

BBVA RMBS 18 Fondo de Titulización

Brief report

Date: 12/31/2021
Currency: EUR



Constitution date
11/20/2017

VAT Reg. no.
V87964110

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series	ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's Current Original
Series ES0305295000		11/20/2017 14,580	70,216.50 1,023,756,570.00 70.22%	100,000.00 1,458,000,000.00	Floating 3-M Euribor+0.500% 18.Mar/Jun/Sep/Dec	0.0000% 03/18/2022 0.000000 Gross 0.000000 Net	03/18/2064 Quarterly 18.Mar/Jun/Sep/Dec	03/18/2022 "Pass-Through" Secuential	AA (high) (sf) Aa1 (sf) AA Aa2
Total			1,023,756,570.00	1,458,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	7.94	7.12	6.43	5.83	5.31	4.87	4.49	4.15
		Date	11/27/2029	02/01/2029	05/22/2028	10/16/2027	04/11/2027	11/01/2026	06/14/2026	02/12/2026	
	Final Maturity	Years	16.76	15.50	14.50	13.50	12.50	11.50	10.75	10.00	
		Date	09/18/2038	06/18/2037	06/18/2036	06/18/2035	06/18/2034	06/18/2033	09/18/2032	12/18/2031	
	Without optional redemption *	Average life	Years	7.94	7.12	6.43	5.83	5.31	4.87	4.49	4.15
		Date	11/27/2029	02/01/2029	05/22/2028	10/16/2027	04/11/2027	11/01/2026	06/14/2026	02/12/2026	
	Final Maturity	Years	16.76	15.50	14.50	13.50	12.50	11.50	10.75	10.00	
		Date	09/18/2038	06/18/2037	06/18/2036	06/18/2035	06/18/2034	06/18/2033	09/18/2032	12/18/2031	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
Series			% CE			% CE
Issue of Bonds	100.00%	1,023,756,570.00	31.50%	100.00%	1,458,000,000.00	23.90%
		1,023,756,570.00			1,458,000,000.00	
B Loan	33.41%	342,000,000.00		23.46%	342,000,000.00	
Reserve Fund	8.62%	88,200,000.00		6.05%	88,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	94,396,990.51	0.000%	
Service ppal collect not yet credited	4,257,004.44		
Service ints collect not yet credited	586,778.51		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		88,200,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	10,787	12,072	
Principal			
Principal outstanding	1,356,100,266.67	1,799,989,451.88	
Average loan	125,716.16	149,104.49	
Minimum	3,702.39	53,038.10	
Maximum	727,743.75	841,596.01	
Interest rate			
Weighted average (wac)	0.70%	1.03%	
Minimum	0.00%	0.03%	
Maximum	6.35%	6.35%	
Final maturity			
Weighted average (WARM) (months)	282	329	
Minimum	03/31/2022	06/30/2021	
Maximum	08/05/2060	08/31/2060	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.01%	0.01%	
1-year EURIBOR/MIBOR (Mortgage Market)	97.19%	97.20%	
Mortgage Market: All Institutions	2.81%	2.79%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.02	8.54		
10.01 - 20%	0.15	16.34	0.01	15.71
20.01 - 30%	0.49	26.21	0.06	26.84
30.01 - 40%	1.30	36.19	0.28	35.80
40.01 - 50%	3.36	46.00	0.54	46.10
50.01 - 60%	15.45	55.95	1.25	55.83
60.01 - 70%	29.47	65.19	2.40	65.26
70.01 - 80%	23.22	74.61	10.89	76.96
80.01 - 90%	14.08	84.49	31.51	84.83
90.01 - 100%	7.60	94.45	22.11	94.52
100.01 - 110%	3.67	104.27	13.88	104.74
110.01 - 120%	0.83	113.67	9.10	114.61
120.01 - 130%	0.25	123.11	5.76	124.27
130.01 - 140%	0.06	133.86	2.41	133.81
Weighted average (WALT)		71.65		93.85
Minimum		0.80		15.34
Maximum		154.98		139.22

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 18 Fondo de Titulización

Brief report

Date: 12/31/2021
Currency: EUR

Constitution date
 11/20/2017

VAT Reg. no.
 V87964110

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Lead Manager
 BBVA

Suscribers
 BBVA
 Banco Europeo de Inversiones

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.49%	0.43%	0.36%	0.31%	0.23%
Annual Percentage Rate (CPR)	5.70%	5.04%	4.22%	3.65%	2.74%

Geographic distribution		
	Current	At constitution date
Andalucia	10.24%	10.20%
Aragon	1.34%	1.43%
Asturias	0.82%	0.79%
Balearic Islands	1.71%	1.68%
Basque Country	2.32%	2.40%
Canary Islands	2.72%	2.70%
Cantabria	0.74%	0.77%
Castilla-La Mancha	2.23%	2.19%
Castilla-Leon	2.61%	2.64%
Catalonia	49.72%	49.38%
Ceuta	0.21%	0.20%
Extremadura	1.02%	1.00%
Galicia	2.11%	2.09%
La Rioja	0.27%	0.27%
Madrid	13.26%	13.62%
Melilla	0.28%	0.26%
Murcia	1.35%	1.35%
Navarra	0.37%	0.41%
Valencia	6.67%	6.63%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	320	138,809.33	25,462.56	0.00	164,271.89	6.34	39,548,429.38	39,712,701.27	74.52
from > 1 to = 2 months	50	49,556.21	7,942.55	0.00	57,498.76	2.22	6,188,315.52	6,245,814.28	11.72
from > 2 to = 3 months	7	8,315.37	2,481.61	0.00	10,796.98	0.42	743,559.06	754,356.04	1.42
from > 3 to = 6 months	6	11,062.03	1,520.79	0.00	12,582.82	0.49	706,650.10	719,232.92	1.35
from > 6 to < 12 months	11	38,240.52	5,287.60	0.00	43,528.12	1.68	1,252,964.83	1,296,492.95	2.43
from = 12 to < 18 months	9	163,568.98	10,918.28	0.00	174,487.26	6.73	983,625.76	1,158,113.02	2.17
from = 18 to < 24 months	4	405,558.36	6,677.48	446.29	412,682.13	15.92	118,497.37	531,179.50	1.00
from ≥ 2 years	23	1,637,499.73	75,352.89	3,763.54	1,716,616.16	66.22	1,160,110.91	2,876,727.07	5.40
Subtotal	430	2,452,610.53	135,643.76	4,209.83	2,592,464.12	100.00	50,702,152.93	53,294,617.05	100.00
Total	430	2,452,610.53	135,643.76	4,209.83	2,592,464.12		50,702,152.93	53,294,617.05	

Additional information