

BBVA RMBS 18 Fondo de Titulización

Brief report

Date: 07/31/2021
Currency: EUR



Constitution date
 11/20/2017

VAT Reg. no.
 V87964110

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Service
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Lead Manager
 BBVA

Suscribers
 BBVA
 Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption
				Current	Original		Payment Date	Next coupon	Final maturity (legal)
									Next
									DBRS / Moody's
									Current
									Original
Series	ES0305295000	11/20/2017	14,580	74,334.20	100,000.00	Floating	3-M Euribor+0.500%	0.0000%	03/18/2064
				1,083,792,636.00	1,458,000,000.00		18.Mar/Jun/Sep/Dec	0.000000 Gross	09/20/2021
				74.33%				0.000000 Net	Quarterly
									"Pass-Through"
									Secuential
									AA (high)
									AA Aa2
									Aa1 (sf)
Total				1,083,792,636.00	1,458,000,000.00				

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	8.25	7.39	6.66	6.03	5.50	5.03	4.63	4.29
			Date	09/16/2029	11/06/2028	02/13/2028	06/29/2027	12/15/2026	06/29/2026	02/03/2026	09/29/2025
		Final Maturity	Years	17.26	16.01	15.01	14.01	13.01	12.01	11.26	10.51
			Date	09/18/2038	06/18/2037	06/18/2036	06/18/2035	06/18/2034	06/18/2033	09/18/2032	12/18/2031
	Without optional redemption *	Average life	Years	8.25	7.39	6.66	6.03	5.50	5.03	4.63	4.29
			Date	09/16/2029	11/06/2028	02/13/2028	06/29/2027	12/15/2026	06/29/2026	02/03/2026	09/29/2025
		Final Maturity	Years	17.26	16.01	15.01	14.01	13.01	12.01	11.26	10.51
			Date	09/18/2038	06/18/2037	06/18/2036	06/18/2035	06/18/2034	06/18/2033	09/18/2032	12/18/2031

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series	100.00%	1,083,792,636.00	30.17%	1,458,000,000.00	23.90%
Issue of Bonds		1,083,792,636.00		1,458,000,000.00	
B Loan	31.56%	342,000,000.00	23.46%	342,000,000.00	
Reserve Fund	8.14%	88,200,000.00	6.05%	88,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	105,231,732.36	0.000%	
Service ppal collect not yet credited	5,032,027.01		
Service ints collect not yet credited	625,409.20		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		88,200,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		10,948	12,072
Principal			
Principal outstanding		1,406,256,982.41	1,799,989,451.88
Average loan		128,448.76	149,104.49
Minimum		2,679.57	53,038.10
Maximum		739,701.13	841,596.01
Interest rate			
Weighted average (wac)		0.70%	1.03%
Minimum		0.00%	0.03%
Maximum		6.35%	6.35%
Final maturity			
Weighted average (WARM) (months)		286	329
Minimum		12/31/2021	06/30/2021
Maximum		08/05/2060	08/31/2060
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.01%	0.01%
1-year EURIBOR/MIBOR (Mortgage Market)		97.21%	97.20%
Mortgage Market: All Institutions		2.79%	2.79%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.01 8.70	
10.01 - 20%		0.13 16.31	0.01 15.71
20.01 - 30%		0.40 26.12	0.06 26.84
30.01 - 40%		1.16 36.04	0.28 35.80
40.01 - 50%		2.63 45.76	0.54 46.10
50.01 - 60%		11.80 56.08	1.25 55.83
60.01 - 70%		27.57 65.31	2.40 65.26
70.01 - 80%		24.79 74.63	10.89 76.96
80.01 - 90%		16.10 84.48	31.51 84.83
90.01 - 100%		9.40 94.42	22.11 94.52
100.01 - 110%		4.46 104.48	13.88 104.74
110.01 - 120%		1.18 113.92	9.10 114.61
120.01 - 130%		0.24 123.47	5.76 124.27
130.01 - 140%		0.07 134.34	2.41 133.81
Weighted average (WALT)		73.82	93.85
Minimum		2.14	15.34
Maximum		156.90	139.22

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 18 Fondo de Titulización

Brief report

Date: 07/31/2021
Currency: EUR

Constitution date
11/20/2017

VAT Reg. no.
V87964110

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.44%	0.35%	0.29%	0.30%	0.22%
Annual Percentage Rate (CPR)	5.14%	4.09%	3.45%	3.49%	2.60%

Geographic distribution		
	Current	At constitution date
Andalucia	10.24%	10.20%
Aragon	1.35%	1.43%
Asturias	0.82%	0.79%
Balearic Islands	1.67%	1.68%
Basque Country	2.38%	2.40%
Canary Islands	2.75%	2.70%
Cantabria	0.74%	0.77%
Castilla-La Mancha	2.20%	2.19%
Castilla-Leon	2.62%	2.64%
Catalonia	49.68%	49.38%
Ceuta	0.20%	0.20%
Extremadura	1.02%	1.00%
Galicia	2.11%	2.09%
La Rioja	0.27%	0.27%
Madrid	13.26%	13.62%
Melilla	0.28%	0.26%
Murcia	1.35%	1.35%
Navarra	0.36%	0.41%
Valencia	6.70%	6.63%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	415	171,801.16	32,728.79	0.00	204,529.95	11.41	51,113,013.62	51,317,543.57	82.68	74.56
from > 1 to = 2 months	31	34,486.19	5,473.08	0.00	39,959.27	2.23	3,921,106.45	3,961,065.72	6.38	82.46
from > 2 to = 3 months	4	4,657.54	1,029.08	0.00	5,686.62	0.32	415,277.63	420,964.25	0.68	76.41
from > 3 to = 6 months	6	10,654.18	1,190.40	0.00	11,844.58	0.66	598,102.27	609,946.85	0.98	75.61
from > 6 to < 12 months	10	30,325.94	6,088.46	0.00	36,414.40	2.03	1,076,266.81	1,112,681.21	1.79	80.12
from = 12 to < 18 months	9	55,334.80	11,826.67	0.00	67,161.47	3.75	1,173,058.34	1,240,219.81	2.00	81.70
from = 18 to < 24 months	12	717,766.16	24,708.37	280.28	742,754.81	41.43	606,562.79	1,349,317.60	2.17	83.12
from ≥ 2 years	15	627,431.95	54,553.13	2,283.62	684,268.70	38.17	1,373,925.92	2,058,194.62	3.32	95.53
Subtotal	502	1,652,457.92	137,597.98	2,563.90	1,792,619.80	100.00	60,277,313.83	62,069,933.63	100.00	76.00
Total	502	1,652,457.92	137,597.98	2,563.90	1,792,619.80		60,277,313.83	62,069,933.63		

Additional information