

BBVA RMBS 18 Fondo de Titulización



Brief report

Date: 03/31/2018
Currency: EUR

Constitution date
11/20/2017

VAT Reg. no.
V87964110

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditors
Por Determinar

Lead Manager
BBVA

Suscribers
BBVA / BEI

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305295000	11/20/2017 14,580	97,901.91 1,427,409,847.80 97.90%	100,000.00 1,458,000,000.00	Floating terpolacion lineal (3 - 6 meses) 18.Mar/Jun/Sep/Dec	0.1720% 06/19/2018 42.565575 Gross 34.478116 Net	03/18/2064 Quarterly 18.Mar/Jun/Sep/Dec	06/19/2018 "Pass-Through" Secuential	AA (sf) Aa2 (sf)	AA(sf) Aa2 (sf)
Total		1,427,409,847.80	1,458,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
Series	With optional redemption *	Average life	Years	10.11		8.98		8.03		7.23		6.55		5.97		5.47		5.04	
			Date	04/23/2028		03/10/2027		03/29/2026		06/09/2025		10/03/2024		03/04/2024		09/04/2023		03/31/2023	
		Final Maturity	Years	21.26		19.76		18.26		17.01		15.76		14.76		13.76		12.76	
			Date	06/18/2039		12/18/2037		06/18/2036		03/18/2035		12/18/2033		12/18/2032		12/18/2031		12/18/2030	
			Years	10.11		9.98		9.03		8.03		7.55		6.97		6.47		6.04	
			Date	04/23/2028		03/10/2027		03/29/2026		06/09/2025		10/03/2024		03/04/2024		09/04/2023		03/31/2023	
	Without optional redemption *	Average life	Years	10.11		8.98		8.03		7.23		6.55		5.97		5.47		5.04	
			Date	04/23/2028		03/10/2027		03/29/2026		06/09/2025		10/03/2024		03/04/2024		09/04/2023		03/31/2023	
		Final Maturity	Years	21.26		19.76		18.26		17.01		15.76		14.76		13.76		12.76	
			Date	06/18/2039		12/18/2037		06/18/2036		03/18/2035		12/18/2033		12/18/2032		12/18/2031		12/18/2030	
			Years	10.11		9.98		9.03		8.03		7.55		6.97		6.47		6.04	
			Date	04/23/2028		03/10/2027		03/29/2026		06/09/2025		10/03/2024		03/04/2024		09/04/2023		03/31/2023	

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	808	350,079.95	98,979.74	0.00	449,059.69	88.36	118,708,283.11	119,157,342.80	95.40	95.15
from > 1 to = 2 months	39	35,078.17	11,275.39	0.00	46,353.56	9.12	4,904,890.41	4,951,243.97	3.96	98.83
from > 2 to = 3 months	3	4,861.09	1,129.83	0.00	5,990.92	1.18	489,348.89	495,339.81	0.40	121.98
from > 3 to = 6 months	2	5,060.46	1,637.03	104.70	6,802.19	1.34	295,636.66	302,438.85	0.24	97.85
Subtotal	852	395,079.67	113,021.99	104.70	508,206.36	100.00	124,398,159.07	124,906,365.43	100.00	95.38
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	852	395,079.67	113,021.99	104.70	508,206.36		124,398,159.07	124,906,365.43		95.38