

BBVA RMBS 17 Fondo de Titulización

Brief report

Date: 02/29/2024
Currency: EUR



Constitution date
 11/21/2016

VAT Reg. no.
 V87691937

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Service
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

CA-CIB
 BBVA

Suscriber
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / AXES0	
Series ES0305217004	11/21/2016 15,840	40,271.30 637,897,392.00 40.27%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	4.2220% 05/16/2024 425.063572 Gross 344.301493 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA+(sf)	A (high) Aa2 A+
Total		637,897,392.00	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
Series		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
Series	With optional redemption *	Average life	Years	9.46		8.40		7.50		6.73		6.07		5.51		5.03		4.62	
			Date	07/29/2033		07/09/2032		08/15/2031		11/07/2030		03/12/2030		08/20/2029		02/26/2029		09/28/2028	
		Final Maturity	Years	18.26		17.01		16.01		14.76		13.76		12.76		11.76		11.01	
			Date	05/16/2042		02/16/2041		02/16/2040		11/16/2038		11/16/2037		11/16/2036		11/16/2035		02/16/2035	
			Date																
	Without optional redemption *	Average life	Years	9.46		8.40		7.50		6.73		6.07		5.51		5.03		4.62	
			Date	07/29/2033		07/09/2032		08/15/2031		11/07/2030		03/12/2030		08/20/2029		02/26/2029		09/28/2028	
		Final Maturity	Years	18.26		17.01		16.01		14.76		13.76		12.76		11.76		11.01	
			Date	05/16/2042		02/16/2041		02/16/2040		11/16/2038		11/16/2037		11/16/2036		11/16/2035		02/16/2035	
			Date																

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE		% CE	
Issue of Bonds		637,897,392.00	33.30%	1,584,000,000.00	16.00%
B Loan	33.86%	216,000,000.00	13.64%	216,000,000.00	
Reserve Fund	10.71%	68,311,791.36	4.55%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	75,760,151.67	3.879%	
Service ppal collect not yet credited	3,481,690.57		
Service ints collect not yet credited	3,616,962.20		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		68,311,791.36	4.022%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,979	14,987	
Principal			
Principal outstanding	842,995,707.05	1,799,965,218.66	
Average loan	84,476.97	120,101.77	
Minimum	31.08	46,288.74	
Maximum	525,375.46	1,005,309.68	
Interest rate			
Weighted average (wac)	5.62%	1.78%	
Minimum	1.10%	0.19%	
Maximum	8.98%	6.78%	
Final maturity			
Weighted average (WARM) (months)	269	361	
Minimum	03/31/2024	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	95.75%	99.99%	
Mortgage Market: All Institutions	0.16%	0.01%	
Fixed Interest	4.09%	0.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	0.30	7.52	
10.01 - 20%	1.25	15.75	0.01
20.01 - 30%	4.10	26.01	0.60
30.01 - 40%	10.49	35.62	1.83
40.01 - 50%	23.55	45.39	4.68
50.01 - 60%	27.45	54.88	9.18
60.01 - 70%	21.84	64.37	15.88
70.01 - 80%	8.59	74.43	30.94
80.01 - 90%	2.10	82.99	24.55
90.01 - 100%	0.20	93.43	12.33
100.01 - 110%	0.09	104.84	
110.01 - 120%	0.05	111.88	
Weighted average (WALT)	53.30		74.21
Minimum	0.02		19.43
Maximum	113.14		99.29

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Additional information
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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.17%	1.26%	1.21%	1.21%	0.56%
Annual Percentage Rate (CPR)	13.22%	14.08%	13.59%	13.60%	6.57%

Geographic distribution		
	Current	At constitution date
Andalucia	14.84%	14.04%
Aragon	1.89%	1.83%
Asturias	1.13%	1.06%
Balearic Islands	3.84%	3.40%
Basque Country	5.56%	6.28%
Canary Islands	5.54%	4.89%
Cantabria	2.37%	2.26%
Castilla-La Mancha	2.56%	2.31%
Castilla-Leon	4.24%	4.12%
Catalonia	16.60%	17.21%
Ceuta	0.73%	0.70%
Extremadura	2.40%	2.04%
Galicia	4.84%	4.29%
La Rioja	0.73%	0.62%
Madrid	17.53%	21.10%
Melilla	0.94%	0.79%
Murcia	2.54%	2.13%
Navarra	0.76%	0.74%
Valencia	10.95%	10.20%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	323	51,833.47	145,018.16	0.00	196,851.63	22.64	26,901,218.38	27,098,070.01	83.79	54.54
from > 1 to = 2 months	30	11,443.07	35,463.49	0.00	46,906.56	5.39	2,330,140.06	2,377,046.62	7.35	59.47
from > 2 to = 3 months	1	333.14	1,250.98		1,584.12	0.18	52,287.13	53,871.25	0.17	46.06
from > 3 to = 6 months	7	5,962.22	18,767.54	0.00	24,729.76	2.84	673,680.80	698,410.56	2.16	51.82
from > 6 to < 12 months	15	17,421.52	53,992.95	182.00	71,596.47	8.23	1,185,553.75	1,257,150.22	3.89	63.18
from = 12 to < 18 months	3	59,251.12	13,019.49	114.72	72,385.33	8.32	125,466.85	197,852.18	0.61	65.21
from = 18 to < 24 months	1	3,857.26	11,537.55	65.84	15,460.65	1.78	142,912.79	158,373.44	0.49	58.37
from ≥ 2 years	4	415,306.73	23,779.54	928.06	440,014.33	50.60	61,261.18	501,275.51	1.55	77.82
Subtotal	384	565,408.53	302,829.70	1,290.62	869,528.85	100.00	31,472,520.94	32,342,049.79	100.00	55.42
Total	384	565,408.53	302,829.70	1,290.62	869,528.85		31,472,520.94	32,342,049.79		

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