	19,185.80	19,847.93	0.00	39,033.73	15.82	1,047,518.79	1,086,552.52	2.55
from = 12 to < 18 months	2	5,357.22	5,563.18	0.00	10,920.40	4.43	179,845.41	190,765.81	0.45
from = 18 to < 24 months	1	2,578.36	5,995.88	0.00	8,574.24	3.48	77,897.66	86,471.90	0.20
Subtotal	426	135,049.22	111,631.95	0.00	246,681.17	100.00	42,286,985.96	42,533,667.13	100.00
Total	426	135,049.22	111,631.95	0.00	246,681.17		42,286,985.96	42,533,667.13	